FROM THE PRESIDENT
I have enjoyed serving as the Visual Arts Center President over the past year. It has been a good year, as we begin our journey to long-term stability and sustainability.

My greatest personal reward has been connecting with the people who make the Visual Arts Center successful: our 27 instructors who teach the creative side of life; our students, so eager to learn and be challenged every week; the many volunteers who give their valuable time to produce our shows, greet our guests, decorate tables, plan events, work the front desk, gift shop, library and more; the board members who provide guidance in setting direction for the future. The heart of the Visual Arts Center is truly its people and it has been my pleasure to work with you all.

We had a terrific year under the leadership of Janet Watermeier who also revels in the people who make the center work. We have a talented group of staff members who are making outstanding contributions to the growth of the center.

As we move into next year, I’m looking forward to the center prospering and growing, as well as reaping the rewards of meeting more people who enjoy the VAC and help promote our mission.

Constance Robison
President of the Board

FROM THE EXECUTIVE DIRECTOR
It has been a pleasure being part of this creative and exciting organization. Thank you to the Executive Committee, Board of Directors, Volunteers, Instructors and Members for your tireless dedication and commitment to making the Visual Arts Center a special place for all. We are fortunate to have an incredible team of volunteers who work tirelessly every day to make your experience with the Visual Arts Center a great one. Special thanks to our hard-working staff of dedicated professionals who patiently resolve issues every day with a smile. I am truly fortunate to have them on my team.

The year’s primary focus was laying a foundation for future growth and sustainability through enhanced marketing, education program growth, and technology and software standardization. Operating and accounting systems moved online and into the cloud to prepare for connectivity to a new website and point of sale system with online shopping capacity. Our financial results are up indicating that we are on a steady growth path forward.

This is YOUR Visual Arts Center. It can become and provide whatever services and programs you dream it can. We encourage you to share with us your thoughts and ideas of what we together can do to make the Visual Arts Center all you want it to be.

Janet Watermeier
Executive Director
The Visual Arts Center ended the year with positive net income of $23,983, an increase over last year’s $4,225. As we focus on long-term sustainability, this year’s goal was to enhance education activity. Net revenue for education increased from $44,693 to $73,590, an increase of 65%. The net revenue from all Visual Arts Center programs, grew from $189,223 to $274,464, an increase of 45%, while operating costs to achieve the additional income increased by 21%, resulting in positive progress towards our long-term sustainability goal. Transfer funds to Artists increased to $155,300 this year representing 32% of all gross income generated by the VAC. Operating and accounting technology was upgraded this year, including moving to QuickBooks Online, providing easier access to financial data and enhanced accountability.

Jolene Shong
Treasurer

### Statement of Activities

**June 2016 through May 2017**

<table>
<thead>
<tr>
<th>Income</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Support</td>
<td>$129,715</td>
<td>$121,656</td>
</tr>
<tr>
<td>Release of Restricted Funds</td>
<td>5,704</td>
<td>0</td>
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<tr>
<td>Gift Shop Income</td>
<td>34,449</td>
<td>40,000</td>
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<tr>
<td>Program Services Income</td>
<td>243,092</td>
<td>200,300</td>
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<tr>
<td>Fundraising/Events</td>
<td>67,394</td>
<td>80,314</td>
</tr>
<tr>
<td>Other Income</td>
<td>8,335</td>
<td>7,507</td>
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<tr>
<td><strong>Total Income</strong></td>
<td>$488,689</td>
<td>$449,777</td>
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<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Hospitality-Non-program</td>
<td>$3,938</td>
<td>$1,500</td>
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<tr>
<td>Advertising</td>
<td>9,446</td>
<td>15,000</td>
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<tr>
<td>Operating Expenses</td>
<td>65,074</td>
<td>63,621</td>
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<tr>
<td>Repair &amp; Maintenance</td>
<td>14,620</td>
<td>12,380</td>
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<tr>
<td>Employee Expense</td>
<td>169,216</td>
<td>156,182</td>
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<tr>
<td>Printing Expense</td>
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<tr>
<td>Public Support Expense</td>
<td>99</td>
<td>1,575</td>
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<tr>
<td>Gift Shop Expense</td>
<td>21,521</td>
<td>28,815</td>
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<tr>
<td>Program Services Expense</td>
<td>152,596</td>
<td>129,577</td>
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<tr>
<td>Fundraising Expense</td>
<td>28,197</td>
<td>34,000</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$464,707</td>
<td>$446,850</td>
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**Net Ordinary Income**

