



CIRCLE CRAFT

CIRCLE CRAFT COOPERATIVE ASSOCIATION



FEBRUARY NEWS & UPDATES

IN THE STORE:



**Congratulations to
the Circle Craft
Team!
Staff and
Members!**

**Teamwork makes
the dream work!**

Record-breaking MONTH and YEAR at Circle Craft!

2023 December Results

LY: \$ 144,644 Target: \$158,000 TY \$171,625 +19% over LY and +9% over target

2023 YTD Results

LY: \$ 1,034,566 Target: \$1,099,500 TY \$1,306,037 +26% over LY and +19% over target

That's an additional \$150,000 in Member payouts! (approx)

Here is a breakdown of gross sales and items by medium for 2023.

Category	Items Sold	Gross Sales
Jewelry	3175	\$384,756.20
Ceramics	4069	\$307,411.30
Glass	3927	\$202,408.42
Textile	2600	\$151,893.90
Wood	1560	\$130,558.00
Misc.	2845	\$103,649.41
Paper	658	\$26,534.20

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The Netloft building hours, until March 31st, are 10am-5pm; this includes our store.

We were closed on January 8 for the annual inventory count. An email was sent resuming drop-offs as of January 21st. You can find it in the Email Correspondence Archive tab on the Circle Craft member portal if you missed it.

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Here are the high-level results for Circle Crafts's Inventory.

2023 Results:

Inventory shrink: 149 pieces

Inventory shrink \$ = \$6445.32

Total shrink = 0.49%

This is an excellent number, with the tremendous growth in sales and on-hand inventory units. In the retail landscape, the goal is to maintain it on average at 2%. We finished the year at 0.49%. Refer to the email that has been sent to you for more details.

Member Retail Price Increases:

Please note that your price increase can only be effective the 1st day of the following month when we receive them.

For example, if we receive a price increase on January 3, the new prices will be implemented as of February 1.

Do not hesitate to contact management if further clarification is required.

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The holiday basket contest winner was announced

In the process we surpassed our goal to capture a minimum of 1000 customer emails, we got 1320!

The idea is to engage with our customers on a regular basis Create a customer quarterly newsletter and also emails to announce in-store event

Policy Update:

Reminder: the new password, effective January 1, 2024, for the website member portal is [ginetloft2024](#)

FYI - This password will be changed whenever a member leaves the cooperative. Stay updated with the monthly newsletter. If required, a change will be made right here.

INVENTORY - ONLINE DROP-OFF APPOINTMENTS

Coming soon!

You will have the option to book your appointment online from the comfort of your home. Stay tuned for more details!

50th Anniversary:



Happy Birthday! Circle Craft is 50 years old!

As we all know, 2024 is a very special year – it's the 50th anniversary of Circle Craft! Planning for this extraordinary celebration is already underway and right now is the perfect time to jump on board and take an active part to help shape this historic event by joining the 50th Anniversary Planning Committee.

Some of the exciting events that will unfold in the coming months include:

- ☐ Pop-up events throughout BC to showcase members' works
- ☐ Grand 50th Anniversary Gala
- ☐ Community outreach workshops to promote and engage the public in our crafts.

We believe your unique perspective and enthusiasm will be a valuable addition to the celebration and enable these events to be the talk of the town! We can't wait to embark on this incredible journey together and make the Circle Craft 50th Anniversary a truly spectacular event.

Please email admin@circlecraft.net to join us!

Selections:

The submission date for new artists is live! We are accepting applications February 1st -28th. Please reach out to artists you feel would make an exciting contribution to our community. Get them to apply asap!

<https://circlecraft.net/pages/coopmembership> (check out our website for all the details)



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