



# RESERVOIR CAPITAL CORP.

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January 2019

CSE:REO

[WWW.RESERVOIRCAPITALCORP.COM](http://WWW.RESERVOIRCAPITALCORP.COM)



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# REO COMPANY OVERVIEW: VISION, MISSION & STRATEGY



## **VISION & MISSION**

TO ASSEMBLE A BALANCED PORTFOLIO OF PRODUCING CLEAN ENERGY ASSETS IN EMERGING MARKETS.

## **STRATEGY**

TO APPROACH OWNERS OF PRIVATELY-HELD QUALITY ASSETS AND OFFER THEIR INVESTORS DIVERSIFICATION, LIQUIDITY, AND EXPOSURE TO OUR GROWING BALANCED PORTFOLIO OF ASSETS FOLLOWING A DISCIPLINED INVESTMENT POLICY.

## **INVESTMENT POLICY**

- TAKING CAREFULLY SELECTED MINORITY ECONOMIC INTERESTS IN KEY GEOGRAPHIES
- TARGET REGULAR DIVIDEND INCOME OVER LONG PERIODS
- OFFERING THE POTENTIAL FOR CAPITAL GAINS IN THE MEDIUM TERM

# REO COMPANY OVERVIEW: RECENT CORPORATE HIGHLIGHTS



Reservoir Minerals, a spin-off of REO, sold for over USD360M

REO enters into an unsecured convertible loan agreement of \$200K

REO completes a private placement equity financing of \$873K

REO completes the acquisition of 60% of KPHL and resumes trading on the CSE



Beginning of preliminary discussion between REO and Kappafrik Management

The company's creditors agree to settle \$605K of debt for REO shares

REO executes a Heads of Agreement for the acquisition of 60% of KPHL

All Amounts in CAD or stated otherwise.

# REO COMPANY OVERVIEW: CURRENT STATUS



RESERVOIR CAPITAL CORP (REO), INCORPORATED IN 2006, WAS HISTORICALLY INVOLVED IN HYDROPOWER AND GEOTHERMAL GREENFIELD DEVELOPMENT AND MINING EXPLORATION. IN 2016 ITS SPINOFF, RESERVOIR MINERALS, WAS SOLD, GENERATING +USD360M IN VALUE TO ITS SHAREHOLDERS. IN 2018, REO WAS RECAPITALIZED AND REFOCUSED ITS STRATEGY TO BE A VEHICLE PROVIDING INVESTORS WITH PURE PLAY EXPOSURE TO PRODUCING CLEAN ENERGY ASSETS IN EMERGING MARKETS.

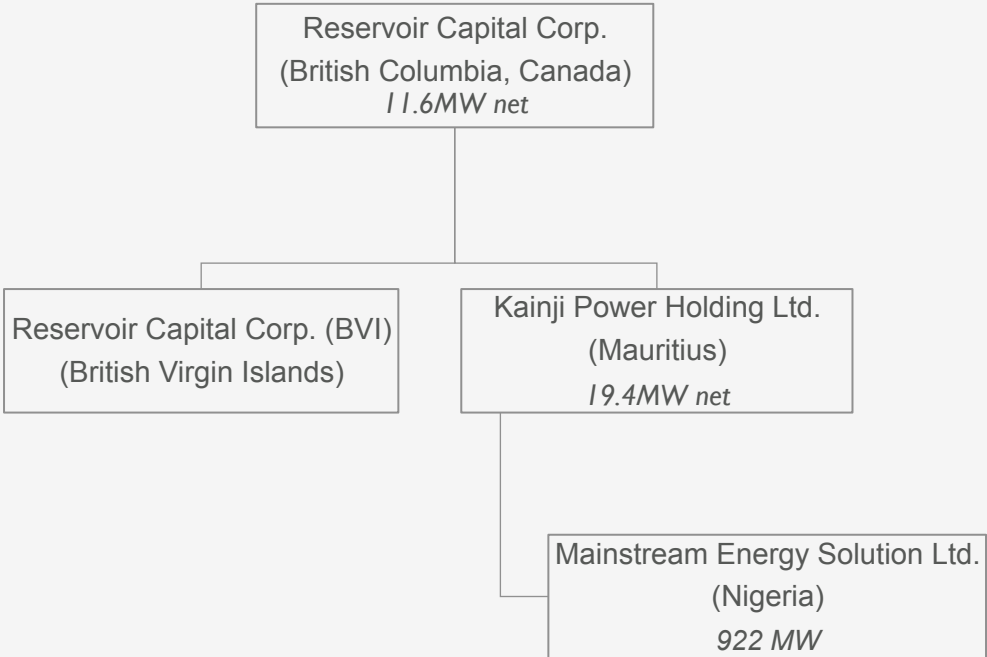
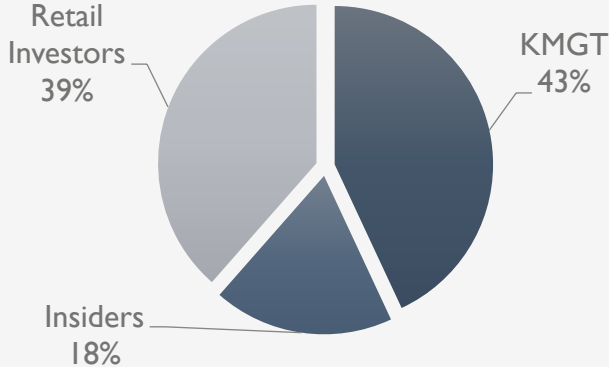
IN SEPTEMBER 2018, REO LISTED ON THE CANADIAN SECURITIES EXCHANGE (CSE) AND SUCCESSFULLY EXECUTED ITS FIRST INVESTMENT, GIVING IT A MINORITY STAKE IN 2 AFRICAN HYDRO POWER PLANTS WITH COMBINED OPERATING CAPACITY OF 922MW.

