



2021 Annual Report
Charlotte County Art Guild, Inc.
dba Visual Arts Center (VAC)

FROM THE PRESIDENT

What a year! Despite the challenges, the Board made progress on several initiatives to enhance performance and compliment the operating plan:

- Set board expectations and financial commitment
- Updated VAC bylaws to reflect operations and the relationship with the VAC Endowment Trust
- Activated a Treasurer led finance committee
- Conducted a VAC membership survey and reviewed membership development opportunities
- Set up committees to support events and fundraising.

Together with the VAC Endowment Trust (VAC ET), the VAC Board developed a new "Angel Wall" to celebrate those who have made meaningful contributions to BOTH the VAC and VAC ET to encourage others to join this elite group of supporters.

A special thanks to our Executive Director, Janet Watermeier, her staff, and the VAC Board Members for delivering solid results in a very challenging environment. Thank you to Constance Robison and Miranda Fields who will be leaving the VAC Board, to Alexia Martin who will be leading the VAC ET, and to Susan Hill who will be joining the VAC Board.

As the VAC prepares to celebrate its Diamond Anniversary, it is an appropriate time to recommit to our mission "To inspire, explore, create, and promote the visual arts" so that the VAC continues as a force for cultural enrichment for many years to come.

Donna C. Peterman

President of the Board

ANNUAL MEETING AGENDA

Charlotte County Art Guild

- Call to Order & Welcome
- Approval of CCAG 2020 Annual Meeting Minutes
- Election of Board Members

Endowment Trust

Executive Director's Comments

Member Comments

Special Announcements

Adjournment

FROM THE EXECUTIVE DIRECTOR

Thank you for your support during this very unusual year!

There were many uncertain moments as we navigated uncharted waters, but we now see positive momentum and learned some new things along our journey to make the VAC stronger and better able to fulfill its mission. Even though it has been a challenging year, we remain financially sound and excited about the future.

To all our Members who are slowly returning to the VAC, we have missed you. There is still some uncertainty about the future, but activity seems to be on an upward trend. We are hopeful about this Season, and excited to welcome you back.

As we head into next year, we are looking forward to celebrating the VAC's 60th Anniversary and to welcoming back our volunteers. We have a new Volunteer Job List with exciting volunteer opportunities for those who can spare ½ day a week. Thank you to the VAC Board and the incredible VAC Staff who together promoted innovative ideas to keep the VAC moving forward.

Thank you for your support and participation in our giving opportunities. Your support truly made a difference and provided the resources the VAC needed to get through the year. We could not have done it without you!

Here is to a GREAT 2022!

Janet Watermeier

Executive Director



TREASURER'S REPORT

This was a very challenging year for the VAC. By carefully monitoring activities and expenses combined with funding from the Paycheck Protection Program (PPP) and several successful fundraising campaigns, the year ended ahead of budget in a revenue positive position instead of a projected loss, and we were able to maintain our reserves.

Total Operating Revenue reached \$475,243 or about 75% of the previous year. Total Net Income, including Restricted Revenue totaled \$28,693, before allocating depreciation. Restricted Revenue includes \$36,631 from the VAC Endowment Trust, and \$40,756 from the PPP. Community Support included \$52,582 from the previous fiscal year's Giving Challenge, \$31,538 from Giving Tuesday, and \$25,000 from HundredX's Opinion Feedback Campaign. Without these funds, the VAC would have seen a loss approximating \$150,000, reflective of the financial effect of COVID-19.

Financial results from the 1st Quarter of FY 21-22 are closely tracking FY 2021 with a slight upward trend. We are hopeful that program activity will gain momentum in January 2022.

