



News Release

Reservoir Capital Corp. Announces Filing of Annual Financial Statements

May 13, 2019

Vancouver, British Columbia (CSE: REO) - Reservoir Capital Corp. ("**REO**" or the "**Company**") announces that it has filed its annual financial statements for the fiscal year ended December 31, 2018 (the "**Annual Financial Statements**"), related management's discussion and analysis ("**MD&A**") and officer certificates on www.sedar.com, as required by applicable Canadian securities laws. The Company is now current on its continuous disclosure.

On April 17, 2019, the Company announced that it would likely miss its filing deadline of April 30, 2019 to file its Annual Financial Statements, related MD&A and the related officer certifications for the financial year ended December 31, 2018 (collectively, the "**Annual Filings**").

On May 1, 2019 and May 2, 2019, at the request of the Company, the British Columbia Securities Commission ("**BCSC**") and the Ontario Securities Commission ("**OSC**"), respectively, granted the Company a Management Cease Trade Order ("**MCTO**"). The application for the MCTO was made by the Company in respect to the expected late Annual Filings beyond the filing deadline of April 30, 2019. Upon the filing of the Annual Filings, the Company believes that it has satisfied the conditions of the BCSC and OSC in order to have the MCTO lifted.

About Reservoir Capital Corp.

REO's Vision & Mission is to assemble a portfolio of producing and near-production clean energy assets in emerging markets.

REO's strategy to achieve its Vision is to approach owners of privately-held quality assets and offer them diversification, liquidity and exposure to a growing portfolio assembled following a disciplined investment policy.

REO's investment policy consists of taking carefully selected minority economic interests in key geographies, targeting regular dividend income over long periods, while offering the potential for capital gain in the medium term.

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Forward Looking Statements

Certain information set forth in this news release contains “forward-looking statements”, and “forward-looking information” under applicable securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs regarding future events of management of REO. This information and these statements, referred to herein as “forward looking statements”, are not historical facts, are made as of the date of this news release and include without limitation, the lifting of the MCTO by the BCSC and OSC. These statements generally can be identified by use of forward-looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “plans,” “intends”, “believe” or “continue” or the negative thereof or similar variations.

These forward looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. Important factors that may cause actual results to vary include without limitation, risks relating to the successful satisfaction of the conditions of the BCSC and OSC relating to the MCTO.

In making the forward looking statements in this news release, REO has applied several material assumptions, including without limitation that the filing of the Annual Filings have satisfied all conditions of the BCSC and OSC to lift the MCTO and that the BCSC and OSC will not impose any further conditions on the Company. REO does not assume any obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements, unless and until required by applicable securities laws. Additional information identifying risks and uncertainties is contained in REO's filings with the Canadian securities regulators, which filings are available at www.sedar.com.