



CHARLOTTE COUNTY ART GUILD, INC. 2015 ANNUAL REPORT



From the President

Our Mission: Inspire, Explore, Create and Promote Art in Southwest Florida. When I first visited the Visual Arts Center in 2012 I was inspired to take a class. I explored, taking classes from several different instructors. I made new friends, created new art, volunteered to work in the Gift Shop where I placed some of my creations, many of which have sold. In 2013 I joined the Board of Directors and am proud to now promote the VAC through service as the Guild's President. In three short years I have certainly lived the VAC's Mission. I encourage each of you to embrace the Mission – Inspire your friends to join, Explore volunteerism – it will be fun, Create a piece for an exhibit, Promote this wonderful place. This is your Center. With your help it can be the best Visual Arts Destination in the region.

Jane Patton
President of the Board

From the Executive Director

It has been my pleasure and honor to serve you, the members of the Charlotte County Art Guild, over the past year. As a non-artist I have learned so much from you and come to appreciate the dedication and talent you all have demonstrated in classes, instruction, exhibits, special events, volunteerism and so much more! Together we have made the Visual Arts Center truly the HEART of our community.

None of this would be possible without our extremely talented and capable staff: Misty L'Ecuyer, Michelle Lucia, Keith Charron, Rose Hookailo and Karen Lutz. We showed an increase in exhibit entries and award sponsors over the previous year with several new themed exhibits, 180 core volunteers providing 750 volunteer hours plus untold more supporting events, gift shop, library and community projects, 23 rotating exhibits in our galleries, collaborated with 15 community organizations and hosted eight gallery rentals. Our fundraising events raised over \$70,000 to help keep our Center open for you and the public. 300 adult, teen and youth classes provided instruction for 1,800 students and revenue of \$125,000, including pottery.

This year we look forward to expanding our class selections by offering evening and weekend options, after school program, a variety of workshops for all levels and mediums plus new events and activities for everyone. Thank you again for your support and passion for YOUR Visual Arts Center

Mary Ann Tipton
Executive Director

AGENDA

Call to Order & Welcome
 Jane Patton, President
 Approval of October 2014 Annual Meeting Minutes
 Financial Report 2014-2015
 Jolene Shong, Treasurer
 Endowment Trust
 Becky Bovell, Vice President
 Election of New Trustees
 The Year in Review
 MaryAnn Tipton, Executive Director
 Member Comments
 Special Announcements
 Adjournment

BOARD OF DIRECTORS

Jane Patton: *President*
 Ralph LaGro: *Vice President (new)*
 Jolene Shong: *Treasurer*
 Nanette Crist: *Secretary*
 Patt Bacon
 Bruce Bagge
 Jim Beech
 Mary Cavanagh
 Ellen Harvey
 Alexia Martin (*new*)
 Judi Roth
 Sue Taylor
 Bob Weitz
 Constance Robison: *Endowment Trust*

VISUAL ARTS CENTER STAFF

Mary Ann Tipton, *Executive Director*
 Keith Charron, *Facilities Manager*
 Rose Hookailo, *Gift Shop Manager*
 Misty L'Ecuyer, *Bookkeeper*
 Michelle Lucia, *Communications Specialist*
 Karen Lutz, *Programs Manager*

TREASURER'S REPORT

Over the past year, many needed building improvements were completed with the proceeds from several grants and from the Endowment Trust. Unfortunately, the VAC did end the year with a loss: it is our challenge to improve our financial position during the 2015-2016 season. We hope that you will join us in making all of our fundraisers, new and old, and our Membership Drive successful so that we can do that and continue our mission for the benefit of the community.

Jolene Shong
 Treasurer

STATEMENT OF ACTIVITIES

	BUDGET 2014-2015	ACTUAL 2014-2015
INCOME		
Public Support	147,700	74,420
Release of Restricted Funds		4,424
Gift Shop Income	38,500	43,020
Program Services Income	161,330	153,511
Fundraising	71,920	84,162
Other Income	2,060	2,878
TOTAL INCOME	\$ 421,510	\$ 362,415
EXPENSES		
Hospitality-Non program	1,150	1,972
Advertising	7,900	7,805
Operating Expenses	69,766	54,622
Repair & Maintenance	19,200	14,476
Employee Expense	147,790	144,906
Public Support Expense	780	441
Gift Shop Expense	26,220	30,166
Program Services Expense	109,300	102,643
Fundraising expense	28,500	31,860
TOTAL EXPENSES	\$ 410,606	\$ 388,891
NET ORDINARY INCOME	\$ 10,904	\$ (26,476)
OTHER INCOME		
Restricted Funds Current Income		13,302
Restricted Funds Current Expense		4,424
NET OTHER INCOME		8,878
NET INCOME BEFORE DEPRECIATION AND IN-KIND	\$ 10,904	\$ (17,598)

STATEMENT OF FINANCIAL POSITION MAY 31, 2015

ASSETS

Checking & Savings Accounts	37,710
Fixed Assets	
Equipment	85,337
Building Improvements	175,087
Building	576,823
Furniture & Fixtures	11,078
Less: Accumulated Depreciation	(512,434)
Total Fixed Assets	335,891
TOTAL ASSETS	\$ 373,601

LIABILITIES & FUND BALANCE

Total Current Liabilities	6,311
Fund Balance	
Unrestricted Net Assets	372,795
Restricted Funds	12,093
Change in Fund Balance	(17,598)
Total Fund Balance	367,290
TOTAL LIABILITIES & FUND BALANCE	\$ 373,601

2014 - 2015 *as of September 2015*

Valued Lifetime Members

Martha & Vincent Aurelio
Bruce & Collen Bagge
Courtney Borntraeger
Kathy Bosherars
Suzanne & Bill Bowles
Jane Brenner
Paul O'Neil & Ellen Burnett
Mark Byrd
Ingrid & Sam Carroll
Keith & Pauline Charron
Jack & Claudia Chopp
Tricia & Dick Condon
William & Patricia Cote
Ned Rose & Thelma Daida
Susanne Delahunty
Rebecca Durig
Guy & Annette Emerich
Bob & Patti Forman
Carolyn & Thomas Freeland
Christel Gerdel
Jane & Eugene Geronime
Carolyn & Thomas Hamilton
Jeannie Harbeck
Denise Henry
Deanna & Daniel Housfeld
Larry & Sylvia Hudson
Frank Sperry & Liz Hutchinson
Donna Jesse

David & Stephanie Klein
Conrad Koerper & Linda Koebelen
Susan & Donald Krasny
Diana Lehr
Bob Crispin & Cathy Lindenauer
Paula & Bucky McQueen
Frances Nicolozakes
Skip & Ann Peerless
John & Sue Pollaro
Ronald Wiley & Lois Porter
Brian & Mary Presley & Family
Constance & William Robison
Judith F. Roth
Rona & Paul Rothschild
Miles Seter
Dorothy Sheahan
Gail & Frank Short
William & Penelope Sims
Elizabeth C. Smith
Dan Beckley & Thalia St. Lewis
Stephanie & Larry Stewart
Michael & Dorothy Strunk
Sally Tappy
Mike & Mary Treworgy
Michele Valencourt
Gloria & John Weber
Linda & Gary Wein
Elmer Mizuno & Linda Weintz

