



**Dated:- August 14, 2018**

**Dear Shareholders,**

**Greetings from your Team at Himalaya Food International!**

**We have been able to clock turnover of Rs. 2602.30 Lacs in Q1 ended 30.6.2018 with EBIDTA at Rs. 597.61 Lacs.**

**Our immediate challenge is to fulfill the order book for the current FY and match production resources & capabilities.**

**Instead of putting all units into production simultaneously, we have decided to first harvest all low hanging fruits, build financial strength to fund working capital requirement and graduate to the next orbit of Marketing & Production.**

**We have also requested our Banks to help us unfold the entire potential of our two production units. Banks have already appointed external agencies who have conducted several audits. TEV study & Rating approval to approve the Long Term Debt Resolution Plan is under process.**

**We contemplate substantial relief in Interest & debt repayment that will lead to successful culmination of all efforts and resources invested by all stake holders.**

**Our current Year Export Order Book amply covers the production lines being activated during the current FY.**

**For Mushrooms too, we have full order book with 75% Sales planned within India & rest exports to North America.**

**We have launched 14 Franchisee stores till date. We are nurturing these stores towards their rated potential sales by providing Training and Promotions.**

**Assuring you of our Best Passionate Efforts to outshine ASAP.**

**Thanks & Best Wishes  
For Himalaya Food International Ltd**

**ManMohan Malik  
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**Himalaya Food International Ltd.**

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