l'art et l'automobile

176 KC 433, Harper, TX 78631 USA – web: <u>arteauto.com</u> phone (830) 864-5040 – email: info@arteauto.com

Terms of Consignment

I hereby give l'art et l'automobile the right to auction and sell all items I have consigned.

The information provided to **l'art et l'automobile** with regard to statements and claims by the consignor are relied upon to be true and correct to the best of the consignor's knowledge. Any and all information provided by the consignor may be used for advertising, in auction catalogues, on the **l'art et l'automobile** website, and during the auction to describe the consigned item(s).

The consignor will set the reserve price, if any, of each item entered. It is understood that the reserve price is the minimum selling price the consignor will accept for items carrying a reserve dollar amount. Consignor will be charged selling commission based on the final price of each item (lot) sold. The selling commission is 17% (seventeen percent) of the final price for items without reserve price and 20% (twenty percent) of the final price for items with a reserve price. If sold outside of the auction a 30% (thirty percent) commission will be kept.

Consignor warrants legal ownership of the consigned item(s), and possesses the right to sell said item(s).

Consignors should maintain their own insurance until the item(s) sells or is returned. This is a mail order and/or online auction. At the end of the auction, high bidders are invoiced, payment is remitted to **l'art et l'automobile**, their items are shipped, and the high bidder then has a ten-day period during which (with the consent of **l'art et l'automobile**) the item(s) may be returned for refund. Therefore, payment for items sold will be remitted to consignors four to six weeks after the final day of the auction.

Name:	
Date:	
Signature:	
Note: You must send this agreement and the completed consignr	nent form BEFORE you ship us any

consignments. If you send us consignments without contacting us first they will be returned at your expense.

Contact information:

Accepted and agreed to by:

l'art et l'automobile 176 KC 433, Harper, TX 78631

phone (830) 864-5040 – email: $\underline{info@arteauto.com}$

www.arteauto.com