

Form: Arbitration agreement

PREVIEW

ARBITRATION AGREEMENT

This agreement is made on _____, among _____ Corporation, a Texas Corporation of [address], hereinafter called " _____ ", and [name], a [specify] Corporation, hereinafter called "".

The parties hereunto own all of the outstanding shares of _____ Corporation, a Texas Corporation, of [address], hereinafter called " _____ ", and

The parties recognize that a dispute and deadlock could arise regarding the operation, management and supervision of _____ Corporation and the parties desire to settle any such dispute in a timely manner with the least amount of disruption to the business of _____ Corporation,

PLEASE DO NOT COPY

NOW THEREFORE, for and in consideration of the mutual promises herein contained, upon the advice of counsel, and as evidenced by their signatures and the signatures of their respective attorneys, the parties agree that all unresolved questions as to rights and obligations arising from the operation, management and supervision of _____ Corporation shall be set for arbitration. Such arbitration shall be governed by the provisions of the Texas Arbitration Code or Statutes and with the rules of the American Arbitration Association, a copy of which is attached to this contract and made a part of this contract for all purposes. Judgment upon any award rendered by the arbitrators may be entered in any court having any jurisdiction thereof.

Anything to the contrary notwithstanding, the arbitrators shall resolve any conflict and make any discretionary decisions in favor of and in the best interest of _____ Corporation.

THIS DOCUMENT

Signed on _____.

By:

By:

THANK YOU

By: