



PaulFraser
COLLECTIBLES

P A S S I O N & P R O F I T

£250,000 Collection

Diversification, Growth, Value.

Michael Hall
CEO

19 Britannia Place, Bath Street, St Helier,
Jersey, Channel Islands, JE2 4SU.

✉ mike@paulfrasercollectibles.com

☎ +44 (0) 1534 639998

☎ +44 (0) 7700 881001

🌐 paulfrasercollectibles.com





Introduction



Mike Hall
CEO, Paul Fraser Collectibles

Ever feel like your alternative investments aren't much of an alternative?

Investing in historic treasures with Paul Fraser Collectibles gives you true diversification.

We've been advising clients for close to 25 years on which rare collectibles to invest in, and have built a loyal client base.

We've worked with over 2,000 clients who've trusted us with more than £150 million. We target delivering our clients an average annual growth rate of 10%. The majority of clients have witnessed annual growth rates between the ranges of 5% and 15% per annum over the medium and long term. Historic growth rates do not provide a guarantee of future growth, but the fact remains that rare collectibles, as an asset class, have demonstrated these levels of growth in prices over the past 50+ years.



10 key reasons why you should invest in rare collectibles

The principal reason our clients invest in rare collectibles? *True diversification.*

Rare collectibles have not, historically, shown a meaningful correlation with any other traditional investments.

As such, it's an asset class that gives you absolute diversification away from every other investment you could own.

During this period of high inflation, investors have flocked to the safety of rare collectibles.

It's not surprising. Rare collectibles have, historically, always risen in value the most during periods of high inflation. For example, rare British stamps increased in value by 600% the last time we experienced high inflation in the UK, between 1975-80.

- 1 *Historic Returns*** Average long term historic growth rates of c. 10% pa
- 2 *Diversification*** The uber-wealthy put over 55% of their net worth into “other” investments, including fine art and collectibles
- 3 *Low correlation with Traditional Investments*** Market prices are driven primarily by collectors, not investors, leading to low volatility
- 4 *Benefit of Limited Supply*** Rare collectibles are inherently scarce and have an ever-diminishing supply, with loss through damage, destruction and donations to museums
- 5 *Rising Global Demand*** By 2050 Goldman Sachs predicts 2 billion extra people will be in the middle-class bracket - the demographic of investment-grade collectors
- 6 *Pride of Ownership*** The wonderful feeling of pride from owning important pieces of history
- 7 *Tax Benefits*** Rare collectibles are a tangible asset and investment returns represent a capital gain, offering distinct tax planning advantages
- 8 *Highly Portable*** As a portable tangible asset, rare collectibles can be used as an alternative currency
- 9 *Liquidity*** Total annual sales of £100 billion, with the internet creating true market globalisation
- 10 *Family Heirloom*** Rare collectibles can be passed down through the generations as a secure means of protecting and growing wealth over the very long term



Our Services

Our primary service is similar to what a fund manager does in picking which stocks and shares to invest in. The main difference being we are looking at which rare collectibles present the highest investment potential. Our aim is to select and recommend to our clients the best quality rare collectibles at the right price in areas of the market where current dynamics suggest the most likely chances of future growth in values.

We are the only service provider offering investors in collectibles a comprehensive portfolio management service they can fully rely upon from initial investment through to a successful exit. We are dedicated to building lifelong client relationships which can even extend across generations.

