Bill Reid Foundation Policies
Policy Name: Role of the Treasurer 2020.1
Area: Process
Date Adopted: October 6, 2016
Reviewed: August 28, 2018

There shall be a Treasurer, normally elected by the Board from amongst its Directors, normally serving for a one-year term, renewable (Bylaws 11.2 and 11.3). The Treasurer’s role (Bylaw 11.9) shall include:

1. Keeping the financial records, including books of account, necessary to comply with the Society Act and the Income Tax Act;
2. Rendering financial statements to the Directors, Members and others when required; and
3. Being a Member of the Finance Committee.

Note: the offices of the Secretary and Treasurer may be held by one person who shall be known as the Secretary-Treasurer (Bylaw 11.11).