



November 08, 2018

The Listing Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting dt. 14<sup>th</sup> November 2018.**

Dear Sir,

This is to inform you that the Meeting of the Board of Directors of the company has been held on Wednesday, 14<sup>th</sup> November 2018 at 4:00 PM at Company Head Office at Shubh khara Paonta Sahib - 173025 H.P. to consider the following agenda:-

1. The un-audited financial results for quarter ending 30.09.2018 are taken on records.
2. Board confirms the changes in accounting practices as per IASB-Ind AS and directs the Executive Team to strictly adopt and follow the latest directives on the accounting practices with immediate effect.
3. The Board has viewed the financial results of the quarter and has acknowledged the current impediments.
4. Board has advised to aggressively follow the OTS proposal under the latest scheme 'Sashakt' announced by the GOI and accepted by all 4 banks who have funded the company. Board further advised the Executive Team to ensure that process is completed by the end of December 2018 as directed by the Lead Bank SBI.
5. Board expressed understanding of the current situation and has expressed satisfaction on complete cleanup of Balance Sheet. Board also advised to prepare a list of all assets that are not productive and are not expected to be used in next 8 quarters and advised to sell them off to pay the Settlement dues with the banks and move forward with new energy and less baggage.

The meeting concluded with vote of thanks to the Chair

Thanking you,  
Yours truly,

For Himalaya Food International Ltd.

  
**Compliance Officer**  
Ajay Kaushik

  
**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

**Contact@HimalayaFoodCompany.com**

**www.HimalayaFoodCompany.com**

Registered Office :

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Plants

Vadnagar, Mehsana  
Gujarat - 384 355  
Telefax.: +91-2761-305030

Independent Auditor Review Report  
To the Board of Director of  
Himalaya Food International Limited

1. We have reviewed the accompanying Statement of unaudited financial results of HIMALAYA FOOD INTERNATIONAL LIMITED (the Company) for the quarter ended 30th September 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 25, 2016 ("the Regulations"). This Statement, which is the responsibility of the Company's Management and approved by accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India ("IND AS 34") our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on review Engagements (SRE) 2410, "Review on interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standard is free of material misstatement. A review is limited primarily to inquire of the company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SATNAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 009870C



(Satnam Singh Anand)  
Proprietor FCA  
M.No. 79646

Dated: 05.11.2018  
Place: Dehradun



Himalaya Food International Ltd formerly known as Himalya International Ltd.  
E-555, 2nd Floor, Palam extension, Sector-7, Dwarka, New Delhi  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2018

Amount Rs. In Lacs

S. NO.	PARTICULARS	Quarter ended			Half yearly		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un- Audited	Un- Audited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	<b>Income From Operations</b>						
	Net Sale/Income from operations	2541.70	2602.30	2047.95	5144.00	4903.32	11159.45
	<b>Total Income From Operations</b>	<b>2541.70</b>	<b>2602.30</b>	<b>2047.95</b>	<b>5144.00</b>	<b>4903.32</b>	<b>11159.45</b>
2	<b>Expenses</b>						
	Change in inventories of Finished Goods and WIP	82.20	12.80	8.53	95.00	60.75	85.75
	Operating Expenses*	1480.06	1334.94	1155.00	2815.00	2522.84	5816.79
	Employees Benefit Expenses	126.50	150.50	153.60	277.00	311.25	598.77
	Depreciation	292.58	292.42	284.59	585.00	569.18	1169.69
	Other Expenses**	623.69	560.31	458.74	1184.00	1051.06	1875.02
	<b>Total Expenses</b>	<b>2605.03</b>	<b>2350.97</b>	<b>2060.46</b>	<b>4956.00</b>	<b>4515.08</b>	<b>9546.02</b>
3	<b>Profit (loss) from operation before other income finance cost and exceptional items (1-2)</b>	<b>(63.33)</b>	<b>251.33</b>	<b>(12.51)</b>	<b>188.00</b>	<b>388.24</b>	<b>1613.43</b>
4	Other Income	36.14	53.86	31.29	90.00	55.90	126.37
5	<b>Profit (loss) from ordinary activities before Depreciation, finance cost and exceptional items (3+4)</b>	<b>(27.19)</b>	<b>305.19</b>	<b>18.78</b>	<b>278.00</b>	<b>444.14</b>	<b>1739.80</b>
6	Finance Cost	-225.73	405.73	482.92	180.00	939.90	1793.48
7	<b>Profit (loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>198.54</b>	<b>(100.54)</b>	<b>(464.14)</b>	<b>98.00</b>	<b>(495.76)</b>	<b>(53.68)</b>
8	Exceptional Items***	7121.00	0.00	0.00	7121.00	0.00	0.00
9	<b>Profit (loss) from ordinary activities before Tax (7-8)</b>	<b>(6922.46)</b>	<b>(100.54)</b>	<b>(464.14)</b>	<b>(7023.00)</b>	<b>(495.76)</b>	<b>(53.68)</b>
10	<b>Provision for Tax</b>						
	Current Tax	0	0.00	0.00	0.00	0.00	0.00
	Deffered Tax	0	0.00	0.00	0.00	0.00	-30.81
11	<b>Profit (loss) from ordinary activities after Tax (9-10)</b>	<b>(6922.46)</b>	<b>(100.54)</b>	<b>(464.14)</b>	<b>(7023.00)</b>	<b>(495.76)</b>	<b>(22.87)</b>
12	Extraordinary items Provisions for w/o of Fire claim	0	0.00	0.00		61.77	61.77
13	<b>Net profit (loss) for the period (11-12)</b>	<b>(6922.46)</b>	<b>(100.54)</b>	<b>(464.14)</b>	<b>(7023.00)</b>	<b>(557.53)</b>	<b>(84.64)</b>
14	Paid up Equity Share Capital face value of Rs. 10/- per share)	5787.29	5787.29	5787.29	5787.29	5787.29	5787.29
15	<b>Reserves Excluding Revaluation Reserve</b>						
16	<b>Earning per Equity Share</b>						
	i) Before extraordinary items						
	- Basic (Rs.)	-11.96	-0.17	-0.80	-12.14	-0.86	-0.04
	- Diluted (Rs.)	-11.37	-0.17	-0.80	-11.54	-0.86	-0.04
	ii) After extraordinary items						
	- Basic (Rs.)	-11.96	-0.17	-0.80	-12.14	-0.96	-0.15
	- Diluted (Rs.)	-11.37	-0.17	-0.80	-11.54	-0.96	-0.14