Most of our investor clients use our secure storage services,

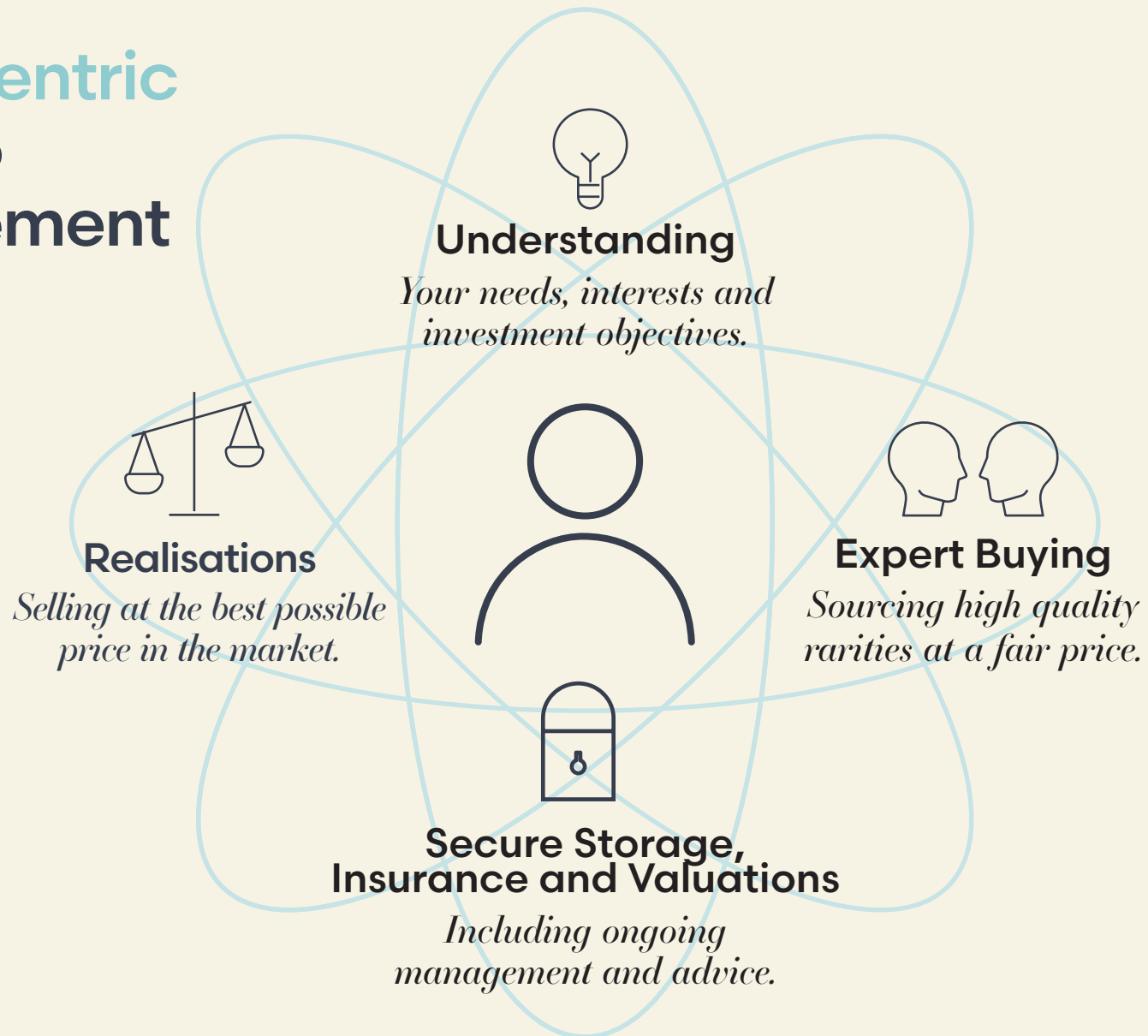
where their collectibles are secured in G4S vaults in the Channel Islands and are covered under specialist third-party insurance. We provide this service free of charge, meaning there are no annual fees to investors, which would normally eat into their returns from holding over the long term.

However, a lot of people would much prefer to have their treasured rare collectibles in their own possession, to appreciate their finery. Also, some people just feel much safer having physical possession of their rare tangible assets.

We provide bespoke services to all our clients to meet their specific needs. All clients have a direct contact line with their personal account manager.



Client Centric Portfolio Management Service





Your Portfolio Recommendations

We have created a £250,000 rare collectibles portfolio for you, which we believe provides a strong selection in a diverse range of popular collecting areas. The areas selected are supported by historic growth rates together with strong current market support from a large passionate base of collectors.

The total portfolio has a current retail value of £282,980.

However, we seek to offer our investment clients the best price we can. To provide a margin of safety on the initial investment, we are able to offer the portfolio to you for the discounted value of £250,000.