<table>
<thead>
<tr>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>$23,983</td>
<td>$2,927</td>
</tr>
</tbody>
</table>

**Other Income**

| Restricted Funds Current Income | $30,100 |
| Restricted Funds Current Expense | 5,704 |
| **Net Other Income**            | $24,396 |

**Net Income**

| Before Depreciation & In-Kind | $48,378 |

### Statement of Financial Position

**May 31, 2017**

**Assets**

- Checking & Savings Accounts: $67,467
- Fixed Assets:
  - Equipment: $112,958
  - Building Improvements: 194,631
  - Building: 576,822
- Furniture & Fixtures: 31,386
- Less: Accumulated Depreciation: (574,143)
- Total Fixed Assets: 341,654
- **Total Fixed Assets**: 409,121

**Liabilities & Fund Balance**

- Total Current Liabilities: 7,864
- Fund Balance:
  - Unrestricted Net Assets: $340,480
  - Restricted Funds: 12,399
- Change in Fund Balance: 48,378
- Total Fund Balance: 401,257
- **Total Liabilities & Equity**: 409,121
**TOP DONORS, SPONSORS & BUSINESS PARTNERS**

- Giving Challenge $55,000
- Endowment Trust $30,000
- Wyvern Hotel, $10,000
- Merrill Lynch & Co. $7,500
- Gettel Automotive $5,000
- Roth Foundation $5,000
- Farr Law Firm, $2,500
- Whitco Insurance $2,500
- Mosiac $2,500
- Paula & Bucky McQueen $1,500
- Remax, Denise Henry $1,500
- Greener Cleaner $1,500
- Monarch $1,500
- Nanette Crist Trust $1,000
- UPS Store Peachland $1,000
- Smugglers $1,000
- Roger & Linda Tetrault $1,000
- Deanna & Daniel Housfeld $1,000

**32 PATRON MEMBERS**

- ADVOCATE - $500 (for 2)
  - Mary & Robert Harbour
  - Dr. Richard & Lynn Pitz

- SUPPORTER - $250 (for 2)
  - Barbara & Wayne Albin
  - Louis Alstodt & Lydia Gattanell
  - James & Darlene Beech
  - Lisa & Brian Collins
  - Marilyn & Bruce Conklin
  - Cheryl & Royce Conner
  - Bob & Patti Forman
  - Susan & Steve Fraley
  - Donna & John Peterman
  - Jerry & Patricia Presseller
  - Sue & Larry Michalik
  - Janice & John Reuther
  - Jolene Shong & William Atkinson
  - Karen & Dick Solar
  - Dorrit & Bruce Tompkins

- FRIEND - $150
  - Kit Abraham
  - Becky Bovell
  - Nanette Crist
  - Thomas Deuley
  - Joy Dibble
  - Patty Flynn
  - Karen Jacobsen
  - Thomas James
  - Helen Paul
  - Juanita Pawlisch
  - Susan Reeves
  - Jane Spencer
  - Roxie Vetter
  - Robert Weitz

**57 LIFETIME MEMBERS**

- Martha & Vincent Aurelio
- Bruce & Colleen Bagge
- Courtney Borntraeger
- Kathy Bostwick
- Suzanne & Bill Bowles
- Jane Brenner
- Ellen Burnett & Paul O'Neil
- Mark Bird
- Ingrid & Sam Carroll
- Keith & Pauline Charron
- Jack & Claudia Chopp
- Tricia Condon
- William & Patricia Cote
- Ned Rose & Thelma Daida
- Suzanne Delahunt
- Rebecca Durig
- Guy & Annette Emerich
- Patti & Bob Forman
- Carolyn & Thomas Freeland
- Christel Gerdel
- Jane & Eugene Geronime
- Carolyn & Thomas Hamilton
- Jeannie Harbeck
- Denise Henry
- Deanna & Daniel Housfeld
- Larry & Sylvia Hudson
- Liz Hutchinson & Frank Sperry
- Donna Jesse
- David & Stephanie Klein
- Linda Koebelen & Conrad Koerper
- Susan & Donald Krasny
- Diana Lehr
- Cathy Lindemauer & Bob Crispin
- Paula & Bucky McQueen
- Frances Nicolozakes
- Skip & Ann Peerless
- Sue & John Pollaro
- Lois Porter & Ronald Wiley
- Brian & Mary Presley
- Constance & William Robison
- Judith Roth
- Rona & Paul Rothschild
- Miles Seter
- Dorothy Sheehan
- Gail & Frank Short
- William & Penelope Sims
- Elizabeth Smith
- Thalia St. Lewis & Dan Beckley
- Michael & Dorothy Strunk
- Stephanie & Larry Stewart
- Dorothy & Michael Strunk
- Sally Tappy
- Mike & Mary Treuorgy
- Michele Valencourt
- Gloria & John Weber
- Linda & Gary Wein
- Elmer Mizuno & Linda Weintz

