

Information & Instructions: Power of attorney

PREVIEW

1. A power of attorney allows another person to assume control of property listed in the power of attorney for the owner.
2. The power of attorney may be universal and allow the attorney to manage all of the owner's property, or it may be limited to specific purposes and duration specified in it.
3. A power of attorney that is not subject to a specified duration continues in force until revoked by the maker or at the maker's death.
4. The form that follows assumes that an owner of real estate has conveyed a limited power of attorney for the purpose of management or sale of real property.
5. It specifies the name of the attorney, and the address of the property, and includes the following specific powers: opening bank accounts; collecting monies for deposits; administering a savings account; renting the property; and obtaining insurance.

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THIS DOCUMENT

THANK YOU

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Form: Limited power of attorney to manage real estate

PREVIEW

State of Texas

County of _____

LIMITED POWER OF ATTORNEY TO MANAGE REAL ESTATE

I, [name], of [address], for good and valuable consideration previously received, do hereby constitute and appoint [name], of the State of Texas and County of _____, my true and lawful agent and attorney in fact, in my name, place, and stead to manage my property located at [address], and described as [legal description]. This appointment includes, but is not limited to the following:

1. **PLEASE DO NOT COPY** opening and closing checking and other bank accounts for the payment of the mortgage monies owed on the above described property, repairs, maintenance expenses, and miscellaneous expenditures necessary for the management of the property.

2. Making and collecting monies for deposits and withdrawals in the accounts authorized in Item One above.

3. Setting up and administering a savings account at [name of institution] for the payment of the mortgage owed on the property. My attorney may also make deposits in and withdrawals from this account for the management of the property.

4. Advertising to rent or lease the above property and executing necessary leases or other documents. **THIS DOCUMENT**

5. Obtaining necessary insurance for the property.

6. Any other act that the attorney deems necessary for the management of the property.

7. I hereby ratify and confirm all of the actions that my attorney in fact may take regarding the payment and management of the property described above.

8. I hereby authorize _____ to execute in my name as my attorney in fact as if I were acting personally, any and all instruments, documents or actions that [he or she] deems necessary for the management of the property. **THANK YOU**

9. This power of attorney is limited to the management of the above property as described herein above and is revocable on my written request to _____.

Signed on _____

State of Texas
County of _____

[Address]

PREVIEW

This instrument was acknowledged before me on _____ by

_____.

Notary Public, State of Texas

Notary's typed or printed name
PLEASE DO NOT COPY
My commission expires: _____

[or Notary's Stamp]

THIS DOCUMENT

THANK YOU

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