# REO COMPANY OVERVIEW: SHARE CAPITAL & CORPORATE STRUCTURE



AS OF SEPTEMBER 2018

- RESERVOIR CAPITAL CORP.**
- Outstanding Shares: 206,264,424
  - Kappafrik Management (KMGT) largest shareholder with 88,800,000 shares
  - Retail Investors: 79,000,000 shares
  - Insider shareholders: 38,000,000 shares
  - Total Outstanding Warrants & Options: 7,985,582



# REO COMPANY OVERVIEW: FIRST INVESTMENT IN AFRICA



## REO'S FIRST INVESTMENT IN SEP. 2018: KAINJI POWER HOLDING LIMITED ("KPHL")

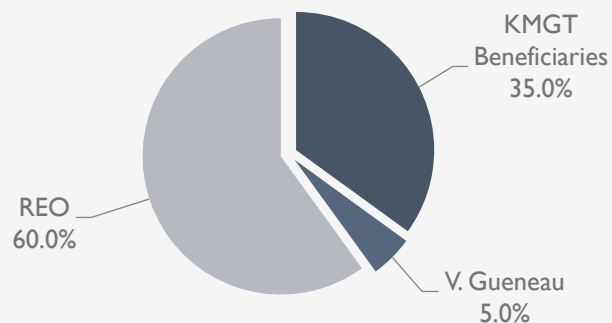
- REO ENTERED INTO A DEFINITIVE AGREEMENT WITH KMGT TO ACQUIRE A MAJORITY STAKE IN KPHL, A MAURITIUS-BASED HOLDING COMPANY
- KPHL HOLDS A MINORITY INTEREST IN MAINSTREAM ENERGY SOLUTIONS LIMITED (MESL), NIGERIA'S LEADING PRODUCING HYDROPOWER COMPANY
- MESL MANAGES 2 HYDRO DAMS ON THE NIGER RIVER WITH A COMBINED OPERATING CAPACITY OF 922MW UNDER A 30 YEAR CONCESSION AGREEMENT
- KPHL IS DEBT FREE AND RECEIVES SUBSTANTIAL DIVIDENDS FROM ITS MINORITY STAKE IN MESL

# KPHL COMPANY OVERVIEW: A TOEHOLD IN MESL



- KPHL IS STRATEGICALLY INCORPORATED OFFSHORE, IN THE REPUBLIC OF MAURITIUS
- KPHL HOLDS A “CCI”, CBN CERTIFICATE OF CAPITAL IMPORTATION ALLOWING EXPORT OF MESL DIVIDENDS AND INVESTMENT PROCEEDS OUTSIDE OF NIGERIA IN USD
- KPHL RECEIVED ITS FIRST INTERIM DIVIDEND FROM MESL IN MARCH 2018, AND HAS RECEIVED 2 MORE INTERIM PAYMENTS SINCE

AS OF JANUARY 2019



- Issued Share Capital: 1,000
- Majority Shareholder: Reservoir Capital Corp. with 600 common shares
- No options or warrants outstanding
- Debt free