**MEMBERSHIP TYPES**

- Patron: 32 (4%)
- Lifetime: 57 (6%)
- Household: 87 (12%)
- Youth: 7 (1%)
- Individual: 743 (90%)

**MEMBERSHIP**

- 32 Patron Memberships
- 57 Lifetime Memberships
- 87 Household Annual Memberships
- 7 Youth Annual Memberships
- 743 Individual Annual Memberships
- 896 Memberships

- 2016-17 New Members
  - 26 New Household Memberships
  - 213 New Individual Memberships
  - 239 New Members

**New Membership**

<table>
<thead>
<tr>
<th>Month</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
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<td>Count</td>
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<td>12</td>
<td>17</td>
<td>22</td>
<td>20</td>
<td>22</td>
<td>30</td>
<td>51</td>
<td>13</td>
<td>16</td>
<td>19</td>
<td>12</td>
</tr>
</tbody>
</table>
2016 - 2017 ACTIVITY HIGHLIGHTS

CLASSES

23 Instructors
47 Offerings
281 Classes

FINE ARTS FESTIVAL - $10,300 Raised
GREAT ART, GREAT FUN, GREAT BRITISH ISLES!

JMW Turner’s “Jessica” by Ed Kosiewicz

MURAL UNVEILING

VICTORIAN LUNCHEON
Original One Woman Show by Seva Anthony

WORKSHOPS PLUS . . .
Mono Printing, Hat Making, FGCU Movie,
Copperfish Books, and more

AN EVENING AT ASCOT
Horse Race & Party
Special Thanks to our Jockeys: John Wright, Rob Dwyer, Jim Nuzzo, Shelly Harris, Gloria Sepanik, Stephanie Stewart, Debbie Sweeny and Janie Duke

EXHIBITS – 2,200+ Entries

12 Main Gallery
11 Goff Gallery
5 Rebecca Hall
28 Exhibits

2D 1st Place-VAC Student Show
“Aquatic Treasure”
by Denise Sneddon

REBECCA DURIG’S 95TH BIRTHDAY

Left to Right
Becky Bovell
Rebecca Durig
Constance Robison

HABITAT FOR HUMANITY

HELPING OTHERS

• Mailboxes for Habitat
• Empty Bowls for Homeless
• Art with Art for Youth
• Charlotte County Schools
• College Scholarships
• Founders Day “Then & Now”

CHARLOTTE COUNTY SCHOOLS
2016 - 2017 ACTIVITY HIGHLIGHTS

PEACE RIVER NATIONAL ART FESTIVAL
MARCH 16 & 19, 2017
LAISHLEY PARK, PUNTA GORDA, FL

- 50 Art Vendors
- 6,000+ Guests
- 70 Volunteers
- $26,500 Raised

8 MASTER WORKSHOPS – 125 Participants
Tony Couch-Watercolor, Bill Farnsworth-Best of Both Worlds, Carol Frye-Gesso, Mike Grecian-Color, Tom Benham-Jewelry, Wayne Harshberger-Stone Sculpture, Jill Lindsay-Alcohol Ink, Donna Valenti-Photography

VOLUNTEER APPRECIATION LUNCHEON
HONORED VOLUNTEERS: Marki Raposa, Ned Rose, Mary Cavanagh, (pictured), Deanna Housefeld, Jane Spencer, Bonnie Stephan, (not pictured)

AFFILIATES:
- Artists in Action
- Common Threads
- JAG – Jewelry Arts
- Lifestyle Drawing
- Porcelain Painters
- Portrait Studio

VAC PLANNING SESSION
- 32 Participants
  - Board Members
  - Endowment Trust
  - Past Board Members
  - Volunteers
  - Staff

ART & WINE EVENING SOCIALS
- Let’s Get Splashed
- Glass Etching
- Corks & Canvass

HOLLY JOLLY - Holiday Market & Hand-Crafted Gifts

PLEIN AIR PAINTING
Quickdraw
Wyvern Hotel

200+ VOLUNTEERS Contributed 10,000+ Hours
103 Operations = 6,400 hrs.
60 Boards & Committees = 2,000 hrs.
232 Events & Special Functions = 1,600 hrs.

