



2016 Annual Report Charlotte County Art Guild, Inc.

FROM THE PRESIDENT

Whew! My VAC learning curve from November to the present has been . . .

HUGE, members . . . HUGE!!

I'd like to thank Jane Patton for the many hours she spent with me before she started her next chapter in her life. She was a good leader for the VAC and set the Presidency bar very high.

Thanks to all the volunteers who "pitched in" during the National Art Show, the Peace River Art Festival, and all the First Federal shows and Goff Gallery shows. Special thanks to the Committee Chairs and Committee Members who make the VAC a special place and bring new ideas to our programs and events. The VAC Staff worked hard to keep operations going while the Board of Directors and the Executive Committee conducted a search for a new Executive Director this past Spring. All the Directors worked overtime to keep the VAC the vibrant place it is.

I am so grateful to the art teachers who inspire students to explore their talents and create artwork. I am grateful to the volunteers and Board members who continue to promote our activities and support the ongoing efforts to make the VAC a great art center. Thanks to the Membership Committee for continuing the Artist Development Program and to Peace River Painters for starting the Plein Air Quickdraw, both popular and ongoing offerings.

I'm ready to start the next year serving all of you and look forward to your help, suggestions, donations and continued volunteer hours!

Constance Robison
President of the Board



VISUAL ARTS CENTER

210 Maud Street, Punta Gorda, FL 33950 | (941) 639-8810
www.VisualArtCenter.org | Monday – Friday, 9 am – 4 pm & Saturday, 10 am – 2 pm

ANNUAL MEETING AGENDA

Charlotte County Art Guild

Constance Robison, President

- Call to Order & Welcome
- Approval of CCAG 2015 Annual Meeting Minutes
- Election of Board Members
- Financial Report 2015-2016

Jolene Shong, Treasurer

Endowment Trust

Becky Bovell, President

- Election of New Trustees

A Year in Review

Member Comments

Special Announcements

Adjournment

FROM THE EXECUTIVE DIRECTOR

It has been a pleasure becoming part of this creative and exciting organization, even if it was only for 23 days in the 2016 fiscal year. I have enjoyed getting to know those of you I have met and look forward to getting to know those of you I haven't yet had the pleasure of meeting.

Thank you to the Executive Committee, Board of Directors, Volunteers, Instructors and Members for helping me get on board quickly and for your patience as I try to fully comprehend the day to day operations and potential of this wonderful facility. We are fortunate to have an incredible team of volunteers who work tirelessly every day to make your experience with the Visual Arts Center a great one. Special thanks to our hard working staff of dedicated professionals who patiently resolve issues every day with a smile. I am truly fortunate to have them on my team.

This is **YOUR** Visual Arts Center. It can become and provide whatever services and programs you dream it can. We encourage you to share with us your thoughts and ideas of what we together can do to make the Visual Arts Center all you want it to be.

Janet Watermeier
Executive Director

TREASURER'S REPORT

Over the past year, many needed building improvements were completed. Thanks to the efforts of Mary Ann Tipton, our previous Executive Director, we have new air conditioning and the digital sign at the corner of Maud St. and Marion Ave. The VAC ended the year with a positive net income of \$4,225, which is an improvement over last year's loss. The income the VAC takes in from classes and membership dues only pays for 60% of annual operating costs. The rest must come from donations, sponsorships and fundraising events. Next year we will focus on developing a sustainability plan to better manage the high and low income swings.

Jolene Shong
Treasurer

42 Patron Members

ADVOCATE - \$500 (for 2)

Dr. Richard & Lynn Pitz

SUPPORTER - \$250 (for 2)

Barbara & Wayne Albin

Louis Alstodt &

Lydia Gattanell

James & Darlene Beech

Dorothy & Reg Brooks

Keith & Pauline Charron

Marilyn & Bruce Conklin

Cheryl & Royce Conner

Nan Dawkins &

Susan Hale

Edward Blackwell, Jr.