Kathy des Enfants

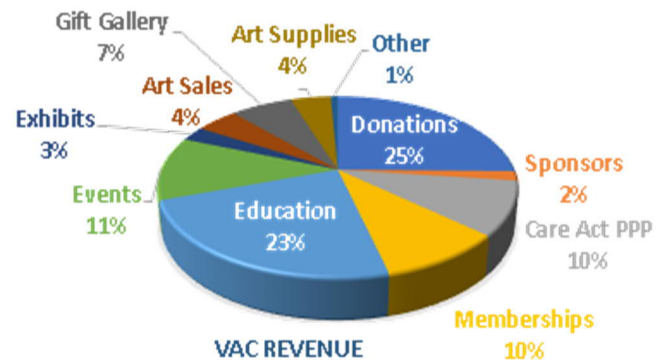
Treasurer

VAC BOARD OF DIRECTORS 2020-21

Donna Peterman, President
 Becky Bovell, Vice President
 Kathy des Enfants, Treasurer
 Gwen Zanakos, Secretary
 Alexia Martin, Past President
 Miranda Fields, Director
 Roswitha Hergenhan, Director
 Beverly Yankwitt, Director
 Constance Robison, VAC ET President

VAC MANAGEMENT TEAM 2020-21

Janet Watermeier, Executive Director
 Kimberly Phillips, Programs Manager
 Stacy Calvino, Business Development Manager
 Michelle Lucia, Communications
 Trish Doyle, Bookkeeper
 Dave Bise, Facilities Manager
 Adam Egan, Assistant Facilities Manager
 Deanna Housfeld, Library



STATEMENT OF ACTIVITIES

June 1, 2020 through May 31, 2021

REVENUE	
Community Support	\$128,164
Membership	45,540
Program Services	178,260
Product Sales	73,910
Other Income	<u>49,368</u>
TOTAL REVENUE	\$475,243
Less Cost of Goods Sold	<u>108,024</u>
GROSS REVENUE	\$367,219
EXPENSES	
Advertising	33,591
Bank Service Fees	6,531
Insurance	22,011
Operating Expenses	48,251
Repair & Maintenance	11,770
Supplies	40,005
Wages & Salaries	<u>204,162</u>
TOTAL EXPENSES	<u>\$ 366,322</u>
NET ORDINARY REVENUE	\$ 897
OTHER INCOME	
Restricted Funds Current Income	\$ 77,387
Restricted Funds Current Expense	<u>(49,591)</u>
NET OTHER INCOME	<u>\$ 27,796</u>
NET INCOME	\$ 28,693

STATEMENT OF FINANCIAL POSITION

May 31, 2021

ASSETS	
Bank Accounts	\$203,821
Inventory	16,616
Fixed Assets	
Equipment	\$102,309
Building Improvements	350,495
Building	576,822
Furniture & Fixtures	106,741
Less: Accumulated Depreciation	<u>(694,537)</u>
Total Fixed Assets	<u>441,830</u>
TOTAL FIXED ASSETS	<u>\$662,267</u>
LIABILITIES & FUND BALANCE	
Total Current Liabilities	\$ 55,360
Fund Balance	
Unrestricted Net Assets	\$533,615
Restricted Funds	44,599
Change in Fund Balance	<u>28,693</u>
Total Fund Balance	<u>\$606,907</u>
TOTAL LIABILITIES & EQUITY	<u>\$662,267</u>

**2020-21 TOP DONORS, SPONSORS
& BUSINESS PARTNERS**

\$20,000+

HundredX Express Feedback for Good
The Patterson Foundation through
Community Foundation of Sarasota
VAC Endowment Trust

\$10,000+

Donna & John Peterman
Alexia Martin & Whitco Ins
Shelly Socha
Wyvern Hotel

\$5,000+

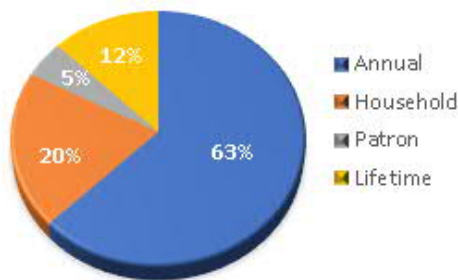
Frank & Paulette Morrissey
Judi Roth & Roth Foundation
Constance & Bill Robison
Gettel Automotive
Ketan & Sushma Vora