GIVING 2016 Challenge
230 Donors + Match = $56,000

50 Art Vendors
6,000+ Guests
70 Volunteers
$26,500 Raised

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff

230 Donors + Match = $56,000

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff

200+ VOLUNTEERS
32 Participants
Board Members
Endowment Trust
Past Board Members
Volunteers
Staff
The Endowment Trust is the long-term financial custodian for the Visual Arts Center. We provided $30,000 of funds over this past year for VAC’s special projects. Endowment Trust Directors are responsible for acquiring new donors, managing the trust’s portfolio, distributing earned income to the VAC and establishing a perpetual asset base.

The Trust’s balance at the end of May 2017 was $805,737, an increase of $89,086 over last year. The Endowment Trust has donated over $334,000 to the VAC in the past 18 years. Every board member attends a VAC Board meeting, rotating each month to ensure the lines of communication are open.

As we look forward into next year, please mark your calendar for the 6th bi-annual fundraising event, Palette to Palate, an elegant artistic evening celebrating the power of art set for Saturday, April 7th.

**Legacy Fundraiser**
Saturday, April 7, 2018
Visual Arts Center

Save the Date – April 7, 2018

The Endowment Trust is announcing the date for their biennial fundraising event. **Palette to Palate** is an elegant artistic evening celebrating the power of art in our community. The 6th **Palette to Palate** gourmet dining experience will feature a sumptuous feast accompanied by original art works and dazzling centerpieces created by twelve talented artists. So, mark your 2018 calendar and don’t miss this spectacular night at the Visual Arts Center on Saturday, April 7, 2018. Ticket sales will begin January 15, and seating is limited.
ANGEL WALL CONTRIBUTORS

In 1998, the Visual Arts Center Endowment Trust was established to ensure the Center’s contributions through a perpetual asset base. Annual income from the Trust supports important Center programs and capital improvements. VAC’s special projects have included security, art display improvements, and communications of late. We hope you will include the Endowment Trust in current charitable donations and in your estate planning.

**Rembrandt Red - $100,000+**
- Marnie & Fred Babcock Family
- William & Betty Lou Baxter Est.
- Carolyn Bretz Estate

**O’Keefe Orange - $50,000**
- Fred Babcock Estate

**Gauguin Gold - $25,000**
- William & Suzanne Bowles
- Lala Keiser Estate
- Hudson Family Foundation
- Roylance & Mary Sharp Mem.

**Goya Green - $10,000**
- Jane Brenner Legacy
- Mark A. Byrd in Memory of
- Mary Ellen Byrd
- Rebecca Durig
- Donald & Susan Krasny
- The Klein Family in Memory of
- Viola Odenheimer

**Botticelli Blue - $5,000**
- Samuel & Ingrid Carroll
- Richard & Tricia Condon
- Memory of Richard Condon
- William & Patricia Cote
- Creekmore Livingston, Inc.
- Jack Durig Memorial
- Guy & Annette Emerich
- Dave & Christel Gerdel
- Eugene & Jane Geronime
- Inzer Amos Haft Memorial
- Bucky & Paula McQueen
- Jim Nuzzo
- Brian & Mary M. Presley
- William & Constance Robison
- Mike & Mary Treworgy

**Monet Mauve - $2,500**
- Byron & Muriel Brower
- Dorothy Chatterton Memorial
- Marcia Clark
- Ward Clark Memorial
- Fred Clarke Memorial
- Vern Durstin Memorial
- Barbara Galvin
- T. Craig Martin & Tina Narr
- Mosaic

