

Information & Instructions: Bill of sale for the Purchase and Sale of a Business

PREVIEW

1. Bill of Sale transfers title to the personal property that is purchased by the buyer from the seller in the business purchase.

Form: Bill of sale for the Purchase and Sale of a Business

BILL OF SALE

The undersigned, [Name] ("Grantor") of the County of [County of Residence], State of Texas, for and in consideration of the sum of \$_____ and other good and valuable consideration in hand paid by [Name], ("Grantee"), the receipt of which is hereby acknowledged, has ~~BAR GAINED, SOLD AND DELIVERED~~, and by these presents does ~~BAR GAIN, SELL AND DELIVER~~ unto Grantee, the following personal property in [County] County, Texas:

PLEASE DO NOT COPY

[Description of Property]

In addition to the personal property in this agreement conveyed, Grantor in this Agreement assigns to Grantee all of Grantor's right, title and interest in and to the name "[Name of Business Sold]", and Grantor is bound with Grantor's successors, legal representatives and assigns, to forever WARRANT and DEFEND the title to this property unto Grantee, Grantee's successors, legal representatives and assigns, against every person whomsoever lawfully claiming, or to claim, the same or any part thereof.

Part of the consideration for the conveyance of the personal property set forth in this Agreement is the execution by Grantee of the following described note: [Description of Note].

THIS DOCUMENT

A vendor's lien is herewith retained to secure the above described note, and this note is additionally secured by a security agreement and deed of trust of even date herewith on the following described property securing the above described note:

[Legal Description of Property]

If Grantee breaches the promissory note, of even date herewith, in the amount of \$_____, or breaches the sale of business agreement, also of even date herewith, between Grantee and Grantor, Grantor reserves the right to cancel, rescind, and void this Bill of Sale and thereafter repossess that personal property described above, and Grantor may exercise the option without notice or other formality. Grantee agrees to execute any and all documents, if any are required, in the event of default to transfer the above-described property to Grantor.

THANK YOU

Signed on _____.

State of Texas
County of _____

PREVIEW

This instrument was acknowledged before me on _____ by _____.

Signature of officer

Notary's typed or printed name

My commission expires:

PLEASE DO NOT COPY
[or Notary's stamp]

THIS DOCUMENT

THANK YOU

LegalFormsForTexas.Com