

Information & Instructions:: Assignment of working interest

PREVIEW

1. The following assignment assigns a percentage of a working interest in an underlying oil and gas lease to a third party.
2. The form allows a third party to obtain a working interest as opposed to a royalty interest in an oil and gas lease so that the same may be further developed.

Form: Assignment of working interest

ASSIGNMENT OF WORKING INTEREST IN OIL AND GAS LEASE

State of Texas
County of _____

PLEASE DO NOT COPY

THIS AGREEMENT is made and entered into on _____, by and between [name of assignor], hereinafter referred to as "Assignor" and [name of assignee], hereinafter referred to as "Assignee".

Assignor, in consideration of \$ _____ and other good and valuable consideration, to assignor in hand paid by Assignee, the receipt and sufficiency of which is hereby acknowledged, hereby assigns to Assignee _____ percent (_____%) of the working interest in the _____ well located on the following described property: _____.

Assignor covenants with the Assignee, and Assignee's heirs, successors, legal representatives, or assigns that the Assignor is the lawful owner of and has good title to the interest herein assigned in and to lease, estate, rights, and property, free and clear from all liens, encumbrances, or adverse claims.

THIS DOCUMENT

Signed on _____.

State of Texas
County of _____

THANK YOU

This instrument was acknowledged before me on _____ by _____.

Notary's typed or printed name
PREVIEW
My commission expires:

[or Notary's Stamp]

PLEASE DO NOT COPY

THIS DOCUMENT

THANK YOU

LegalFormsForTexas.Com