**Van Gogh Violet - $1,000**
- Wayne & Barbara Albin
- Robert & Kathy Amrhein
- Lew Bennett
- Jane Brenner
- Edwina Brown Memorial
- Dan & Cecelia Brubeck
- Jim Burnett Memorial
- Lisa Michele Capone Mem.
- Eugene Christensen Mem.
- Carole E. Cobb Memorial
- Lorraine Collins
- John & Nancy Dauster
- Anne Kelly Gateff
- J. Brown Hardison Mem.
- Jackson C. Henry Estate
- Cory Horne Memorial
- Hudson Land and Cattle
- Margret Johnson Mem.
- Steve & Cheryl Karba
- Mark Katz & Robin Bayne
- Thomas & Carol Kerr
- Rex & Roberta Koch
- Bruce Matoon Memorial
- Priscilla Michaud
- Thomas O’Brien Memorial
- B.J. O’Connor Memorial
- Bob & Judy Oswald
- Owen Ames Kimball Company
- Bob & Cate Peterson
- Louis T. Roth Foundation
- Camille Yoder-Ryan
- Tom & Roseann Samson
- Marianne Schenkel
- Daniel H. Smith
- Garnett Scholl
- Deborah Seter Memorial
- Don & Laurie Shirey
- Robert & Jane Spencer
- Ervin Tuttle Memorial
- Michele Valencourt
- Steve & Kathleen Warwick

210 Maude Street, Punta Gorda, FL
2017-2018 DATES TO REMEMBER

2017 FINE ARTS FESTIVAL – October 28th to November 17th
“Inspired by Picasso” Exhibit & Festivities Sponsored by Gettel Automotive Group
- 10/27 at 9:00 to 12:00pm – Receiving for Fine Arts Festival Exhibit
- 10/30 at 12:00pm - Mural Unveiling & Ribbon Cutting (FAF Kick-off)
- 11/1 at 10:15am to 10:45am – Storytelling & Art for Kids at Punta Gorda Library
- 11/1 at 9:00 am & 6:00 pm – “Cooking for Picasso” at Copperfish Books
- 11/3 at 7:00pm – Movie Night at the VAC “Surviving Picasso” - $5 per person
- 11/7 at 1:00pm – Movie “Picasso: A Primitive Soul” at FGCU Renaissance Academy - $5 per person
- 11/10 at 11:30am – Luncheon & One Woman Show with catered lunch - $40 per person
- 11/15 at 6:00pm –sip (wine) & Paint like Picasso - $35 per person
- 10/17 at 7:00pm – THE GRAND FINALE – A Tapas Night with Sangria & Spanish Music - $50 per person

2017 HOLIDAY MARKET – December 1st to December 3rd
A 3-Day Holiday Shopping Extravaganza!
- Now Registering Vendors – Sell your art, crafts or baked goods
  - 10/1 to 11/15 Vendor Registration – Tables $20 Member, $30 Nonmember
  - 10/31 to 11/1 Vendor Set-up 10/31, 12:00pm-9:00pm & 11/1, 9:00am-11:30am
- 11/1 at 12:00 noon – Holiday Market Opens for Customers
- 11/1 at 5:00pm to 9:00pm – VIP Reception with Holiday Shopping
- 11/2 at 10:00am to 4:00pm – Open for Holiday Shoppers
- 11/3 at 10:00am to 4:00pm – Open for Holiday Shoppers

2017 HOLIDAY MAKE & TAKES – December 4th to December 20th
A Series of 2 to 3-hour Workshops to make your own personal Holiday Gifts
- Mondays at 9:00am & 1:00pm
- Fridays at 9:00am & 1:00pm
- Saturdays at 10:00am & 2:00pm
- Check the Website for details beginning 11/30 (additional times offered & upon request)

2018 VISUAL ARTS CENTER OPEN HOUSE – January 3rd to January 6th
Meet Our Instructors, Free Demonstrations, New Class Schedules & More
- 1/3 at 9:00am to 4:00pm
- 1/4 at 1:00pm to 7:00pm (5:00 pm VIP & Instructor Reception)
- 1/5 at 9:00am to 4:00pm
- 1/6 at 9:00am to 1:00pm

2018 BIENNIAL NATIONAL ART EXHIBIT – February 2nd to March 20th
Sponsored by Mary Ellen Byrd Legacy for the Arts
- 12/10 at 5:00pm – Entry Deadline
- 2/1 at 9:00am to 12:00pm – Judge Kevin Levin Demonstration - $30 Members/$40 Nonmember
- 2/1 at 5:00pm VIP Sneak Peek & Reception
- 2/2 at 12:00 noon - NAE Opening & Ribbon Cutting

2018 PEACE RIVER NATIONAL ARTS FESTIVAL - March 17th & 18th
Outdoor Art Fair at Laishley Park with 80 art vendors, food, fun & more
- 3/17 & 3/18 from 10:00am to 4:00pm

2018 BIENNIAL PALETTE TO PALATE - April 7th
Endowment Trust Fundraising Dinner

www.VisualArtCenter.org | Monday – Friday, 9 am – 4 pm & Saturday, 10 am – 2 pm