

# AGREEMENT TERMS



## TITLE

You, the consignor, warrants that you are the sole owner of the article(s) being offered to Consignment Furniture and that the article(s) are free of any liens or encumbrances.

## PRICE

Consignment Furniture will determine the actual selling price of all item(s). The price will be agreed with the consignor prior to Consignment Furniture offering the item for sale. If, at any time, Consignment Furniture determine that the price of the item(s) should be adjusted the consignor will be consulted prior to any adjustment.

## SELLING PERIOD

Your agreement with Consignment lasts for a period of 60 days although it may be renewed by mutual agreement for a further 30 days with a price reduction of 15%. The consignor may retrieve the item(s) at any time during the consignment period with 48 hours notice.

## CONTRACT EXPIRATION

This agreement will expire at the end of the chosen period ie 60 or 90 days from the consigned date. It is then the responsibility of the consignor to pick the item(s) up within 7 days of expiration of the agreement. Unsold items not picked up at the end of the consignment period (+ 7 days) will become the property of Consignment Furniture to dispose of as they see fit.

## SALES COMMISSION

Consignment Furniture will retain 50% of the article(s) sales price as commission less any other additional fees (see addendum 1). These fees, if any, will be discussed with the consignor prior to Consignment Furniture accepting the article(s) for consignment.

## PAYMENTS

The consignor will receive 50% of the proceeds of the sale (less any additional fees as per item 2 above) once the consigned article is sold. Payment will be made directly into your nominated bank account within 7 days of the sale of the item(s).

## INSURANCE

Consignment Furniture assumes no liability for loss, damage or destruction of any item on consignment. Consignment Furniture does not insure items on consignment. The item(s) remain the property of the consignor until sold. We advise you to notify your own insurance provider that you have items on consignment to ensure your risks are fully divulged and covered to your own satisfaction.

## ADDENDUM 1

Additional fees may include:

- Costs of refurbishments required to bring the article(s) up to showroom condition e.g. repairs, re-finishing, re-covering
- Pick up and delivery costs
- Storage fees outside of the agreed consignment period

Any additional fees will be discussed and agreed prior to being incurred by the consignor. All and any fees are deducted by Consignment Furniture prior to payment of the sale proceeds to the consignor.

# CONTRACT



## BEFORE YOU SUBMIT

Please provide us with as much information as you can about the item(s) you wish to consign with us - manufacturer, model, when it was purchased and where. Any relevant history is extremely helpful when pricing an item and we do appreciate your input.

## CONSIGNMENT INFORMATION

Name	Bank Account No.
Street	Phone
Suburb	Email
City	Date

## ITEMS DESCRIPTION

## PRICE

1	\$
2	\$
3	\$
4	\$
5	\$
6	\$
7	\$
8	\$
9	\$
10	\$

## CONSIGNMENT AGREEMENT

This Agreement is made by and between Consignment Furniture Ltd (Company) and the Consignor. Company shall have the exclusive right and agency for a period of 60-90 days from the date of consignment to sell listed items subject to the following terms and conditions. Company reserves all rights to terminate Agreement with one week notice.

I certify that I have read, understand and agree with all terms and conditions as set forth in this contract.

## CONSIGNMENT FURNITURE REPRESENTATIVE    SELLER/CONSIGNOR

Name	Name
Date	Date
Signature	Signature