



To,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 526899
Symbol: HFIL


Subject: Chairman's letter for Investor's information

Dear Sir/Ma'am,

Please find enclosed herewith the Chairman's letter for the purpose of Investor's information.

Thanking You,
Yours faithfully,

For Himalaya Food International Limited


Sangita Malik
Director
(DIN: 02428506)


Himalaya Food International Ltd.
CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

Contact@HimalayaFoodCompany.com

www.HimalayaFoodCompany.com

Registered Office :

118, 1st Floor, 12 Gagandeep Building
Rajendra Place New Delhi-110008
Tel.: +91-11-45108609

Shubhkhera, Paonta Sahib,
Himachal Pradesh - 173 025
Tel.: +91-1704-223494, Fax:225178

Plants

Vadnagar, Mehsana
Gujarat - 384 355
Telefax.: +91-2761-305030



Dear Shareholders,

Greetings for the Season We wish you Great Health & Spirits !

We are working with full faith & confidence to pull out the Company from the series of distressing events in last few years.

The results of Quarter ending September 2023 are better than the Q1 2023 but lower than same period last year.

The decline is mainly due to lack of adequate working capital due inadequate working capital & diversion towards OTS payment to the Banks.

To Resolve Cash Crisis several steps have been taken.

1) Rights Issue is proposed for Rs 40 Cr that will be partly used for OTS payment & partly to augment Operational Capacity & working capital to meet all regular purchase orders.

2) Sale consideration of Rs 30 Cr is expected from sale of Rajasthan land in next 4 months.

3) Sale of Scrap & Non Core machinery etc

4) Monetisation of 27,000 Sq Meter Land that has come within the thickly Populated area at Shubhkhera, Paonta Sahib HP.

The Process unit at Shubhkhera is being shifted to the Company owned Plot of 10,000 Sq Meters at Industrial Area Paonta Sahib. All above steps shall vastly improve our cash resources to simultaneously become debt free, enhance funds for operations & simultaneously implement the French Fry project at Gujarat and Relocate Himachal Unit.

The Consortium of Banks led by SBI has agreed in last JLM meeting on 1st November to extend the period for balance payment towards OTS by June 2024. Insurance Company is likely to release the balance claim within this month.

We stay consistent on are plans of Revival and are confident to completely turn around in next 3-4 quarters.

With Gratitude & warm Regards

Sincerely

For Himalaya Food International Ltd.

ManMohan Malik
Chairman & CEO

Managing Director

 **Himalaya Food International Ltd.**

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