Payroll Transformation What to Expect in 2023



Today's speakers



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Content

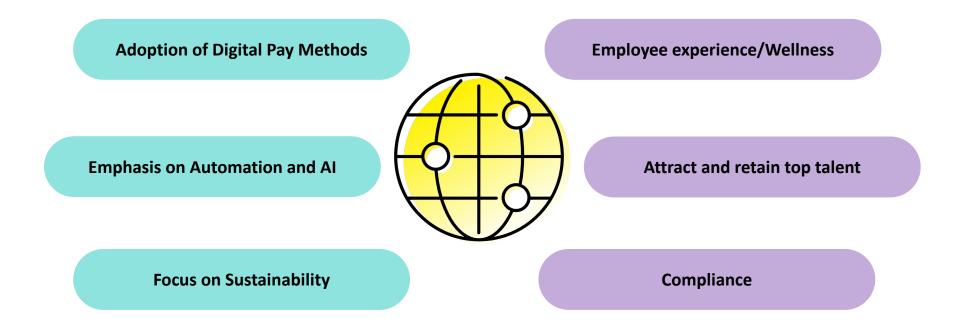
- 1. Upcoming trends, drivers and enablers
- 2. Top areas for payroll investments
- 3. Where to find the untapped value in payroll
- 4. Why payroll transformation shouldn't wait
- 5. Q&A



Upcoming trends, drivers and enablers



Payroll is under increasing pressure to enable strategic plans, navigate global complexity, and return more value to their organizations



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Payroll operating models are maturing, but few have reached a fully transformed state, globally...



operate with limited or no payroll harmonization and standardization globally

45%

lack confidence in their payroll operating models to support the strategic direction of their business over the next 3 years

8%

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have achieved a 'transformed' level of payroll operating model maturity



... often under delivering on value, while executive leaders largely overlook the potential

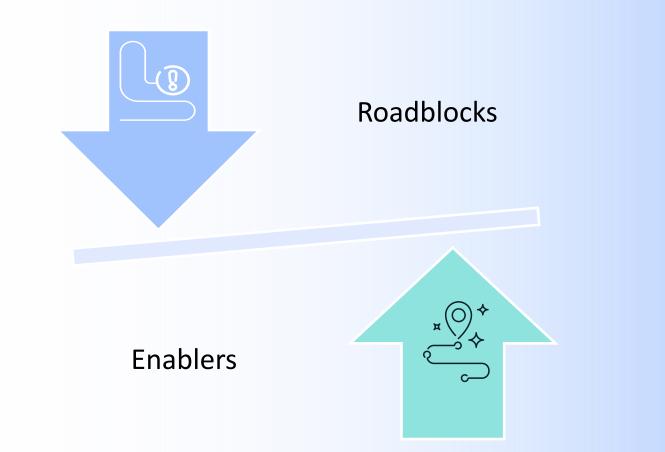


of organizations indicated executive leadership was not invested in elevating payroll



of organizations **lack satisfaction** with their global payroll operating models

Roadblocks vs. enablers to payroll transformation



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Where to find the untapped value in payroll



Accuracy, cost, and compliance are front of mind as leaders seek to add value

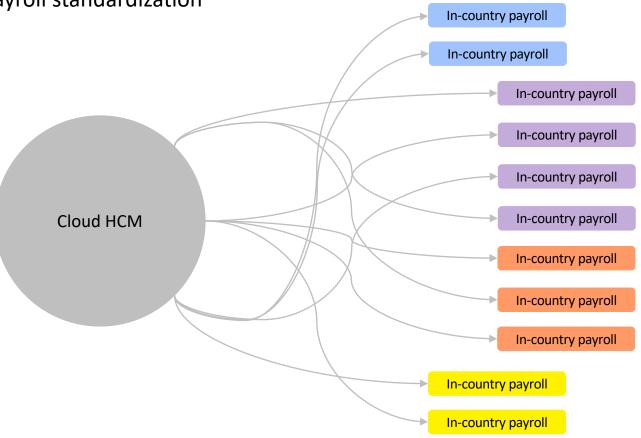
Top 5 improvements sought

- 1. Automated payroll review
- 2. Transactional fees for FX
- 3. Compliance failures
- 4. Payroll calendar timelines
- 5. Global payroll standardization



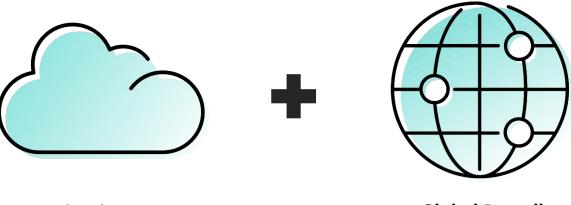






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Global payroll standardization



Cloud HCM

Global Payroll



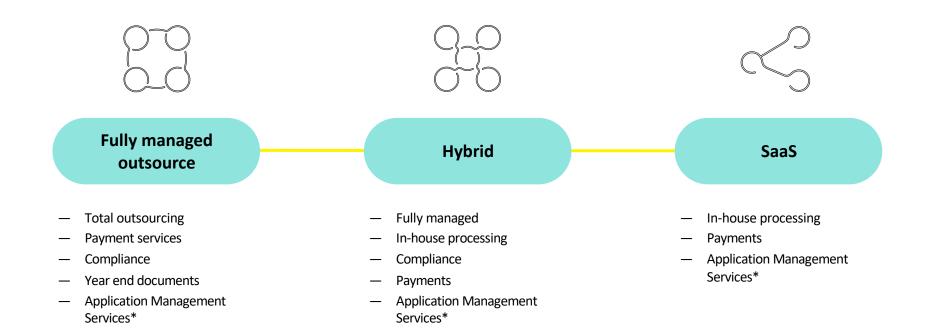
Top areas for payroll investments



Process automation, cloud platforms, and managed services adoption are top investments moving ahead



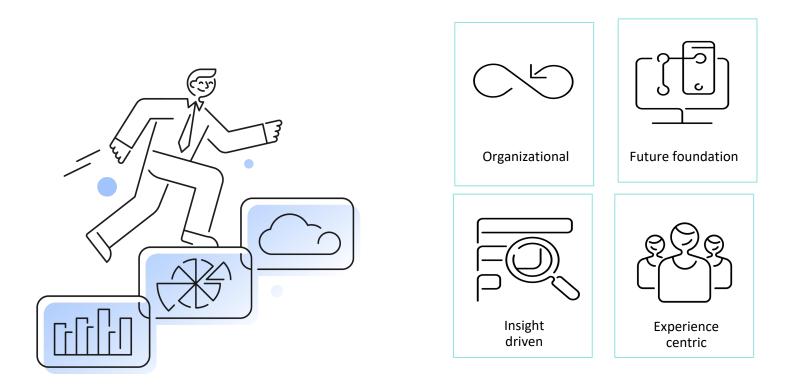
Flexible operating models



Why payroll transformation shouldn't wait



Payroll is a critical element in the modern employee experience and essential to enabling the organizational agility required to compete and grow



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Questions