\$2,500+ to \$5,000

Janie & Steve Duke
Deanna Housfeld
Dave Bise & Partnership for the Arts
Centennial Bank
Farr Law Firm
Denise Henry & Remax
Lala Keiser Trust
Jeff Leedy & Merrill Lynch
Mosaic Fertilizer
Janet Watermeier

\$1,000 to \$2,500

Becky Bovell
Roswitha Hergenhan & Louie Askew
Susan Hill
Lynn Martin
Carol Werder
Robert & Mary Harbour
Carla & Danny Nix & Nix & Associates
Paula & Bucky McQueen
Joy & Jaret Moore
Jerilyn & Greg Schnitzel
Karen & Dick Solar
Patti & Bob Forman
Mary Ellen Byrd Legacy for the Arts
Ned Rose & Thelma Daida



67 PATRON MEMBERS

ADVOCATE

Mary & Robert Harbour
Lee McGraw & Van Lupo
Donna & Steve Palmer
Dr. Richard & Lynn Pitz

SUPPORTER

Scott Anger & Mary Cassidy-Anger
Dave & Merry Bise
Marilyn & Bruce Conklin
Kathy & Tom des Enfants
Janie & Steve Duke
Patti & Bob Forman
James & Elaine Fonseca
Susan & Steve Fraley
Susan Hill
Tom & Vivian James
Marianne Lilly
William Lovatt & Esta Warshofsky
Bob Massey & Virgi Bondi
Donna & John Peterman
Karen & Dick Solar
Dorrit & Bruce Tompkins
Phil & Mary Woodruff
Gwendolyn & Nick Zanakos
Phil & Mary Woodruff

FRIEND

Pat Amberg
Betty Barriga
Jim Beech
Marjorie Benson
Dianne Brooks
Teresa Burritt
Nanette Crist
Susan Daniels
Thomas Deuley
Jim Ellsworth
Miranda Fields
James Francisco
Kimberley Heffley
Joanne Johnston
Daniel Madia
Alexia Martin
Patti Presseller
Susan Reeves
Laurie Rice
Shelly Socha
Jane Sturges
Roxie Vetter
Robert Weitz

MEMBERSHIP

33 Patron Memberships
87 Lifetime Memberships
138 Household Annual Memberships
434 Individual Annual Memberships
692 Memberships – 192 New 25%

87 LIFETIME MEMBERS

Martha Aurelio
Bruce & Colleen Bagge
Courtney Borntraeger
Kathy Bostwick
Becky Bovell
Suzanne Bowles
Ellen Burnett & Paul O'Neil
Mark Byrd
Sam Carroll
Keith & Pauline Charron
Jack & Claudia Chopp
Tricia Condon
William & Patricia Cote
Ned Rose & Thelma Daida
Suzanne Delahunty
Guy & Annette Emerich
Patti & Bob Forman
Carolyn & Thomas Freeland
Christel Gerdel
Jane Geronime
Thomas Hamilton
Jeannie Harbeck
Denise Henry
Deanna Housfeld
Larry & Sylvia Hudson
Liz Hutchinson & Frank Sperry
Donna Jesse
David & Stephanie Klein
Linda Koebelen & Conrad Koerper
Susan & Donald Krasny
Diana Lehr
Cathy Lindenauer & Robert Crispin
Lee McGraw & Van Lupo
Paula & Bucky McQueen
Frances Nicolozakes
Skip & Ann Peerless
Sue & John Pollaro
Lois Porter & Ronald Wiley
Mary Presley
Constance & William Robison
Judith Roth
Rona & Paul Rothschild
Miles Seter
Dorothy Sheahan
Gail Short
William & Penelope Sims
Elizabeth Smith
Thalia St. Lewis & Dan Beckley
Stephanie & Larry Stewart
Dorothy Strunk
Sally Tappy
Mike & Mary Treworgy
Michele Valencourt
Gloria & John Weber
Linda & Gary Wein
Elmer Mizuno & Linda Weintz

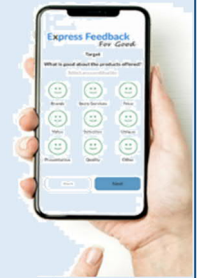
2020 – 2021 ACTIVITY HIGHLIGHTS

This is the section we traditionally highlight the results of our activities with lots of photos and results. Many of our activities were cancelled or postponed this year. To keep the door open, artists and instructors working, and staff employed, much of our focus shifted towards new ways to generate revenue while filling the gaps with unique fundraising opportunities, online activities, and new approaches to everything. Some are highlighted here.