This represents a discount of 11.7% on our current individual retail selling prices.

The quality of the collection as a whole would be impossible to replicate making it a unique collection comprising museum-worthy rare collectibles...

[Click to view collection](#)

We have focussed on selecting only rare collectibles of premium quality, in areas with good liquidity.

We have particularly selected rarities where we feel their current values have substantial room for price appreciation in the future, based on their rarity and desirability.

All items are sold to you with our lifetime moneyback guarantee of authenticity as an integral and standard term of the sale.



Diversification

We have selected items for your portfolio across a range of collecting areas. This provides you with strong diversification, so that performance is not excessively dependent on one area of collecting.

The table adjacent demonstrates the allocation:

<i>Area</i>	<i>Investment</i>	<i>Allocation</i>
Stamps	£49,020	19.6%
Coins	£28,995	11.6%
Limited Edition Art Prints	£3,500	1.4%
Historical Documents	£73,500	29.4%
Memorabilia	£67,995	27.2%
Watches	£26,990	10.8%
	£250,000	



Rare Stamps (19.6%)

Rare stamps are one of the most established areas of collecting, with historic price data going back to 1860 - giving you a high level of comfort. You also benefit from their portability. You can trade them in multiple currencies around the world.

Various stamp price indices published by stamp trader Stanley Gibbons show an average annual compound growth rate of c. 10% since 1954.

The stamp market has significant liquidity, with an estimated 60 million collectors in the world spending an average \$10 billion per annum.

Coins (11.6%)

Coins, similar to stamps, is an asset class which has been a long term staple of the collectibles market and is widely followed globally, supporting ongoing interest and producing robust returns in the 10% annual range. The market for rare coins is particularly strong at the moment, demonstrated by the fact London auction houses reported record-breaking annual sales in 2022. The value of the PCGS3000 Index, which tracks the price of key rare coins, has risen 52% in the past three years.

Coins possess an additional benefit in that they have an intrinsic value based on their precious metal value, albeit rare coins carry a significant value premium to the value of the underlying gold or silver. Coins are more appealing to some collectors because of their longer term history. Stamps only started with the issue of the penny black on 6th May 1840, whereas coins date back to around 600 BC.



Limited Edition Art Prints (1.4%)

The market for limited edition reproductions from famous modern artists is a relatively new area of collecting and provides an opportunity to own high quality reproductions of famous works of art signed by the artist at a fraction of the value of the originals.

Average auction realisations in this area have doubled over the past five years as we see a rising number of worldwide buyers becoming interested in art prints as a tangible asset, which provides both a store of wealth and personal enjoyment.

Historical Documents (29.4%)

People have been collecting signed historical documents for 2,000+ years. Aristotle was the first known collector of signed manuscripts. The PFC40 Autograph Index tracks the values of 40 of the world's most sought-after signatures since 2000. The index shows annual compound growth of more than 10% over the past 20 years.

Memorabilia (27.2%)

There are many definitions of memorabilia, but for us it's simple: Rare objects that connect you with famous names of the past 100 years.

Think Marilyn Monroe, the Beatles or Princess Diana. Among the most popular and liquid areas of collecting. This area of the collectibles market experienced a significant increase in activity and interest as a result of Covid and the period of lockdowns. In particular, we have witnessed a much younger, yet exceptionally wealthy, demographic of buyers in this area.



Watches (10.8%)

The demand for high-end watches, and Rolexes in particular, has soared in recent years.

Yet Rolex continues to produce its models in limited numbers.

Waiting lists for new models can now stretch out for years. So collectors are turning to the secondary market - pushing prices ever higher.

Prices for Rolex watches have increased by an average 202% since 2012.

Yet here's the incredible thing. This is a market still very much in its infancy. Prior to the 1980s, nobody collected wristwatches. Which means values have much catching up to do compared with more established sectors such as classic cars or art. That's huge scope for growth.

A Deloitte October 2022 report predicts the luxury second-hand watch market will grow by 75% between now and 2050. Fuelled by Millennial and Gen Z consumers.



