

RISK MANAGEMENT POLICY OF
HIMALAYA FOOD INTERNATIONAL LIMITED

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1. INTRODUCTION:

This policy sets out Himalaya Food International Limited vision on risk management (RM) and defines the risk management principles and guidelines with which Himalaya Food International Limited needs to comply.

The provisions of Section 134(3)(n) of the Companies Act, 2013 necessitate that the Board's Report should contain a statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the Company.

Regulation 17(9)(a) and (b) of SEBI (LODR) Regulations, 2015 requires the listed entity to lay down procedures to inform board members about risk assessment and minimization procedures and board of directors shall be responsible for framing, implementing and monitoring the risk management plan for the listed entity.

In line with the above requirement, it is therefore, required for the Company to frame and adopt a "Risk Management Policy" (this Policy) of the Company.

2. DEFINITIONS:

- ✓ **Board** means Board of Directors of the Company.
- ✓ **Directors** means Directors of the Company.
- ✓ Company means **Himalaya Food International Limited**.
- ✓ **Policy** means Risk Management Policy.

3. OBJECTIVE AND PURPOSE:

The main objective of this Policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the Company's business. In order to achieve the key objective, this Policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

The specific objectives of this Policy are:

- ✓ To ensure that all the current and future material risk exposures of the Company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e. to ensure adequate systems for risk management.
- ✓ To enable compliance with appropriate regulations, wherever applicable, through the adoption of best practices.

- ✓ To implement cost effective measures to reduce risk
- ✓ To assure business growth with financial stability.

4. RISK MANAGEMENT:

Risk management, by and large involves reviewing the operations of the organization followed by identifying potential threats to the organization and the likelihood of their occurrence, and then taking appropriate actions to address the most likely threats.

The risk management process involves identifying the risks an organization is subject to, deciding how to manage it, implementing the management technique, measuring the ongoing effectiveness of management and taking appropriate correction action.

Risk Description: To display the identified risks in a structured format

Name of Risk	Unique identifier or Risk Index -short description by which the risk may be referred to
Scope of Risk	Qualitative description of events
Nature of Risk	External Business, Operational
Quantification of Risk	Significance and Probability
Risk Treatment and Control Mechanism	a) Primary Means b) Monitoring and Review
Potential Action for Improvement	Recommendations to Reduce Risk

5. ROLE OF BOARD:

The Board is responsible to monitor the effectiveness of risk management activities.

6. REVIEW:

The policy shall be reviewed from time to time to ensure that it complies fully within the legislation.

7. Amendment:

This Policy can be modified at any time by the Board of Directors of the Company.