NEW FUNDRAISING CHALLENGES

Hundred X & Express Feedback for Good

- 75 Opinions = \$150
- 388 Participants
- 12,032 Feedback
- Raised \$25,000



TURN YOUR OPINION
... INTO IMPACT

PROTECTIVE MEASURES - \$20,000

- Plexiglass Barriers
- Automatic Door Opener & Locks
- Hand Sanitizer Stations & Sprays
- Cleaning Equipment
- Disinfectant Facility Sprays
- Social Distancing Signs
- Personal Protection Equipment
- Limited Class Sizes
- Complimentary Online Classes
- Refunded Class Tuition
- Minimum Instructor Class Fees



PAYCHECK PROTECTION PROGRAM

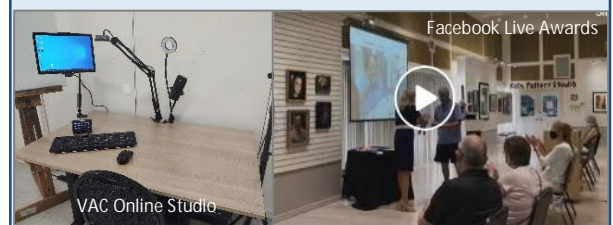
Received 2 PPP Grants

- 1st Draw, 5/20 for \$38,794
- 2nd Draw, 3/21 for \$40,756



ONLINE MEASURES - \$20,000

- Online Class Studios
- Online Meeting Software
- Virtual Online Exhibits
- Online Exhibit Registration
- Receiving & Removal by Appointment
- Facebook Live Award Ceremonies



YOUTH PROGRAMS

- Youth Scholarships
- Summer Camp
(Loss of \$10,000)



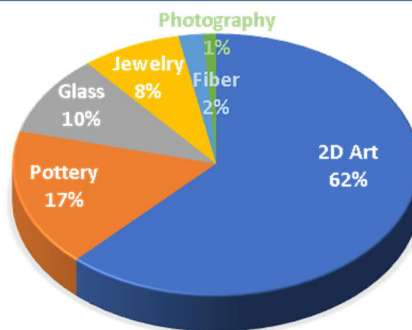
FUN ARTS FESTIVAL'S BATTLE OF THE BRUSHES
(Loss of \$30,000)



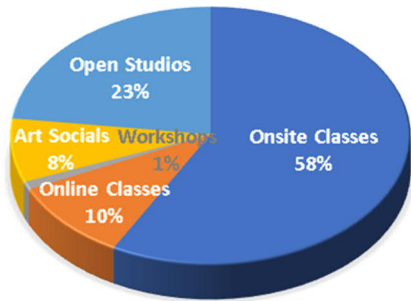
2020 - 2021 ACTIVITY HIGHLIGHTS



30 Special Needs Adults from Quality Independence

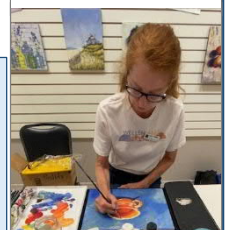


Marki Raposa, Instructor



20 Instructors | 44 Offerings | 1,473 Participants

PARTICIPANTS		SESSIONS	PARTICIPANTS	
908	2D Fine Arts	6	855	Onsite Classes
249	Pottery	32	153	Online Classes
126	Jewelry	7	18	Workshops
144	Glass	6	109	Art Socials
15	Photography	4	338	Open Studios
31	Fiber Art			



Laura Pommier Instructor

EXHIBITS
 19 Exhibits
 619 Artists
 1,573 Art on Exhibit
 120 Art Sold
 \$180 Average Sale Price