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Details of specific portfolio selections

The specific items included in your portfolio and the key reasons for recommending them are as follows.





St Helena 1961 Tristan Relief Fund Set of 4 U/M, SG172/75

These are among the rarest of modern stamps ever produced - especially unused examples such as these.

Only 454 complete sets were sold and they were withdrawn from sale after just one week. Most were used, and this has become recognised as one of the key British Commonwealth philatelic items of Queen Elizabeth II's reign.



***Great Britain 1840 1d Black
Plate 2, SG2***

The penny black is one of the safest investments in stamps, with an unblemished track record historically of rising in value.

Plate 2 was first registered on 22 April 1840 and was therefore amongst the first penny blacks issued on 6th May 1840. Plate 2 mint examples are very rare.





*South Africa 1944-50 Official
2d Type O6 OPT, SGO55*

Considered the most aspirational South African government official philatelic rarity you could possibly own. It's the hardest space to fill of the South African Official stamps in the King George VI stamp album.





*Great Britain 1955 2½d
Prussian Blue, SG456a*

A very fine and fresh unused, with original gum, top marginal example of this most famous British “error of colour” stamp.

To this day, the 2½d Prussian Blue remains one of the rarest and most desired stamps from Great Britain. Quite simply, it should not have been printed.





Jamaica 1921 6d red and blue-green 'Abolition of Slavery' imperforate plate proof

The best of the three known examples in existence.

An important and highly desirable printing proof. A wonderful showpiece item of this famous and historically important stamp.





China 1968 PRC Directives of Mao Tse-tung se-tenant strip of 5, SG2597/2401

This is one of the rarest and most famous philatelic items of the People's Republic of China.

A scarce and popular Cultural Revolution issue coveted by the 20 million+ Chinese stamp collectors.



*China 1897 Large surcharge
\$1 on 5c deep red, SG91*

The "Red Revenues" \$1 surcharged example is hugely scarce and highly sought after by avid collectors.

One of the key pieces of any China philatelic collection.





***Canada 1969 Christmas 6c
error (UNUSED), SG645a***

Very scarce.

Only 400 existed of this missing text error (of which 204 are in the Library and Archives, Canada).

The first time we have enjoyed the privilege of handling this famous and dramatic stamp error from Canada.





***Roman Empire. Vespasian
(AD 69-79) Gold Aureus.***

The coin has a perfectly centred
obverse

(5/5 strike) with near perfect surfaces.
In hand, this is a lustrous gem and
will command the attention of
all specialists in Roman gold - an
absolutely stunning piece.

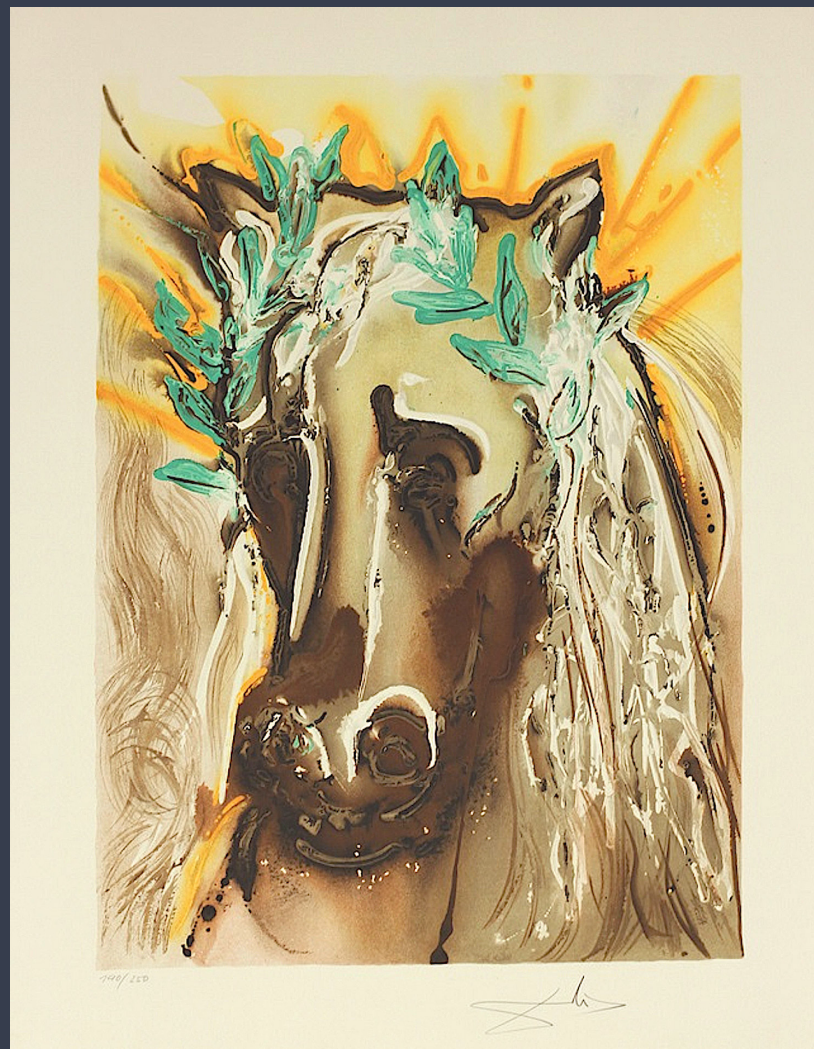
The strength of the market
for Ancient coins was recently
demonstrated with the sale of a gold
Greek Stater at auction where it set
a new record for an ancient coin,
realising \$6 million.





