



Almost 60 per cent of companies are looking for updated payroll technology



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About the metric

This metric shows the need for updated technology in payroll.

Why it's important?

For years, many companies have endured the high cost of expensive technology platforms adhering to periodic upgrade schedules, and specialised IT resource requirements. Customisations or manual work-around are common because many times needed features and functionality are missing from the solution. As a result, technology costs have been high and product satisfaction has been lacking.

Strategic implications

New technology offers features and functionality that almost 60 per cent of payroll leaders believe will bring more flexibility, visibility and control to the payroll process. Perhaps one of the most exciting, yet challenging, benefits of cloud technology is that users have immediate access to new or updated features and functionality without having to wait for an upgrade or purchase a new solution.

As a result, customisations are limited, which will surely have an impact on technology maintenance and costs. Most are looking at cloud technology solutions to move the payroll process to a more automated, less transactional level. Of those considering moving to the cloud, almost 50 per cent intend to make the move in the next two to three years.

Per cent of companies that are considering changes to their payroll system

