

# Magical Cruise Company, Limited

## Profit And Loss Account For the Year Ended 3 October 2009

	Note	2009 \$'000	2008 \$'000
Turnover – continuing operations	2	459,702	471,898
Cost of sales		<u>(390,211)</u>	<u>(344,121)</u>
Gross profit		69,491	127,777
Distribution costs		(19,817)	(76,325)
Administrative expenses		<u>(62,688)</u>	<u>(43,166)</u>
Operating (loss)/ profit – continuing operations	3	<u>(13,014)</u>	8,286
(Loss) /profit on ordinary activities before taxation		(13,014)	8,286
Tax credit/ (charge) on profit on ordinary activities	4	<u>1,271</u>	<u>(1,951)</u>
<b>(Loss)/profit for the financial year</b>		<b><u>(11,743)</u></b>	<b>6,335</b>

There is no difference between the loss/profit on ordinary activities before taxation and the loss/profit for the years stated above and their historical cost equivalents

There were no recognised gains or losses for the year other than those included in the profit and loss account above, and therefore no separate statement of total gains and losses has been presented

The results shown above are derived from continuing operations

The notes on pages 9 to 18 form part of these accounts

## Magical Cruise Company, Limited

### Profit And Loss Account for the Period Ended 1 October 2011

	Note	2011 \$'000	2010 \$'000
Turnover	2	646,366	411,403
Cost of sales		(548,591)	(374,935)
Gross profit		97,775	36,468
Distribution costs		(48,468)	(36,497)
Administrative expenses		(99,895)	(68,899)
Operating loss	3	(50,588)	(68,928)
Loss on ordinary activities before taxation		(50,588)	(68,928)
Tax credit on loss on ordinary activities	4	(1,402)	710
Loss for the financial period	11	(51,990)	(68,218)

There is no difference between the loss on ordinary activities before taxation and the loss for the periods stated above and their historical cost equivalents

There were no recognised gains or losses for the period other than those included in the profit and loss account above, and therefore no separate statement of total gains and losses has been presented

The results shown above are derived from continuing operations

The notes on pages 9 to 19 form part of these financial statements