2014 - 2015 *as of September 2015*

Valued Patron Members

Barbara & Wayne Albin
Camille Amy
Patt Bacon
James & Darlene Beech
Edward A. Blackwell, Jr.
Becky Bovell
Dianne Brooks
Dorothy & Reg Brooks
Mary Cavanagh
Marilyn & Bruce Conklin
Nanette Crist
Patty Flynn
Susan & Steve Fraley
Louis Alstodt & Lydia Gattanell
Jo Moorer
Lynn Pallarino
Jane & Thomas Patton
Helen Paul
Jaunita & Peter Pawlisch
Jerry & Patricia Presseller
Susan Reeves
Janice & John Reuther
Judith F. Roth
William Atkinson & Jolene Shong
Karen & Dick Solar
Jane & Bob Spencer
June Stark
Susan Taylor
MaryAnn Tipton & David Sussman
Dorrit & Bruce Tompkins
Roxie Vetter
Steve & Kathy Warwick
Joyce & Spencer Weiser
Robert Weitz
Dori Wine
Bruce & Susan Wohlfeld

ENDOWMENT TRUST ANNUAL REPORT 2014 - 2015

The Endowment Trust is the long-term financial custodian for the Visual Arts Center. We have provided funds over this past year for VAC's special projects in the area of security, safety, interior art display and communications. Our bylaws dictate directors are responsible for acquiring new donors, managing the trust's portfolio and distributing earned income to the VAC. The Trustees are also mandated to keep the principal intact in perpetuity.

The Trust's balance at the end of May 2015 was \$819,124 up \$25,112 from May 2014. The Endowment Trust has donated over \$244,000 to the VAC in the past 17 years. The board offered an Estate Planning Seminar in January presented by board members Ron Olsen and Guy Emerich. Each board member attends a VAC Board meeting each month to make sure the lines of communication are open between each entity. On April 9, 2016 the board members will host Palette to Palate for the fifth time. This evening offers attendees unique art and a gourmet dining experience.

VAC ENDOWMENT TRUST, INC FINANCIAL SUMMARY

	5/31/2014	5/31/2015
Contribution & Grants	\$ 17,933	\$ 9,370
Investment Income	46,440	11,005
Other Revenue	5,922	-
Total Revenue	\$ 70,295	\$ 20,375
Grants Paid	\$ 65,000	\$ -
Other Expenses	14,375	14,440
Total Expenses	\$ 79,375	\$ 14,440
Revenue - Expenses	\$ (9,080)	\$ 5,935
Total Assets	\$ 794,012	\$ 819,124
Total Liabilities	-	-
Net Assets	\$ 794,012	\$ 819,124

VAC ENDOWMENT TRUST PROPOSED SLATE OF TRUSTEES:

Ingrid Carroll
Guy Emerich
Sue Krasny

ENDOWMENT TRUST OFFICERS:

Constance Robison, President
Becky Bovell, Vice President
Ron Olsen, Treasurer
Keith Callaghan, Recording Secretary
Jane L. Geronime, Corresponding Secretary

TRUSTEES:

Stacy Calvino
Katherine desEnfants
Rebecca Durig
Denise Henry
Paula McQueen
VAC Board President - Jane Patton

ANGEL WALL CONTRIBUTORS

In 1998, the Visual Arts Center Endowment Trust was established to ensure the Center's Contributions through a perpetual asset base. Annual income from the Trust supports important Center programs and capital improvements. VAC's special projects have included security, art display improvements, and communications of late. We hope you will include the Endowment Trust in current charitable donations and in your estate planning.

Rembrandt Red (\$100,000+)

The Marnie and Fred Babcock Family
The William and Betty Lou
Baxter Estate
Carolyn Bretz Estate

O'Keefe Orange (\$50,000+)

Fred Babcock Estate

Gauguin Gold (\$25,000+)

William and Suzanne Bowles
Lala Keiser Estate
Hudson Family Foundation
Roylance and Mary Sharp Memorial

Goya Green (\$10,000+)

Jane Brenner Legacy
Mark A. Byrd in Memory of
Mary Ellen Byrd
Rebecca Durig
Donald and Susan Krasny
The Klein Family in memory of
Viola Odenheimer

Botticelli Blue (\$5,000+)

