

**Bill Reid Foundation**  
**Area:** Relations Policies  
**Specific:** Board – Director and CEO Terms and Conditions

Date Adopted: September 24, 2015

Reviewed: October 19, 2017

The Director and CEO Terms and Conditions shall be set by the Board.

1. The Director & CEO Terms and Conditions shall be negotiated by the Foundation's Board's ad hoc Search Committee and approved by the Board.
2. The Director & CEO Terms and Conditions shall be set out in a contract or letter of employment signed and agreed to by both the Director and CEO and Chair and Vice-Chair of the Foundation.
3. The Director and CEO Terms and Conditions shall be reviewed annually in conjunction with the performance appraisal and any changes approved by the Foundation Board.