



14th February, 2019

The Listing Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai-400001

**Sub: Outcome of Board Meeting held on 14th February 2019.**

Dear Sir,

We bring to your kind notice that the BOD meeting was held on Thursday, 14th February 2019 at Company Head Office at Shubh khera Paonta Sahib -173025 H.P.


The Board considered & resolved as under:-

1. Un-audited financial results for the quarter ended 31.12.2018 was taken on record. The board was informed that the activity remained low and there was a need to rebuild the confidence of Vendors & Staff by conclusion on pending Debt Restructuring with Term Lenders. Board was informed about the meetings with the Lead Bank of the Consortium and the final offer made to the Banks in compliance to the RBI norms. The same is likely to be approved by the Banks within a few weeks.
2. Board approved the publication of financial results of the company.
3. The Board also appreciated the steps taken revamp & reignite the teams at both plants for quick & complete turnaround in next few quarters.
4. Board noted & approved the appointment Company secretary Ms. Surbhi Maheshwari.
5. Board also appointed Mr Akhil Gupta as CFO & relieved Mr Ajay Kaushik.

This is for your information and record please.

Thanking you,  
Yours truly,

**For Himalaya Food International Ltd.**

  
Managing Director

  
**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalaya International Ltd.

**Contact@HimalayaFoodCompany.com**

**www.HimalayaFoodCompany.com**

Registered Office :

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Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,  
Himachal Pradesh - 173 025  
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana  
Gujarat - 384 355  
Telefax.: +91-2761-305030

Independent Auditor's Limited Review Report on the standalone Unaudited Financial Results of Himalaya Food International Ltd. For the quarter and nine month ended December 31<sup>st</sup>, 2018 pursuant to regulation 33 of SEBI (Listing obligation and disclosure Requirements) Regulation, 2015.

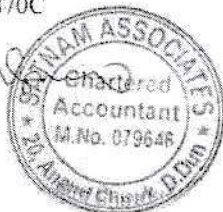
To

The Board of Director of  
Himalaya Food International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of HIMALAYA FOOD INTERNATIONAL LIMITED (the Company) for the quarter ended 31st December 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 25, 2016 ("the Regulations"). This Statement, which is the responsibility of the Company's Management and approved by accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India ("IND AS 34") our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on review Engagements (SRE) 2410, "Review on interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standard is free of material misstatement. A review is limited primarily to inquire of the company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SATNAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 009870C

*Satnam Singh Anand*  
(Satnam Singh Anand)  
Proprietor FCA  
M.No. 79646



Dated 31.01.2019  
Dehradun



Himalaya Food International Ltd formerly known as Himalya International Ltd.  
E-555, 2nd Floor, Palam extension, Sector-7, Dwarka, New Delhi  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31.12.2018

S. NO.	PARTICULARS	Amount Rs. In Laacs					
		Quarter ended			9 Months Ended		Year ended
		Un-Audited 31.12.2018	Un-Audited 30.09.2018	Un-Audited 31.12.2017	Un-Audited 31.12.2018	Un-Audited 31.12.2017	Audited 31.03.2018
1	<b>Income From Operations</b>						
	Net Sale/Income from operations	2029.00	2541.70	3249.86	7173.00	8153.18	11159.45
	<b>Total Income From Operations</b>	2029.00	2541.70	3249.86	7173.00	8153.18	11159.45
2	<b>Expenses</b>						
	Change in inventories of Finished Goods and WIP	-45.00	82.20	-382.17	50.00	-321.42	85.75
	Operating Expenses*	1334.00	1480.06	1880.13	4149.00	4402.97	5816.79
	Employees Benefit Expenses	108.00	126.50	162.00	385.00	463.25	598.77
	Depreciation	292.00	292.58	284.59	877.00	853.77	1169.69
	Other Expenses**	179.00	623.69	627.12	1563.00	1678.18	1875.02
	<b>Total Expenses</b>	2068.00	2605.03	2561.67	7024.00	7076.75	9546.02
3	<b>Profit (loss) from operation before other income finance cost and exceptional items (1-2)</b>	(39.00)	(63.33)	688.19	149.00	1076.43	1613.43
4	Other Income	0.00	36.14	22.42	90.00	78.32	126.37
5	<b>Profit (loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	(39.00)	(27.19)	710.61	239.00	1154.75	1739.80
6	Finance Cost	11.00	-225.73	422.54	191.00	1362.44	1793.48
7	<b>Profit (loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	(50.00)	198.54	288.07	48.00	(207.69)	(53.68)
8	Exceptional Items***	0.00	7121.00	0.00	7121.00	0.00	0.00
9	<b>Profit (loss) from ordinary activities before Tax (7-8)</b>	(50.00)	(6922.46)	288.07	(7073.00)	(207.69)	(53.68)
10	<b>Provision for Tax</b>						
	Current Tax	0	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0	0.00	0.00	0.00	0.00	0.00
11	<b>Profit (loss) from ordinary activities after Tax (9-10)</b>	(50.00)	(6922.46)	288.07	(7073.00)	(207.69)	(22.87)
12	Extraordinary items-Provisions for w/o of Fire claim	6	0.00	0.00		61.77	61.77
13	<b>Net profit (loss) for the period (11-12)</b>	(50.00)	(6922.46)	288.07	(7073.00)	(269.46)	(84.64)
14	Paid up Equity Share Capital (face value of Rs. 10/- per share)	5787.29	5787.29	5787.29	5787.29	5787.29	5787.29
15	<b>Reserves Excluding Revaluation Reserve</b>						
16	<b>Earning per Equity Share</b>						
	<b>i) Before extraordinary items</b>						
	- Basic (Rs.)	-0.09	-11.96	0.50	-12.22	-0.36	-0.04
	- Diluted (Rs.)	-0.08	-11.37	0.50	-11.62	-0.36	-0.04
	<b>ii) After extraordinary items</b>						
	- Basic (Rs.)	-0.09	-11.96	0.50	-12.22	-0.47	-0.15
	- Diluted (Rs.)	-0.08	-11.37	0.50	-11.62	-0.47	-0.14

Notes: \* Manufacturing expenses include raw-material consumed, packing, labour, power & fuel and repair and maintenance.  
\*\* Administrative, selling & distribution expenses include administrative expenses India, U.S. expenses, road and ocean freight, custom duties, and selling commissions at USA.  
\*\*\* Exception Items: Under the guideline of accounting procedure Inds AS 16 we have write-off the following items from the account Books:  
- 1 Write-off of Expired MAT, Insurance claim of Damaged stock in flood last year, un-recoverable loan and advances as per board Meeting.  
- 2 Stock damaged due to power fluctuation and obsolete Stock.  
- 3 In Q-1 FY 2018-19 results we had declared that there is reconciliation difference in stock of Rs. 18 crore, however as per auditor view it should be debited to profit and loss account, which has now been rectified.  
- 4 As the account is under debt restructure, interest for Q-2 and Q-3 FY 2018-19 has not been provided and interest for Q-1 FY 2018-19 has been reversed.

For Himalaya Food International Ltd.  
FOR AND ON BEHALF OF THE BOARD

(MANAGING DIRECTOR)  
Managing Director

DATED: 31.01.2019  
PLACE: Panaji, Sindh

