

Information & Instructions: ~~Bill of sale to transfer an installment contract to a subsequent purchaser~~

PREVIEW

1. In addition to the assignment, a bill of sale should be signed by the Assignor or Transferor to the Assignee.
2. The bill of sale in the form that follows was used in a mobile home transfer and may be used for an automobile or other personal property items.
3. The form contains some language applicable to default which should permit the Assignor to regain possession of the property in the event the Assignment Agreement is breached.

Form: ~~Bill of sale~~

PLEASE DO NOT COPY

BILL OF SALE

State of Texas
County of _____

The undersigned, _____ ("Grantor"), of the County of _____, State of Texas, for and in consideration of the sum of _____ DOLLARS (\$ _____), and other good and valuable consideration to _____ paid by _____ ("Grantee"), the receipt of which is acknowledged, has BARGAINED, SOLD and DELIVERED, and does BARGAIN, SELL and DELIVER unto the this Grantee, the following described personal property in _____ County, Texas:

THIS DOCUMENT

[identify property], as fully described in Exhibit "A" which is attached to this agreement.

Furthermore, the undersigned Grantor binds [himself or herself], [his or her] successors, legal representatives and assigns, to forever WARRANT and DEFEND the title to this property to this Grantee, [his or her] successors, legal representatives and assigns, against every person whomever lawfully claiming or to claim the same, or any part thereof.

In the event the Grantee defaults in that one certain Assignment of Installment Purchase Contract of even date herewith, and Grantor exercises [his or her] right to repossess and retake this personal property, then this Bill of Sale shall become null and void, and title to this property shall revert back to Grantor.

THANK YOU

Signed on _____.

State of Texas
County of _____

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This instrument was acknowledged before me on _____ by

PREVIEW

Notary Public, State of Texas

Notary's typed or printed name

My commission expires: _____

[or Notary's Stamp]

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THIS DOCUMENT

THANK YOU

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