Bob & Patti Forman

Mark & Linda Formica

Susan & Steve Fraley

Donna & John Peterman

Jerry & Patricia Presseller

Janice & John Reuther

Dorrit & Bruce Tompkins

Mary Ann Tipton &

David Sussman

Jolene Shong &

William Atkinson

Karen & Dick Solar

Jane & Bob Spencer

Steve & Kathy Warwick

Joyce & Spencer Weiser

Bruce & Susan Wohlfeld

FRIEND - \$150

Kit Abraham

Camille Amy

Becky Bovell

Dianne Brooks

Mary Cavanagh

Nanette Crist

Thomas Deuley

Patty Flynn

Karen Jacobsen

Susan Krasny

Liz Leone

Alexia Martin

Helen Paul

Juanita Pawlisch

Susan Reeves

Constance Robison

Judi Roth

Susan Taylor

Roxie Vetter

Robert Weitz

Dori Wine

STATEMENT OF ACTIVITIES

June 2015 through May 2016

	BUDGET	ACTUAL
INCOME		
Public Support	\$ 92,301	\$ 96,910
Release of Restricted Funds	9,583	0
Gift Shop Income	33,518	45,150
Program Services Income	181,721	159,065
Fundraising/Events	89,569	90,900
Other Income	<u>5,315</u>	<u>4,485</u>
TOTAL INCOME	\$412,007	\$396,510
EXPENSES		
Hospitality-Non program	\$ 1,071	\$ 1,620
Advertising	5,675	7,500
Operating Expenses	61,485	53,476
Repair & Maintenance	10,796	10,015
Employee Expense	134,981	154,602
Printing Expense	0	1,605
Public Support Expense	1,605	800
Gift Shop Expense	23,167	32,245
Program Services Expense	124,745	98,750
Fundraising Expense	<u>44,257</u>	<u>35,400</u>
TOTAL EXPENSES	<u>\$407,783</u>	<u>\$395,728</u>
NET ORDINARY INCOME	\$ 4,225	\$ 782
OTHER INCOME		
Restricted Funds Current Income	\$ 69,104	
Restricted Funds Current Expense	<u>9,583</u>	
NET OTHER INCOME	<u>\$ 59,521</u>	
NET INCOME		
BEFORE DEPRECIATION AND IN-KIND	\$ 63,746	

STATEMENT OF FINANCIAL POSITION

May 31, 2016

ASSETS	
Checking & Savings Accounts	\$ 35,165
Fixed Assets	
Equipment	\$117,333
Building Improvements	200,580
Building	578,304
Furniture & Fixtures	15,081
Less: Accumulated Depreciation	<u>(534,390)</u>
Total Fixed Assets	<u>376,908</u>
TOTAL FIXED ASSETS	<u>\$412,072</u>
LIABILITIES & FUND BALANCE	
Total Current Liabilities	4,357
Fund Balance	
Unrestricted Net Assets	\$335,882
Restricted Funds	8,088
Change in Fund Balance	<u>63,746</u>
Total Fund Balance	<u>407,715</u>
TOTAL LIABILITIES & EQUITY	<u>\$412,072</u>

