



Date: August 15, 2023

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, Dalal Street, Mumbai – 400001

Scrip Code: 526899
Symbol: HFIL

Subject: Meeting updates of the Board meeting held on Monday, August 14, 2023

Dear Sir/ Ma'am,

We bring to your kind notice that the meeting of the Board of Directors of the Company was held yesterday i.e. Monday, August 14, 2023 through video conferencing. The Board has inter-alia considered and approved/taken on note, the following:

1. CMD informed the Board about the strategy document to surmount the acute financial stress after the Fire last year prepared by the Committee comprising of the Unit Heads, CFO and MD. He further apprised the Board that the report has highlighted urgent steps to meet the cashflow required to pay balance OTS amount to banks and simultaneously supplement working capital to fulfil pending export and domestic orders.
2. CMD informed the Board about the strategy to rebuild the Gujarat unit and implement 54,000 Ton French Fry and 12,000 Ton formed products line so as to commence in 2024 potato crop season.
3. CMD informed the Board that keeping in view the fast-expanding residential colonies surrounding the operational units of the Company situated at Shubhkhera, Paonta Sahib and consequential discomfiture of citizens, the Company is proposing to shift the operation unit located at Shubhkhera, Paonta Sahib and sell the land of the unit as housing real estate and use the funds for operations, relocation and expansion of business.
4. CMD informed the Board that the lead bank SBI and the consortium of banks are willing to extend the period for payment of balance OTS amount of around Rs. 35 crores by the end of current financial year. Further, the Company's funds are depleted due to force majeure issues of covid and fire in the Gujarat plant in May, 2022. No funding is available from banks and outside sources due to the NPA status with banks and pending payments against OTS with banks.
The promoters and promoter group are keen to revive the Company by way of loans optionally convertible into equity shares at the option of the lender to meet the financial obligations of the banks, overdue creditors and for all general corporate purposes including working capital requirement.


Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :
118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants
Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



5. Re-appointment of Mr. Sanjiv Kumar Kakkar (DIN: 02434426) as an Executive Director of the Company for a further period of 5 years with effect from September 29, 2023 upto September 28, 2028 (both days inclusive).
6. Approval of Director's Report, Corporate Governance Report, Directors' Responsibility Statement, Management Discussion and Analysis Report and all other annexures thereto for the financial year ended on March 31, 2023,
7. Fixation of date, time and mode of 32nd Annual General Meeting of the Company for the year ended March 31, 2023. Accordingly, the 32nd AGM of the Company will be held on Wednesday, September 20, 2023 through Video Conferencing, or other audio-visual means.
8. Book closure date in connection with the 32nd Annual General Meeting. Accordingly, the books shall remain closed from Thursday, September 14, 2023 to Wednesday, September 20, 2023.
9. Appointment of M/s RBS & Co., Practicing Company Secretaries as Scrutinizer for remote e-voting & e-voting during the meeting for the purpose of ensuing AGM and ascertaining the results thereof;

This is for your information and records please.

Thanking you,
Yours faithfully,

For **Himalaya Food International Limited**

Man Mohan Malik
Managing Director


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