

Bill Reid Foundation

Policy Area: Limitations Specific: General Restraint

Adopted: June 22, 201; Reviewed August 6 2019

The Director and CEO shall not cause or allow any practice, activity, decision or organizational circumstance which is either unlawful, imprudent or in violation of commonly accepted gallery/museum, business and professional ethics.

1. The Director and CEO will not make decisions that properly belong to the Bill Reid Foundation's Board of Directors. Information and advice to the Board will have no significant gaps in timeliness, completeness or accuracy.
2. Dealings with guests, artists, performers, staff, volunteers and beneficiaries shall be humane, safe, fair and respectful.
3. Budgeting shall not deviate significantly from the Board's "Ends" Goals and Priorities, risk fiscal jeopardy, or fail to show a generally acceptable level of foresight.
4. Actual financial conditions at any time shall not incur fiscal jeopardy or compromise the Board's "Ends" Goals and Priorities.
5. Assets must be protected, adequately maintained and avoid unnecessary risk.
6. There shall be no conflict of interest in awarding purchases, contracts or in making other decisions bearing material benefit.