BOARD OF DIRECTORS

2015 - 2016

Officers

Constance Robison, *President*

Alexia Martin, *Vice President*

Jolene Shong, *Treasurer*

Nanette Crist, *Secretary*

Directors

Patt Bacon, *Exhibits*

Bruce Bagge

Jim Beech, *** Education*

Mary Cavanagh, *** Volunteers*

Ellen Harvey ****

Judi Roth ****

Steve Strunk

Sue Taylor, *Membership*

Bob Weitz*

*Term Expires - To serve 1+ year

**Term Expires - To serve 2+ years

Term Ending – Not Returning

Patt Bacon

Bruce Bagge

Nanette Crist

Sue Taylor

MANAGEMENT TEAM

Staff

Executive Director

Janet Watermeier

Programs Manager

Kimberly Phillips

Bookkeeper

Misty L'Ecuyer

Gift Shop Manager

Thalia Lewis

Communications Specialist

Michelle Lucia

Facilities Manager

Keith Charron

Volunteers

Volunteers & Membership

Mary Cavanagh

Exhibits First Federal Gallery

Patt Bacon

Exhibits Goff Gallery

Marquelynn Raposa

Education

Jim Beech

Library

Pauline Charron

Top Donors, Sponsors & Grants

Selby Foundation \$30,000

Endowment Trust \$30,000

Palm Auto Mall \$8,000

Roth Foundation \$6,000

Mark Byrd for Mary Byrd \$5,000

Nanette Crist \$1,500

Roger & Linda Tetrault \$1,000

Millennium Physician Group \$1,000

ENDOWMENT TRUST

2015 - 2016

Officers

Becky Bovell, *President*
Paula McQueen, *Vice President*
Ron Olsen, *Treasurer*
Keith Callaghan
Recording Secretary
Denise Henry
Corresponding Secretary

Trustees

Stacy Calvino
Ingrid Carroll
Katherine desEnfants
Guy Emerich
Jane Geronime
Sue Krasny
VAC President
Constance Robison

Director Emeritus

Rebecca Durig

Term Ending

Jane Geronime

New Trustees

Faiza Kedir

ENDOWMENT TRUST ANNUAL REPORT 2015 - 2016

The Endowment Trust is the long-term financial custodian for the Visual Arts Center. We provided \$60,000 of funds over this past year for VAC's special projects and \$357 towards Bows Awards for artists. Endowment Trust Directors are responsible for acquiring new donors, managing the trust's portfolio, distributing earned income to the VAC and establishing a perpetual asset base.

The Trust's balance at the end of May 2016 was \$716,651. The Endowment Trust has donated over \$304,000 to the VAC in the past 18 years. Every board member attends a VAC Board meeting, rotating each month, to ensure the lines of communication are open between each entity.

On April 9, 2016 the Endowment Trust hosted *Palette to Palate* for the fifth time. This evening event provided a unique art and a gourmet dining experience while raising over \$7,500 for the Endowment Trust.

Becky Bovell
President

VAC ENDOWMENT TRUST, INC FINANCIAL SUMMARY

	5/31/15	5/31/16
Contributions & Grants	\$ 9,370	\$ 10,773
Investment Income	11,005	18
Other Revenue	<u>0</u>	<u>28,090</u>
Total Revenue	\$ 20,375	\$ 38,881
Grants Paid	\$ 0	\$ 60,357
Other Expenses	<u>14,440</u>	<u>24,861</u>
Total Expenses	\$ 14,440	\$ 85,218
Revenue – Expenses	\$ 5,935	(\$ 46,337)
Total Assets	\$819,124	\$716,651
Total Liabilities	<u>0</u>	<u>0</u>
Net Assets	\$819,124	\$716,651

ANGEL WALL CONTRIBUTORS

In 1998, the Visual Arts Center Endowment Trust was established to ensure the Center's contributions through a perpetual asset base. Annual income from the Trust supports important Center programs and capital improvements. VAC's special projects have included security, art display improvements, and communications of late. We hope you will include the Endowment Trust in current charitable donations and in your estate planning.

Rembrandt Red - \$100,000+

The Marnie and Fred Babcock Family
The William and Betty Lou Baxter Estate
Carolyn Bretz Estate

O'Keefe Orange - \$50,000

Fred Babcock Estate

Ganguin Gold - \$25,000

William and Suzanne Bowles
Lala Keiser Estate
Hudson Family Foundation
Roylance and Mary Sharp Memorial

Goya Green - \$10,000

Jane Brenner Legacy
Mark A. Byrd in Memory of
Mary Ellen Byrd
Rebecca Durig
Donald and Susan Krasny
The Klein Family in memory of
Viola Odenheimer