Dali Signed Print

A wonderful and large example of this limited edition signed print from one of the 20th century's most revered artists.





***Rolex Sea-Dweller 4000
wristwatch - ref 16600***

A desirable pre-worn Rolex Sea-Dweller 4000 wristwatch - reference 16600. Sold new in 2008.

This reference is no longer manufactured so is of ever-increasing scarcity.

Rolex sport models fashioned in steel such as the Sea-Dweller continue to offer superb value for money.

The Sea-Dweller in particular is hugely desirable, due to its strong looks, terrific performance and history of price-growth.





Rolex Cosmograph Daytona

A hugely desirable Rolex.

Daytonas are known for being unobtainable through Rolex authorised dealers the world over.





**1847 Charles Dickens
handwritten letter**

Dickens' handwriting is always in high demand.

Dickens was in the midst of writing 'Dombey and Son', when he sent this letter.

Strong provenance:
Sotheby's auction (November 1985),
and Stanley Gibbons.



Athenaeum Club, London
 Sent by the June 1847.
 Dear Sir
 I have delayed answering your
 kind invitation, in the hope that
 I could so arrange my engagements as
 to have the pleasure and honor of
 accepting it. I find, however, that
 this cannot be convenient for me, as I am
 engaged to go with Kent on Monday,
 and do not, after all, entreat you
 to accept my thanks, and to believe them
 as sincere as my regrets.
 Dear Sir
 Faithfully Yours
 Charles Dickens
 Perry & Lovings typing.

