

Isopropyl Alcohol (IPA)

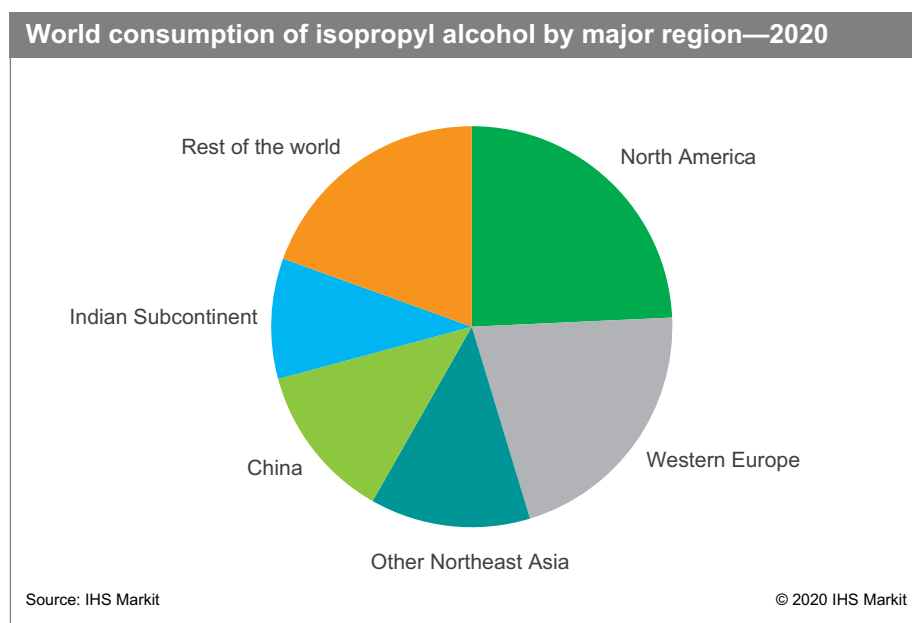
30 July 2020

Abstract

Global consumption of isopropyl alcohol in 2020 is predicted to be 2.1 million metric tons, an increase of 12% over 2019 levels because of the COVID-19 pandemic, taking into account the increased demand for sanitizing applications, which more than compensate for the losses from industrial applications as a result of the ensuing global economic crisis.

The average annual global growth in demand during 2020–25 is predicted to be 0.9% as industrial demand for technical grades start to recover, and demand for cosmetic and pharmaceutical grades retract from their highs of 2020, assuming an effective treatment for COVID-19 is widely available in 2021. The underlying average annual growth rate during 2019–25 is predicted to be significantly higher at 2.7%.

The following chart shows the consumption of isopropyl alcohol by major consuming regions for 2020:



China continues to be the largest capacity holder, accounting for approximately 30% of global capacity, and is expected to add 271,000 metric tons of capacity during 2020–25. Additional capacity is also expected in India, Central and Eastern Europe, and Western Europe as countries restore domestic strategic sources of IPA to support the industrial and, particularly, the growing sanitizing markets considering the COVID-19 pandemic.

The United States is the largest consumer of IPA. Regions such as Asia, particularly India, but also Africa and the Middle East, are expected to show higher than average global growth rates, albeit from a smaller consumption base, during 2020–25.

Contacts

Maria deGuzman • Maria.deguzman@ihsmarkit.com

For more detailed information, see the table of contents, shown below.

IHS Markit's Chemical Economics Handbook – *Isopropyl Alcohol (IPA)* is the comprehensive and trusted guide for anyone seeking information on this industry. This latest report details global and regional information, including



Global summary;
regional coverage



Producers with
annual capacities
and plant sites



Production figures
and trends



Consumption and
forecasts by end use
application



Manufacturing
processes and
environmental issues



Trade – imports
and exports

Key benefits

IHS Markit's Chemical Economics Handbook – *Isopropyl Alcohol (IPA)* has been compiled using primary interviews with key suppliers and organizations, and leading representatives from the industry in combination with IHS Markit's unparalleled access to upstream and downstream market intelligence and expert insights into industry dynamics, trade, and economics.

This report can help you

- Identify trends and driving forces influencing chemical markets
- Forecast and plan for future demand
- Understand the impact of competing materials
- Identify and evaluate potential customers and competitors
- Evaluate producers
- Track changing prices and trade movements
- Analyze the impact of feedstocks, regulations, and other factors on chemical profitability

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IHS Markit Customer Care

CustomerCare@ihsmarkit.com

Americas: +1 800 IHS CARE (+1 800 447 2273)

Europe, Middle East, and Africa: +44 (0) 1344 328 300

Asia and the Pacific Rim: +604 291 3600

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