

## Alternative Finance Options for furniture projects in the Education Sector

Plus Finance are pleased to offer their specialist furniture finance options to Schools, Academies, Colleges and Universities. A range of funding options are available to Colleges, Universities and Independent schools whilst we offer a specialist operating lease product for state funded Schools and Academies

### Overcome budget limitations

Make the most of your budget by using a lease to spread the cost of your furniture. This means that you can select the solution that best meets your needs and requirements, rather than that which your budget dictates.

### Fixed payments for accurate budgeting

Unlike other methods of finance, payments are fixed for the duration of the lease period making budgeting more accurate, and eliminating unexpected variations such as increases in interest rate.

### Spread the payments: pay for the furniture as you use it

Spread the cost with regular payments so you pay as you benefit from the asset, not upfront. By using leasing the cost is spread over each year group that will get full use of the financed facility.

### Flexible

You can pay quarterly or annually to suit you. If your needs change, you can add to your existing lease at any point during the rental period

### Underwriting Criteria for state funded Schools and Academies

We will only consider schools and academies rated by OFSTED as good or outstanding, those which are satisfactory must have some positive trends. We will not consider those which are unsatisfactory or in special measures.

We base our maximum annual payment on a combination of student numbers and the type of school (Primary / Secondary). We assume income per pupil of £4,000 for Primary and £5,500 for secondary and will approve 2.5% of the total annual income as a repayment. We reduce that by 0.1% for every 5% it is below capacity in the current school year. In addition the school will need to be at 80% capacity.

#### Notes:

There must be no transfer of ownership of the furniture to the lessee  
There must be a genuine residual value  
We will need a letter from the Board of Governors  
3 year maximum term

### Why partner with us?

- Specialists in the office furniture and fitout industry
- Wide range of funding partners
- Established and experienced
- Dedicated Account Manager
- Sales & marketing support

CELEBRATING  
**15** YEARS



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OFAS  
OFFICE FURNITURE AND FITOUT SPECIALISTS

ACCREDITED BY  
THE