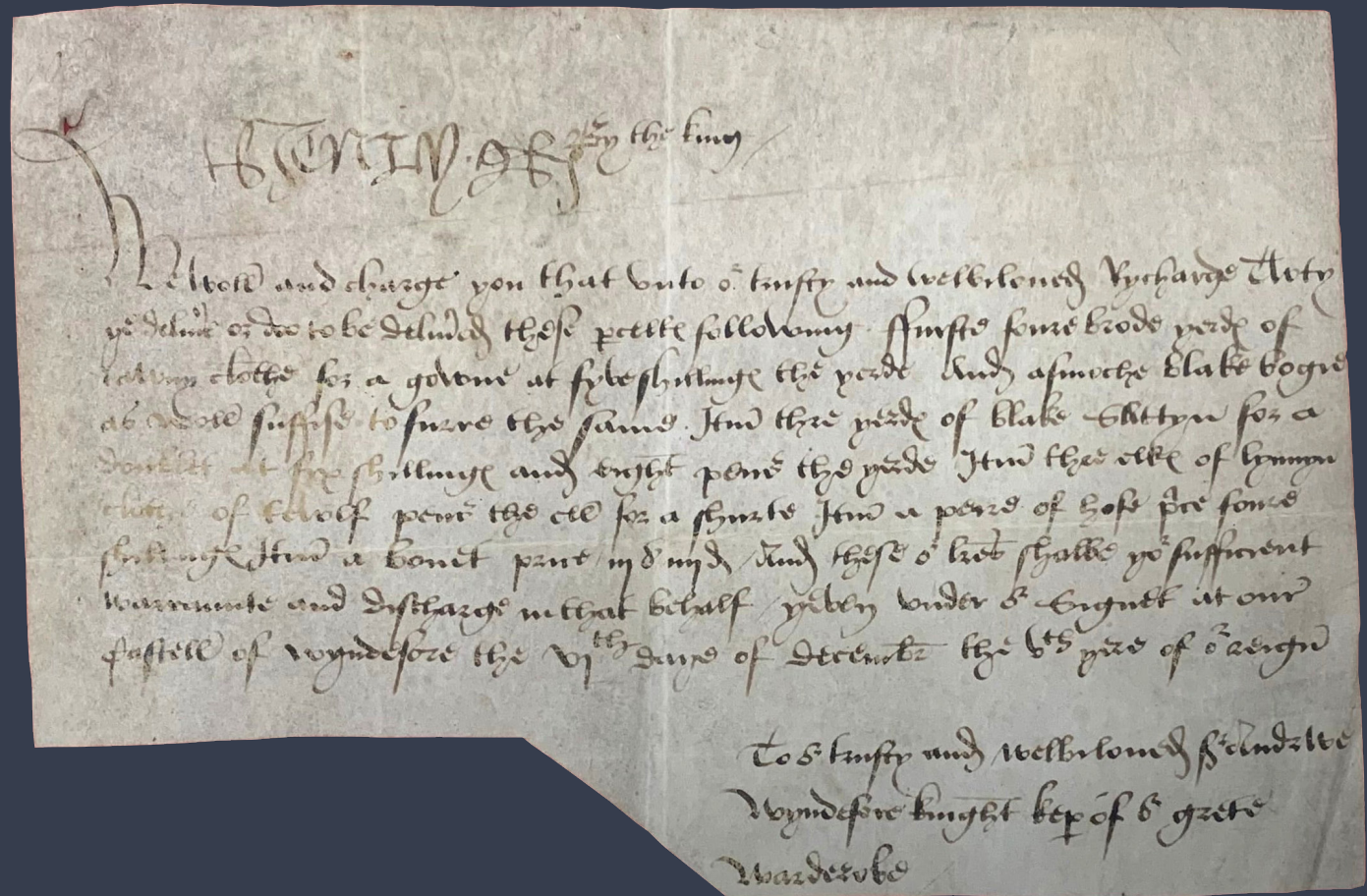


Henry VIII signed document

So scarce.

Only a limited number of privately owned documents have survived the 470+ years since Henry VIII's reign, and documents of this quality are exceptionally rare.

Among the most sought-after names among serious collectors of manuscripts.

