

Information & Instructions: Seller's Affidavit Made In Connection With The Purchase And Sale Of A Business

PREVIEW

1. The following form may be used to state any particular representations made in connection with the sale of a business.
2. The form states that the property is free and clear of debts and liabilities, other than those which have been expressly disclosed, and that there are no judgments against the business owner.
3. The statement is made to induce the purchaser to complete the transaction.
4. This affidavit provides a presumption that the seller has disclosed all of the required information.

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Form: Seller's Affidavit Made In Connection With The Purchase And Sale Of A Business

SELLER'S AFFIDAVIT MADE IN CONNECTION WITH THE PURCHASE AND SALE OF A BUSINESS

State of Texas
County of _____

BEFORE ME, on this day personally appeared [name of the person giving the affidavit] , who is personally known to me, and first being duly sworn according to law upon his or her oath deposed and said:

THIS DOCUMENT

"My name is _____, I have never been convicted of a crime, and I am fully competent to make this Affidavit. I have personal knowledge of the facts stated in this affidavit, and they are all true and correct." I swear as follows:

1. I reside i[Address], [County of Residence] County, Texas.
2. I own the property described in the bill of sale of even date herewith.
3. I have the full right to sell and transfer the above-described property.
4. The property is free and clear of all debts, liabilities, obligations and encumbrances, except those stated in the purchase and sale agreement of even date herewith, and a secured debt in the amount of \$ _____ owed to [Holder of Debt], which will be paid in full directly out of the sale proceeds.
5. There are no judgments against me and there are no attachments, executions or other writs or processes issued against me. I have not filed any petition in bankruptcy, nor has any petition in bankruptcy been filed against me, and I have not been adjudicated bankrupt.

THANK YOU

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6. This affidavit is made to induce [Entity Name] to buy the business known as [Name of Business Sold] located at [Address], [County] County, Texas.

PREVIEW

SELLER

State of Texas

County of _____

Subscribed and sworn to before me on _____ by _____.

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Signature of officer

Notary's typed or printed name

My commission expires:

[or Notary's Stamp]

THIS DOCUMENT

THANK YOU

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