



General Rent-to-Own terms

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Description of Programme

Our rent-to-own programme gives folks an opportunity to rent boats to try them. In fact, we don't have any other organised way for folks to try boats before they buy them than our tried-n-true rent-to-own programme.

The gist of it is this: You rent the boat for a certain period, and if you decide to buy after that term, 90% of your rental payment applies to the purchase. (The rental rate is determined by the boat's price and the length of the term.) If you decide to return the boat, and there is no damage to take care of, that's it. There's nothing refunded; it's just a straight out rental then.

All rent is due up front and we must have proof of insurance before you take possession of the boat.

Insurance and Damage

You also have to insure the rental boat for the full value of the shell with a deductible of no more than \$250. Any damage or unusual wear beyond that which results from the usual wear and tear is the responsibility of the renter. An example would be, say, holes worn through the laminate in the foot well from a water bottle sliding around for the few hundred hours. An example of something that would not be charged to the renter would be dimples in the slides or worn-down oar locks. These things can come about from heavy but usual use.

As a point of reference, most single-point damage areas cost about \$240 to repair.

Rental Rates

The rental rate is determined by the length of the rental term. Once you determine the rate associated with the term, you multiply that by the boat's value.

Regatta Rental (weekend)	4%
1-month Rental	6%
3-month Rental (season)	12%
6-month Rental	18%
12-month Rental	24%