



**Bill Reid Foundation Policies**

**Policy Name: Board — Director and CEO Terms and Conditions 2020.1**

**Area: Relations**

**Date Adopted: September 24, 2015**

**Reviewed: October 24, 2019**

The Director and CEO Terms and Conditions shall be set by the Board.

1. The Director and CEO Terms and Conditions shall be negotiated by the Board's ad hoc Search Committee and approved by the Board.
2. The Director and CEO Terms and Conditions shall be set out in a contract or letter of employment signed and agreed to by both the Director and CEO and Chair and Vice- Chair of the Foundation.
3. The Director and CEO Terms and Conditions shall be reviewed annually in conjunction with the performance appraisal and any changes approved by the Board.