Samuel and Ingrid Carroll
Richard and Tricia Condon
William and Patricia Cote
Creekmore Livingston, Inc.
Jack Durig Memorial
Guy and Annette Emerich
Dave and Christel Gerdel
Eugene and Jane Geronime
Inzer Amos Haft Memorial
Paula and Bucky McQueen
Jim Nuzzo
Brian and Mary M. Presley
William and Constance Robison
Mike and Mary Treworgy
Monet Mauve (\$2,500+)
Byron and Muriel Brower
Dorothy Chatterton Memorial
Ward Clark Memorial
Fred Clarke Memorial
Vern Durstin Memorial
Barbara Galvin
T. Craig Martin and Tina Narr
Mosaic

Van Gogh Violet (\$1,000+)

Wayne and Barbara Albin
Robert and Kathy Amrhein
Lew Bennett
Jane Brenner
Edwina Brown Memorial
Dan and Cecelia Brubeck
Jim Burnett Memorial
Lisa Michele Capone Memorial
Eugene Christensen Memorial
Marcia Clark
Carole E. Cobb Memorial
Lorraine Collins
John and Nancy Dauster
Anne Kelly Gateff
J. Brown Hardison Memorial
Jackson C. Henry Estate
Cory Horne Memorial
Hudson Land and Cattle, LLC
Margret Johnson Memorial
Steve and Cheryl Karba
Mark Katz and Robin Bayne
Thomas and Carol Kerr
Rex and Roberta Koch
Bruce Matoon Memorial
Priscilla Michaud
Thomas O'Brien Memorial
B.J. O'Connor Memorial
Bob and Judy Oswald
Owen Ames Kimball Company
Bob and Cate Peterson
Louis T. Roth Foundation
Camille Yoder-Ryan
Tom and Roseann Samson
Marianne Schenkel
Daniel H. Smith
Garnett Scholl
Deborah Seter Memorial
Don and Laurie Shirey
Robert and Jane Spencer
Ervin Tuttle Memorial
Michele Valencourt
Steve and Kathleen Warwick

THE YEAR IN PICTURES



Guests Make Pottery at Empty Bowls



Creations of Patrons at Corks n' Canvas



Volunteer of the Year, Sally Tappy



Charlotte Academy Students Ready for Art Classes

JUNE 2014 - MAY 2015

Community Outreach Programs:

- Veterans Park Memorial: Purple Heart Bricks
- Habitat for Humanity: Mailbox Painting
- Team Punta Gorda
- Cooper Street Art Program
- Charlotte County Public Schools
- Empty Bowls
- Punta Gorda Chamber of Commerce
- Charlotte County Chamber of Commerce

Grants 2014-2015 - \$98,495

- \$10,000 NEA - Fine Arts Festival
- \$4,995 Sarasota Community Foundation - Classroom A/C
- \$4,500 Charlotte Community Foundation Cooper Street Art Program
- \$30,000 Selby Grant - VAC A/C with Humidity Control
- \$40,000 VAC Endowment Trust
- \$4,000 Mosaic
- \$5,000 Roth Family Foundation

Accomplishments

- New Website with e-commerce Capability
- Celebrated 25th Building Anniversary
- Repainted VAC with Signage
- Thirty (30) Year VAC Lease Renewal
- Created New Member Only Programs
- Partnered with Charlotte Academy
- Corporate Partnerships Increased Business
- Installed Modern Gallery Lighting (Goff & Federal)
- Three \$500 Scholarships Awarded to Students
- Fox-4 Paradise 3 minute Featured TV Segment
- Repainted VAC with Signage

Top Sponsor
Palm Auto Mall \$10,500



2014 - 2015 CORPORATE PARTNERS



The Visual Arts Center is a 501(c)3 non-profit organization dedicated to the creation and enjoyment of the arts in Southwest Florida. Founded in 1961 by local artists, its mission is to inspire, explore, create and promote the visual arts in an effort to enrich the life in our community. It is supported solely through membership dues, class fees, special events, annual gifts, corporate sponsorships, and grants, including annual grants from the Visual Arts Center Endowment Trust. Membership is open to all.