

FLORIDA UNITED STATES - IN-SIGHT



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Florida State Wage and Tax Information			
Wages			
Minimum Wage	\$8.25		
Minimum Cash Wage (Tipped EES)	\$0.23		
Maximum Tip Credit	\$3.02		
Unemployment & Disability			
Maxiumum Taxable Earnings	\$7,000		
Employee Deduction	No		
Employer Tax Rate	1.0%-5.4%		
Standard New Employer Rate	2.7%		
Voluntary Contribution	No		
Disability Employee Deduction	No		
State Income Tax			
Wage Withholdings	None		
Bonus Withholding	None		

Florida has no state-level income taxes, although the Federal income tax still applies to income earned by Florida residents. There are only seven states nationwide that din't collect a state income tax - however, when a state has no income tax, it generally makes up for lost tax revenue with higher sales or property taxes.

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Federal Wage and Tax Information			
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Wages		Medicare (FICA)	
Minimum Wage	\$7.25	Maximum Taxable Earnings	No Limit
Minimum Cash Wage (Tipped	\$2.13	Employee/Employer Tax Rate	1.459
Maximum Tip Credit	\$5.12	Additional Medicare Tax on	0.000
Youth Sub-Minimum Wage	\$4.25	Wages	0.90%
		<u> </u>	
Social Security (FICA	N)	Bonus Rates	
Maximum Taxable Earnings	\$128,400	Flat Rate Withholding	22%
Employee/Employer Tax Rate	6.20%	> \$1 Million	37%
Employer Paid (FUTA	\)	Health Savings Plan	ıs
Maximum Taxable Earnings	\$7,000	Self-Only Contribution Limit	\$3,35
Percent of Taxable Wages	6.00%	Family Contribution Limit	\$6,75
Maximum Cradit	E 4006		
Maximum Credit 5.40%	Retirement Plans		
Net Tax	0.60%	Contribution Limit - 401k / 403b	\$18,00

Federal - 2019 Single		
Tax Brackets		
Tax Bracket	Tax Rate	
\$0.00+	10%	
\$9,525.00+	12%	
\$38,700.00+	22%	
\$82,500.00+	24%	
\$157,500.00+	32%	
\$200,000.00+	35%	
\$500,000.00+	37%	

Federal - 2019 Married		
Filing Jointly Tax		
Tax Bracket	Tax Rate	
\$0.00+	10%	
\$19,050.00+	12%	
\$77,400.00+	22%	
\$165,000.00+	24%	
\$315,000.00+	32%	
\$400,000.00+	35%	
\$600,000.00+	37%	

Federal - 2019 Married Filing		
Separately Tax Brackets		
Tax Bracket	Tax Rate	
\$0.00+	10%	
\$9,525.00+	12%	
\$38,700.00+	22%	
\$82,500.00+	24%	
\$157,500.00+	32%	
\$200,000.00+	35%	
\$300,000.00+	37%	

Federal - 2019 Head of		
Household Tax Brackets		
Tax Rate		
10%		
12%		
22%		
24%		
32%		
35%		
37%		

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About This Payroll and Tax Overview

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