GIFT GALLERY
 58 Artists
 836 Sales
 \$34 Ave. Sale

MAIN GALLERY
 Member Showcase
 Color
 Falling for Art
 Off the Wall
 Florida's Best Student Show
 New Beginnings
 CC High Schools
 CC Elementaries

GOFF GALLERY
 Black & White
 Portrait Group
 Common Threads
 FL Fine Craft Guild
 Nature of Blue
 Serenity
 CC Middle Schools
 Underwater
 Fantasea
 Wild Child

\$93,595 to Artists



"Underwater Fantasea"
 Janie Duke, Jan Pronko, Joanne Stramara



"The 45,000 Quilt Project"

VIRTUAL OPEN HOUSE

- September 9, 10 & 11
- 24 Instructors
- 15 Minute Online Demos
- 15,363 Facebook Live Views

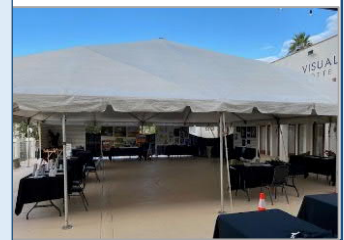


Jill Lindsay's Intro

OUTDOOR/INDOOR OPEN HOUSE

January 8 & 9, 10am-2pm

Tent
 Radio Remote
 Mimosas
 375 Attendees
 (50% Normal)



2 - PEACE RIVER NATIONAL ART FESTIVALS DECEMBER 19 & 20, 2020 (Postponed from 3/20)



	Dec.	RESULTS	Mar.
	50	Vendors	68
	2,219	Attendance	4,517
	\$7,577	Revenue	\$31,728



MARCH 6 & 7
 2021

OFFSITE EXHIBIT

at The Wyvern Hotel



Rita Schwab Collection in the Wyvern Hotel Lobby

STARTING TO GET BACK TO NORMAL (HOPEFULLY!)

Last year's Annual Meeting was held via Facebook Live to enable as many members as wanted to participate to do so safely. This year, we are returning to a live session, congregating together in person. For those that prefer to remain home, we are also projecting the meeting via Facebook Live.

COVID-19 hit at the peak of our fiscal year eighteen months ago, and unfortunately, its effects hit hard in Fiscal Year 20-21 and are continuing to challenge us again as we move into Fiscal Year 21-22. The good news is with vaccines, and the downward trend in cases, we are beginning to see some life re-emerge at the Visual Arts Center.



Protections & Procedures

The Visual Arts Center is equipped with antiseptic materials, including wipes, sprays, and hand sanitizing stations. We have initiated additional cleaning protocols and use antiseptic misting as appropriate. A new "hands free" automatic door opener has been installed. The classrooms are equipped with plastic and plexiglass for those who want to use them. Masks are optional for those who prefer them, and 100 percent of the VAC Staff has been vaccinated.

Program Transformation

As we tried to adapt to the challenges, several initiatives offer long term benefit to the VAC. Our Facebook Live events attracted up to 300 viewers for both the Awards Ceremonies and the HundredX Feedback Opinion Campaign. We learned how to use technology in new ways that gives us more options for meetings, classes, online exhibits, and exhibit registration that improved our processes. The VAC Online Studio continues to offer online classes weekly, and video classes for sale online are being developed.

Financial Impact

As we go into this fiscal year, we are spending funds on deferred maintenance and will need to find replacement funds for the activities that were cancelled. COVID related changes, the increase in minimum wage and rapidly rising vendor prices are causing operating costs to increase. To maintain financial stability, we find it necessary to increase class tuition, membership dues, and other program fees beginning January 2022. We hope this does not cause too much of a hardship on anyone. We also intend to increase Instructor pay, as it has not increased in more than 5 years.

To help fill the funding gaps created by the pandemic, the VAC will actively participate in two major donation campaigns this year: Both initiatives will provide funding matches to double and triple your contribution with matching donations from both VAC Supporters and outside companies and foundations.