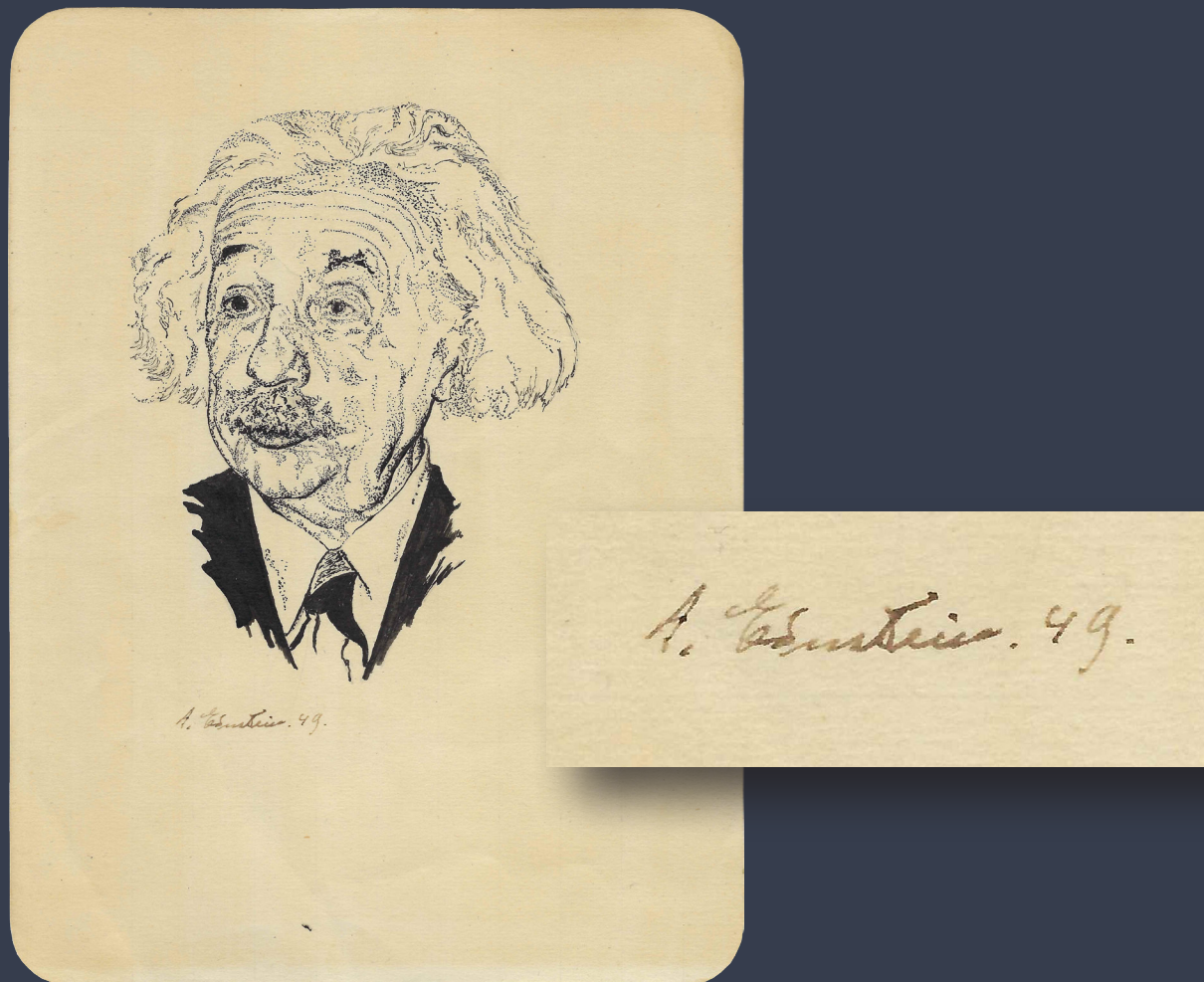




Albert Einstein Signature

An illustrated portrait of Albert Einstein signed by Einstein himself.

Einstein is our **#1 best seller** in autographs. In such high demand. Yet so rare.





Fidel Castro's Secret Message Cigar Box from prison

A monumental piece of Cuban history. Unknown outside Castro's inner circle, until now.

Cuban memorabilia rarely escapes the country. Pieces of this calibre are almost unheard of on the private market.





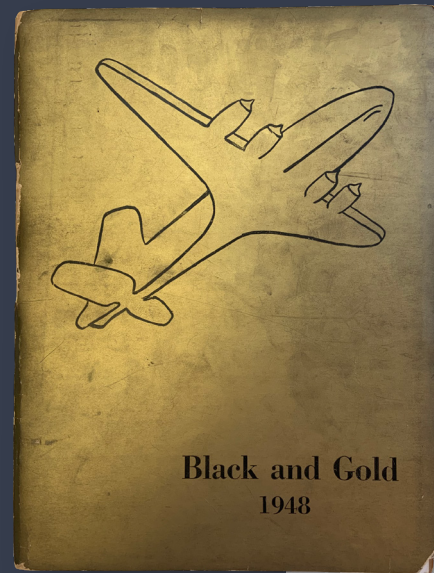
**James Dean
High School Yearbook**

James Dean signatures are rare.