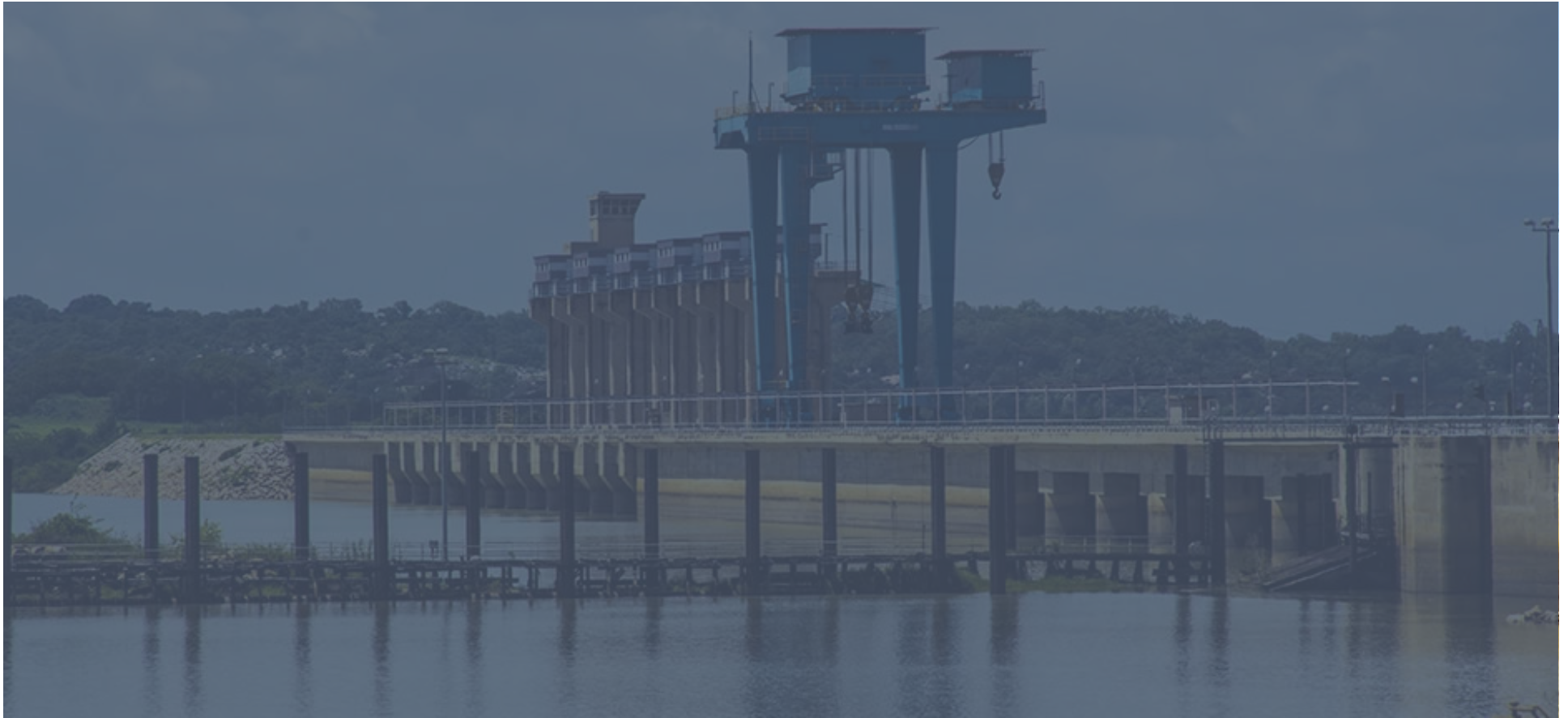
# MESL COMPANY OVERVIEW: A LEADING AFRICAN HYDROPOWER COMPANY



- MESL IS A PRIVATE HPP PRODUCING **≈15%** OF THE GRID NEEDS OF NIGERIA, A COUNTRY OF **≈180M** INHABITANTS
- AWARDED IN NOV. 2013 A 30 YEAR CONCESSION AGREEMENT AND A 20 YEAR PPA FOR ITS 2 HYDRO ASSETS, THE KAINJI AND JEBBA DAMS & POWER STATIONS ON THE RIVER NIGER
- MESL HAS BEEN DEBT FREE SINCE SEP. 2018 AND HAS ADOPTED A DIVIDEND POLICY OF 50% OF ITS PAT
- POTENTIAL FOR CAPACITY GROWTH:
  - 80 MW TURBINE OVERHAUL CONTRACTED TO GE/ALSTOM
  - ADDITIONAL TURBINE SLOTS AVAILABLE FOR UP TO 300MW
- FURTHER POTENTIAL FOR BUSINESS DEVELOPMENT VIA DIRECT PPAs WITH PRIVATE INDUSTRIAL CUSTOMERS



- Reservoir capital corp. has first world expertise in hydro, with headquarter located in Canada, and partners in Nigeria, Mauritius and UAE
- MESL operates two dams in Nigeria both located on the Niger river, Africa's 3<sup>rd</sup> largest river



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