Giving Tuesday, a global day of philanthropy and giving on November 30, 2021, the Tuesday after Thanksgiving.

2020 Giving Challenge, an online 24-hour campaign by the Sarasota Community Foundation with matching dollars from The Patterson Foundation, noon to noon on April 26-27, 2022.

Thank you to everyone who has stepped up to support the VAC during these very challenging times!
It is sincerely appreciated!

Going Forward

Our strategy is to carefully monitor interest in programs, events, and activities, and add them back as soon as we see participation interest.

We are slowly inviting our volunteers back into the VAC and have designed new volunteer opportunities with meaningful positions and responsibilities.

We will continue to conserve cash, reduce expenses, and engage with our members, customers, and donors, carefully and safely, as they emerge from this crisis.



We are staffing up for a full cohort of programs beginning in January 2022, including the 13th Biennial National Art Exhibit, and ending the Season by celebrating the Visual Arts Center's 60th Anniversary in an elegant fundraising gala on April 9, 2022

Mark your Calendar for April 9th
A special day of Celebration . . .
The VAC's 60th Diamond Anniversary!

Introducing the "New"
Palette to Palate Fundraising Gala.
An elegant evening of
Art, Auction, Music & Fine Dining



ENDOWMENT TRUST ANNUAL REPORT 2020 - 2021

The primary mission of the VAC Endowment Trust is to preserve the investments by monitoring the portfolio managers and obtaining investment management proposals every five years. A yearly contribution to the Visual Arts Center is determined by the Trustees based on the income earned. This past year the VAC distribution was \$36,631 which was used for building maintenance, roof repairs and special projects. The Trust's balance at the end of May 2021 was 1,210,563 as compared to \$1,073,247 the previous year.

The Endowment Trust has granted over \$360,826 to the VAC over the past 23 years. An additional \$16,037 has been distributed from the Bowles Fund for Portraiture. The VAC Endowment Trust and the VAC Board of Directors work closely together to ensure that long-term funding and VAC goals are closely aligned. I have enjoyed my time serving as President of the Endowment Trust for the second time, and welcome Alexia Martin to the Endowment Trust as its next President, beginning in January 2022.

Constance Robison

President

ENDOWMENT TRUST

2020 - 2021

Constance Robison, President
 Susan Krasny, Vice President
 Ron Olsen, Treasurer
 Keith Callaghan, Recording Secretary
 Denise Henry, Corresponding Secretary
 Kelsey Veitengruber, Trustee

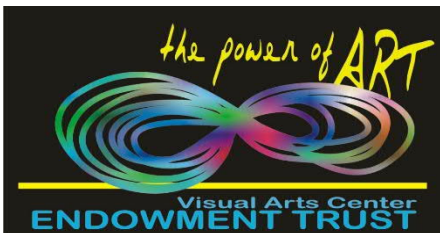
VAC ENDOWMENT TRUST, INC FINANCIAL SUMMARY

	5/31/20	5/31/21
Contributions & Grants	\$ 207,059	\$ 9,729
Investment Income	<u>33,893</u>	<u>166,274</u>
Total Revenue	\$ 240,952	\$ 176,003
Grants Paid	\$ 37,210	\$ 36,631
Other Expenses	<u>1,530</u>	<u>2,056</u>
Total Expenses	<u>\$ 38,740</u>	<u>\$ 38,687</u>
Revenue – Expenses	\$ 202,212	\$ 137,316
Total Assets	\$1,073,247	\$1,210,563
Total Liabilities	<u>0</u>	<u>0</u>
Net Assets	\$1,073,247	\$1,210,563

Donations of \$1,000 or more are noted in the Visual Arts Center's Annual Report. The Art Angel Wall, located in the Visual Arts Center, recognizes donations of \$5,000 or greater.

You Can Make A Difference!

