

27<sup>th</sup> October, 2016

**Man Mohan Malik**  
**Chairman & CEO**  
**Himalya International Limited**

## VISION 2020

Dear Share holders,

Our belief in the mystery of Positive energy attracting the Cosmic Powers to help us in all our good karma, stands vindicated once again.

After annihilating experience with the Foreign JV partner since 2011, we stand vindicated by the Singapore High Court judgment that rejected Simplot request for Leave to Appeal to Supreme Court of Singapore.

Now we are free from the shackles of exclusivity and are working to take charge of ransacked premises that forced the closure of all processing units at Gujarat plant since 2012.

We have successfully gone through this darkest phase of HIL and emerged victorious and stronger.

The New Era begins at your Company.

I am pleased to share with you the **VISION 2020** and the new strategy of your company to realize its true potential.

The key to success lies on the "Focussed Attention" on all the closed & dormant assets of the company.

The Gujarat Plant set up on 52 acres land already has largest facilities in the country. The Annual capacities established at the conglomerate of the units at Gujarat are; 10 million kg of Mushrooms, 100 million Kg of finished frozen products (French Fries, specialty potato snacks & continental style appetizers), 60 million kg Milk processing and 30 million cans. The Gujarat unit has major advantages of proximity to special potato farming region and best quality milk besides being close to Mundra Port.

Himachal Plant is one of the oldest in the Country and will focus on North India market and specialty value added products for exports.

NH8 Land of the Company midway between Delhi & Jaipur is planned to be developed to align with GOI mission of 'Housing for All by 2022' under Prime Minister Awaas Yojna.

To create focus and separate independent managements we have finalized the draft proposal for Corporate Restructure. The proposal of trifurcation of all assets into three separate corporate entities as

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stated above has been approved by the Board and is ready to be submitted to BSE/SEBI for approval. This move will unlock the best potential of all the assets currently lying dormant. We hope to complete the process by April 2017. The outline of the Corporate Restructure has already been shared with you as outcome of board meeting dated 1st October 2016.

[http://www.bseindia.com/corporates/annet\\_new.aspx?newsid=f5441d19-0114-48e0-909f-79c6a9fe6938](http://www.bseindia.com/corporates/annet_new.aspx?newsid=f5441d19-0114-48e0-909f-79c6a9fe6938)

The company has also settled by mediation the case with Black Bear Warehouse without opting for the court trial as advised by the law firm we had engaged. The warehouse which was holding our stock in US was gutted by massive fire in Sept 2013.

The settlement has been made for US\$ 750,000.

We are also taking steps to reduce our interest cost by leveraging our growing export earnings.

We also plan to be back in domestic markets with all our niche products to satisfy the cravings of food connoisseurs.

We are conscious that we have a big challenge to put all the unproductive assets to use and make all the idle capacities productive in next 3 years.

We plan to enhance & upgrade our Human Resources by adding successful professionals to achieve the Goal of becoming one of the most diversified & valuable food company of India.

I shall keep you updated on all happenings at your company.

Thanking you for sustaining your hope and supporting us through the dark years,

Sincerely

Man Mohan Malik  
Date: 27.10.2016

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