Notes: \* Manufacturing expenses include raw-material consumed, packing, labour, power & fuel and repair and maintenance.

\*\* Administrative, selling & distribution expenses include administrative expenses India, U.S. expenses, road and ocean freight, custom duties, and selling commissions at USA.

\*\*\*Exception Items: Under the guideline of accounting procedure IND AS, we have write-off the following items from the account books:

- 1 Write-off of Expired MAT, Insurance claim of Damaged Stock in flood last year, un-recoverable loan and advances, as per board meeting.
- 2 Stock damaged due to power fluctuation and obsolete Stock.
- 3 In Q-1 FY 2018-19 results we had declared that there is reconciliation difference in stock of Rs.18 crore, however as per auditor view it should be debited to profit and loss account, which has now been rectified
- 4 As the account is under debt restructure, interest for Q-2 Fy 2018-19 has not been provided and interest for Q-1 FY 2018-19 has been reversed.

DATED : 14.11.2018  
PLACE : Paonta Sahib

FOR AND ON BEHALF OF THE BOARD  
**For Himalaya Food International Ltd.**  
(MANAGING DIRECTOR)

**Managing Director**

*Himalaya Food International Ltd Formerly*  
Himalaya International Ltd

E-555, 2nd Floor, Palam extension, Sector-7, Dwarka, New Delhi

Statement of Assets and Liabilities as at 30th September, 2018

Particulars		As at 30.09.2018	As at 31.03.2018
		Un Audited	Audited
<b>A</b>	<b>Assets</b>		
	<b>Non-current assets</b>		
	<b>(i) Fixed assets</b>		
	Tangible assets	15100.000	15709.000
	Tangible assets capital work-in-progress	5491.000	5491.000
	<b>Financial Assets</b>		
	(i) Investments	10.000	10.000
	(ii) Loans	284.000	568.000
	(iii) Other Financial assets	505.000	797.000
	Other Non-Current Assets	846.000	1789.000
	<b>Total non-current assets</b>	<b>22236.000</b>	<b>24364.000</b>
	<b>Current assets</b>		
	Inventories	1126.000	6552.000
	<b>Financial Assets</b>		
	(i) Trade receivables	2643.000	2024.000
	(ii) Cash and cash equivalents	7.000	47.000
	(iii) Bank balance other than cash and cash equivalents	110.000	107.000
	Other current assets	11.000	10.000
	<b>Total current assets</b>	<b>3897.000</b>	<b>8740.000</b>
	<b>Total assets</b>	<b>26133.000</b>	<b>33104.000</b>
<b>B</b>	<b>Equity and liabilities</b>		
	<b>Equity</b>		
	Equity Share capital	6065.000	6065.000
	Other Equity	-889.000	6134.000
	<b>Total Equity</b>	<b>5176.000</b>	<b>12199.000</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	11366.000	11237.000
	(ii) Other Financial Liabilities	40.000	44.000
	Provisions	185.000	274.000
	Deferred tax liabilities (net)	771.000	771.000
	Other Non Current liabilities	89.000	89.000
	<b>Total non-current liabilities</b>	<b>12451.000</b>	<b>12415.000</b>
	<b>Current liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	5431.000	5550.000
	(ii) Trade Payables	1475.000	1350.000
	(iii) Other current liabilities	1348.000	1348.000
	Provisions for employees benefit obligations	36.000	36.000
	Other Current Liabilities	216.000	206.000
	<b>Total current liabilities</b>	<b>8506.000</b>	<b>8490.000</b>
	<b>Total equity and liabilities</b>	<b>26133.000</b>	<b>33104.000</b>

- NOTES:** 1. The above results have been reviewed and recommended by the audit committee and taken on record and approved at the meeting of the Board of Directors held on 14.11.2018
2. The Statutory Auditors of the company have carried out the 'Limited Review' of the results.
3. The previous year's/ Period's figures have been regrouped/rearranged/recast wherever necessary.

DATED : 14.11.2018

PLACE : Paonta Sahib

FOR AND ON BEHALF OF THE BOARD

For Himalaya Food International Ltd.

(MANAGING DIRECTOR)

Managing Director