

Information & Instructions: Forms for forming a franchise business

PREVIEW

1. Among the basic legal documents required to establish a franchise are the franchise agreement, an authorization for credit history, a personal information statement, a franchise lease agreement, and a release.
2. A disclosure statement may be required by the Federal Trade Commission. The disclosure statement gives a prospective franchisee information about the proposed investment.
3. The following forms include very specialized agreements. The attorney should review the forms in their entirety, since they are not readily adaptable as fill-in-the-blank forms.

Form: Franchise application ; authorization for verification of credit

PLEASE DO NOT COPY
[Date]

[Bank Representative]
[Bank Holding Payments]
[Address]

Regarding: Authorization for Verification of Deposits and Credit History

Dear [salutation]:

In conjunction with my submission of an application for a franchise, I, [Name of Franchisee], authorize you to provide and release to [Franchisee] the following information.

THIS DOCUMENT

Bank: [Bank Holding Payments]
Address: [City], TX [Zip Code]
Bank Officer or Correspondent: [Bank Representative]

Checking Account No.: [Account Number]
Current Balance: [\$]
Average Balance: [\$]
History: [Checking Account History]

Savings Account No.: [No]
Current Balance: [\$]
Average Balance: [\$]
History: [Savings Account History]
Certificate of Deposit No.: [Certificate Numbers and Amount]

Loan Transactions: [Loan Transactions]
Current Balance: [\$]
Average Balance: [\$]
Performance History: [Loan History]

THANK YOU

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Collateral: [Collateral]
Social Security No.: [No]

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It is understood that this information will be held in strictest confidence and will be used for my benefit in processing the Franchise Application. The appearance of my signature below authorizes the release of the above information.

[Name of Franchisee]

Date: _____

Witnessed by: _____

PLEASE DO NOT COPY

Date: _____

State of Texas
County of _____

This instrument was acknowledged before me on _____ by _____.

Signature of officer

THIS DOCUMENT

Notary's typed or printed name
My commission expires: _____

[or Notary's Stamp]

THANK YOU

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