



20th August 2019

Dear Shareholders,

I have to inform that your company has stabilized and the Q1 results are reflection of the same.

The lead bank of the consortium; SBI has already approved the OTS and other Banks are working on the OTS and Restructure of Loans.

Till date we have deposited an amount of Rs. 293 Lacs towards OTS payments.

We also have cleared pending statutory payments till March 31, 2019 besides reducing dues of operational creditors.

We also have spent certain amount towards replacement of equipment in Mushroom Houses so as to quickly strengthen production towards higher cash generation within next 2 to 3 months.

I thank you for your patience and will do my best to Met your aspirations very soon.

Sincerely

ManMohan Malik  
Chairman & CEO  
Himalaya Food International Ltd.

  
**Himalaya Food International Ltd.**

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

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