

CREDIT RATING AGENCY OF BANGLADESH LIMITED



Ref: AGL / RCM / 230521 / 2023 - 5205

31 May, 2023

Mr. Anirban Asit Kumar Ghosh
Managing Director
Bata Shoe Company (Bangladesh) Ltd.
Tongi, Gazipur-1710.

Dear Sir,

Subject: Credit Rating (Surveillance) – Bata Shoe Company (Bangladesh) Ltd.

We are pleased to inform that the Credit Rating Agency of Bangladesh Ltd. (CRAB) has assigned the following rating to Bata Shoe Company (Bangladesh) Ltd.:

Particular	Rating	Remark
Bata Shoe Company (Bangladesh) Ltd.	AAA	
BDT 1,200.0 Million Short Term Funded & Non Funded Limits	ST-1	Vide Appendix-1
Outlook	Stable	

ST – Short Term

This rating is valid up to 31 March, 2024. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or financials of Bata Shoe Company (Bangladesh) Ltd.

We hope this rating, which will be followed by a detailed report, will serve the intended purpose of your organization.

Yours Sincerely,

Nur Elahee Molla
Head of Rating

Attachment: Appendix – 1

