Economies of Southern and Eastern Asia

4.1 Different Economic Systems

Every country has an economic system that explains how they provide goods and services. These goods (what is made or grown) and services (jobs people do to provide a good) are what meet people's wants and needs. Fill in the box below to compare economic systems.

Use the link below to fill in the table below.



| | Who can produce goods and services? | How can goods and services be produced? | For whom can they be produced? |
|-------------|-------------------------------------|---|--------------------------------|
| Traditional | | | |
| Command | | | |
| Market | | | |
| Mixed | | | |

4.2 Currency Exchange

Use the links below to fill in the table below.



| | India | China | N. Korea | S. Korea | Japan |
|---|-------|-------|-------------|-------------|-------|
| Name of currency | | | | | |
| Conversion rate for \$100 | | | | | |
| Monthly annual income (divide annual by 12!) | | | | | |
| Sales Tax | | | | | |

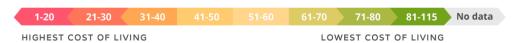




4.3 Cost of Living

Use the Map below to answer the corresponding questions.

Asia



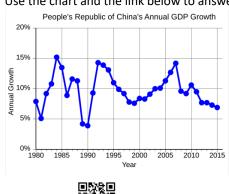


What is different about the cost of living in India vs. Japan and South Korea?

Why do you think North Korea is gray?

4.4 China's Economy

Use the chart and the link below to answer the corresponding questions.



According to the chart, how has China's economy changed since 2000?

Why is China a popular country for manufacturing?

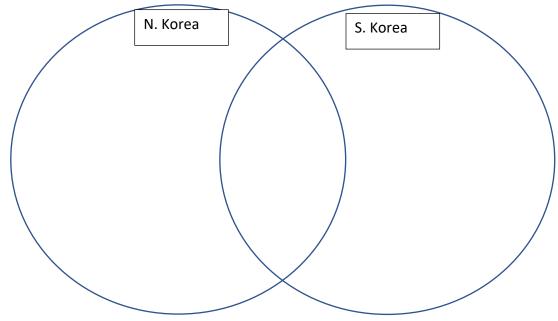


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4.5 Command vs. Mixed Economy in Korea

Use the two links below to fill in the Venn Diagram. In the Venn Diagram compare what it is like to live in the N. Korean and South Korean Economies





4.6 Economy of Japan

Use the link below to answer the corresponding question.



What factors have pushed Japan's economy forward?

4.7 The Economy of India

Watch the following video link, then answer the corresponding question.



Why is India's government growing so fast?

4.8 Human Capital and the Economy

Watch the following video link, then answer the corresponding question.



How has investing in human capital helped Japan?





Economies of Southern and Eastern Asia

4.9 Compare and Contrast

Write your answer the following question in complete sentence. Use information you have learned throughout the worksheet to help you.

| Co | ompare and contrast the governments of Southern and Eastern Asia. |
|----|---|
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