Botticelli Blue - \$5,000

Samuel and Ingrid Carroll
Richard and Tricia Condon
Tricia Condon in Memory of
Richard Condon
William and Patricia Cote
Creekmore Livingston, Inc.
Jack Durig Memorial
Guy and Annette Emerich
Dave and Christel Gerdel
Eugene and Jane Geronime
Inzer Amos Haft Memorial
Paula and Bucky McQueen
Jim Nuzzo
Brian and Mary M. Presley
William and Constance Robison
Mike and Mary Treworgy

Monet Mauve - \$2,500

Byron and Muriel Brower
Dorothy Chatterton Memorial
Marcia Clark
Ward Clark Memorial
Fred Clarke Memorial
Vern Durstin Memorial
Barbara Galvin
T. Craig Martin and Tina Narr
Mosaic

Van Gogh Violet - \$1,000

Wayne and Barbara Albin
Robert and Kathy Amrhein
Lew Bennett
Jane Brenner
Edwina Brown Memorial
Dan and Cecelia Brubeck
Jim Burnett Memorial
Lisa Michele Capone Memorial
Eugene Christensen Memorial
Carole E. Cobb Memorial
Lorraine Collins
John and Nancy Dauster
Anne Kelly Gateff
J. Brown Hardison Memorial
Jackson C. Henry Estate
Cory Horne Memorial
Hudson Land and Cattle, LLC
Margret Johnson Memorial
Steve and Cheryl Karba
Mark Katz and Robin Bayne
Thomas and Carol Kerr
Rex and Roberta Koch

Bruce Matoon Memorial
Priscilla Michaud
Thomas O'Brien Memorial
B.J. O'Connor Memorial
Bob and Judy Oswald
Owen Ames Kimball Company
Bob and Cate Peterson
Louis T. Roth Foundation
Camille Yoder-Ryan
Tom and Roseann Samson
Marianne Schenkel
Daniel H. Smith
Garnett Scholl
Deborah Seter Memorial
Don and Laurie Shirey
Robert and Jane Spencer
Ervin Tuttle Memorial
Michele Valencourt
Steve and Kathleen Warwick





2015 - 2016 ACTIVITY HIGHLIGHTS

10th Biennial National Art Exhibit (NAE)

The 2016 NAE was an overwhelming success, with more than 630 entries from 317 artists from across the U.S. and Canada. More than 3,000 people viewed the show, juried by Jeffrey T. Larson. Thanks to our generous sponsors, award money exceeded \$7,000. The Best of Show went to Bill Farnsworth for his "On the Line."



Plein Air Quickdraw



Newly initiated by affiliate group Peace River Painters, the competition was judged on our patio and the works exhibited in Rebecca Hall.

Hired New Executive Director



Constance Robison, VAC President
Janet Watermeier, Executive Director
Becky Bovell, Endowment Trust President

Volunteer Social 200+ Volunteers

Volunteer of the Year
The Exhibit Committee
Patt Bacon, Chair



Don Cavanagh, Bruce Bagge & Jim Beech

Artist Development Program – Brought to you by the Membership Committee, this "Members Only" series focuses on issues and ideas for enhancing your artistic development. Critiques and topics from participating in an art fair to pricing and framing your art.



Community Events

- Canvass for a Cause for AMI Kids
- Empty Bowls Project for Homeless Hunger
- Habitat for Humanity Mailbox Painting
- Punta Gorda Chamber Corks & Canvass
- 3 - \$500 Student Scholarships
- 3 - Charlotte County Schools Art Shows
- Art with Art
- Art without Boundaries, Mneme Therapy

Corporate Partners - \$2,500 to \$5,000



VISUAL ARTS CENTER

The Visual Arts Center is a 501(c)3 non-profit organization dedicated to the creation and enjoyment of the arts in Southwest Florida. Founded in 1961 by local artists, its mission is to inspire, explore, create and promote the visual arts in an effort to enrich the life in our community. It is supported solely through membership dues, class fees, special events, annual gifts, corporate sponsorships, and grants, including annual grants from the Visual Arts Center Endowment Trust. Membership is open to all. DRAFT2 9-16-16