Donate to the VAC Endowment Trust. Contribute any amount, large or small, lump sum, or over time. The Trust can work with you to carry out your wishes. An immediate donation may be made through a gift of cash or appreciated securities. A donation for up to five years may be made through a signed pledge with fixed payments. Many giving opportunities include potential tax benefits. Consult with your financial planner to find the best choice for you:



- Cash
- IRA's
- Marketable Stocks & Bonds
- Real Estate
- Life Insurance
- Corporate Matching Funds

Leave a Legacy: Consider including the VAC Endowment Trust in your Will, Trust or Estate Planning. You will be helping to ensure the future of art for generations to come.

2021-2022 DATES TO REMEMBER

Visual Art Center's 60TH Anniversary

2021 GIVING TUESDAY – November 30th

2021 PEACE RIVER NATIONAL ARTS WINTER FESTIVAL – December 4th & 5th

Outdoor Art Fair at Lashley Park with 50 art vendors, food, fun & more

- 12/4 & 12/5 from 9am to 4pm
- Volunteers Needed

HOLIDAY SHOPPING

- Holidays in the Hall – Cards, Ornaments & Décor, November 15th to December 24th
- “Off the Wall” Exhibit (artwork under \$200) – December 1st to December 24th
- Holiday Market 3-Day Shopping Extravaganza – November 26th to November 28th
- End of Year Sale – December 28 & 29 – 10% to 50% Off, Art & Supplies

2022 VISUAL ARTS CENTER OPEN HOUSE – January 7th & 8th, 10am-2pm

Meet Our Instructors, Free Demonstrations, New Class Schedules & More

AN EVENING WITH THE SYMPHONY – FINE ART & FINE MUSIC – January 14, 6-8pm

2022 PEACE RIVER NATIONAL ARTS SPRING FESTIVAL - March 19th & 20th, 9am-4pm

Outdoor Art Fair at Lashley Park with 80 art vendors, food, fun & more

CELEBRATING THE VAC'S 60TH DIAMOND ANNIVERSARY – April 9th 6pm

A “New” PALETTE TO PALATE FUNDRAISING GALA . . . Art, Auction, Music & Fine Dining

2022 GIVING CHALLENGE – Noon to Noon, April 26 to 27th

2021-2022 EXHIBITS

<p>Main & Goff Galleries</p> <ul style="list-style-type: none"> • Falling for Art, 10/20-11/20 • Off the Wall, 12/1-12/30 • New Beginnings, – 1/12 – 2/8 • National Art Exhibit, 2/18-4/16 • Charlotte County Schools, 4/23-5/24 • Florida's Best, 5/4-6/6 • Water, Water, Everywhere, 5/18 – 6/6 • The Member's Showcase, 6/11 – 8/25 	<p>Gallery Receptions</p> <ul style="list-style-type: none"> • Meet the Judge Sneak Peek 5-6pm 1/11 & 5/17 • Exhibit Award Ceremony 5-7pm, 10/28, 1/20, 2/24, 5/26 & 6/23 • Last Chance Viewing 5-7pm, 2/8 & 6/6
<p>Featured Exhibits</p> <ul style="list-style-type: none"> • Open Studio 10/20-11/12 • Artful Expressions, 11/6 – 11/23 • The Art of Jim Beech, 1/12-2/8 • Imagine That Mixed Media 1/12-2/9 • The Artistry of Dance 5/9-6/8 	<p>National Art Exhibit (NAE) Events</p> <ul style="list-style-type: none"> • PG Chamber After Hours, 2/15, 5-7pm • Member & VIP Reception, 2/24, 5-7pm • Judge's Lecture & Lunch, 2/18, 11:30am • Awards Reception 2/24, 5-7pm • Docent Tours, 2/25, 1/16, 3/4 & 3/5 • Poetry Night, 3/23, 7pm • Last Chance Viewing Reception 4/14, 5-6pm

Business Partners



FARR LAW FIRM

FARR, FARR, EMERICIL, HACKETT,
CARR & HOLMES, P.A. | 1924



VISUAL ARTS CENTER

210 Maud Street, Punta Gorda, FL 33950 | (941) 639-8810 | www.VisualArtCenter.org
Monday & Friday 10 am – 4 pm, Tuesday to Thursday 10am – 7pm, Saturday 10 am – 2 pm