

Limited partnership's reporting requirements

PREVIEW

1. Limited partnerships are required each year to file a report with the Secretary of State's Office.
2. Sections 153.301 through 153.312 of the Texas Business Organizations Code authorize the Secretary of State to require domestic and foreign limited partnerships to file reports.
3. The Secretary of State's office must request an initial report from all limited partnerships on or before September 1, 1997, otherwise the Secretary of State is authorized to request a report not more than once every four years.
4. The reports include information on the registered agent and his or her office, the partnership's principal office, and the name and addresses of all of the general partners.
5. To the extent possible, the Secretary of State will print the information previously reported by the partnership and request the partnership to mark changes to the preprinted data.
6. Changes to the data will then be recorded in the Secretary of State's data base.
7. The notices will be sent to the limited partnership's registered agent at the registered office. If this address is not available, then the Secretary will address the notices to the limited partnership at its principal office as filed in the Secretary of State's office.
8. Reports are due thirty (30) days from the date in which the notices were mailed.
9. The report must be signed by one general partner who is listed as a general partner on the report. The filing fee for the report is \$50.00.
10. If a limited partnership fails to file its' report within thirty (30) days from the date that the notice was mailed, it will forfeit its right to transact business in Texas. A notice will be mailed to the addressees listed on the original report.
11. A limited partnership may not maintain an action, suit, or proceeding in a court in Texas based on a transaction of business in Texas while its partnership status is forfeited. The forfeiture does not impair the validity of contracts or effect the liability of limited partners.
12. The partnership may revive its right to transact business in Texas by filing the required report and paying the filing fee of \$50.00 plus a late fee of \$25.00 for each month that has elapsed since the date of the forfeit, or \$100.00, which ever is less.
13. If a limited partnership fails to revive its right to transact business within 120 days, then the Secretary of State will cancel the certificate of that limited partnership or a domestic partnership, or revoke the right to do business and registration of a foreign partnership.

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14. The status of the partnership will changed to inactive. The liability of the limited partners will not be effected.

PREVIEW

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Form: Limited partnership's report to the secretary of state

PREVIEW

REPORT BY A LIMITED PARTNERSHIP

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1. The limited partnership's name is _____.

2. The limited partnership's file number is _____.

3. The limited partnership is organized under the laws of the state or territory of: _____.

3. The address of the registered office of the limited partnership is: _____, and the name of its registered agent at that address is _____.

4. The address of the principal office of the partnership in the United States where the records are to be kept or made available is _____.

5. The name, mailing address, and the street address of the business or residence of each general partner is:

NAME MAILING ADDRESS STREET, CITY & STATE

6. The foregoing information is given as of the date of the execution of this report.

I, the undersigned have signed this document subject to the penalties imposed by law for the submission of a materially false or fraudulent instrument.

Date _____

THANK YOU

General Partner

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