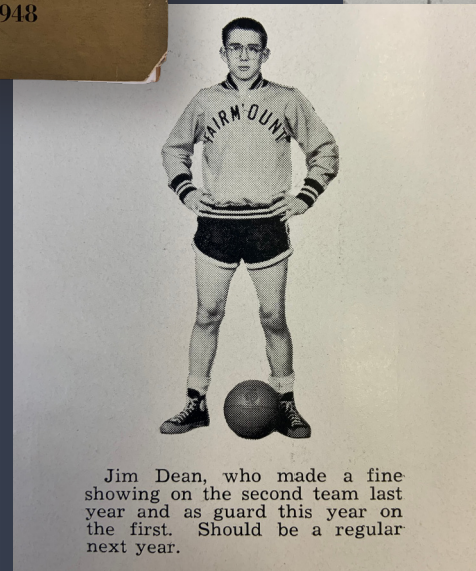
He died so young (just 24), and just as he was beginning to find fame.

“Jim Dean” signatures such as this are rarer still. And Jim Dean signed high school yearbooks are particularly uncommon.

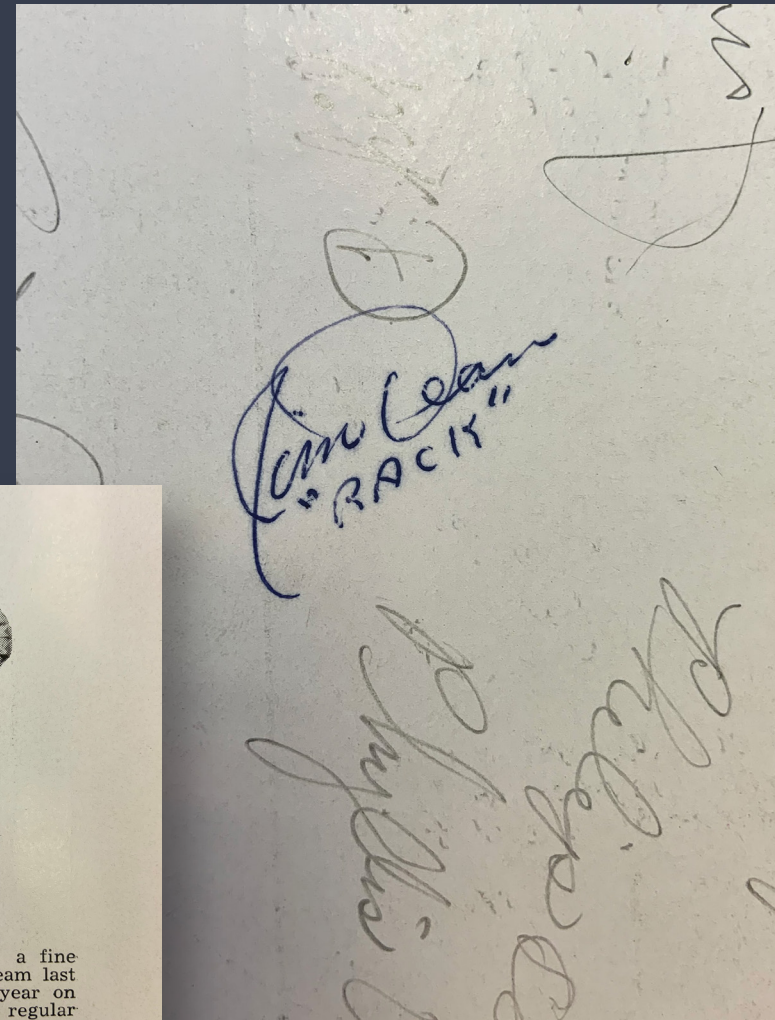
In good condition for its age. A moving book – created just seven years before Dean’s untimely death.



Black and Gold
1948



Jim Dean, who made a fine showing on the second team last year and as guard this year on the first. Should be a regular next year.

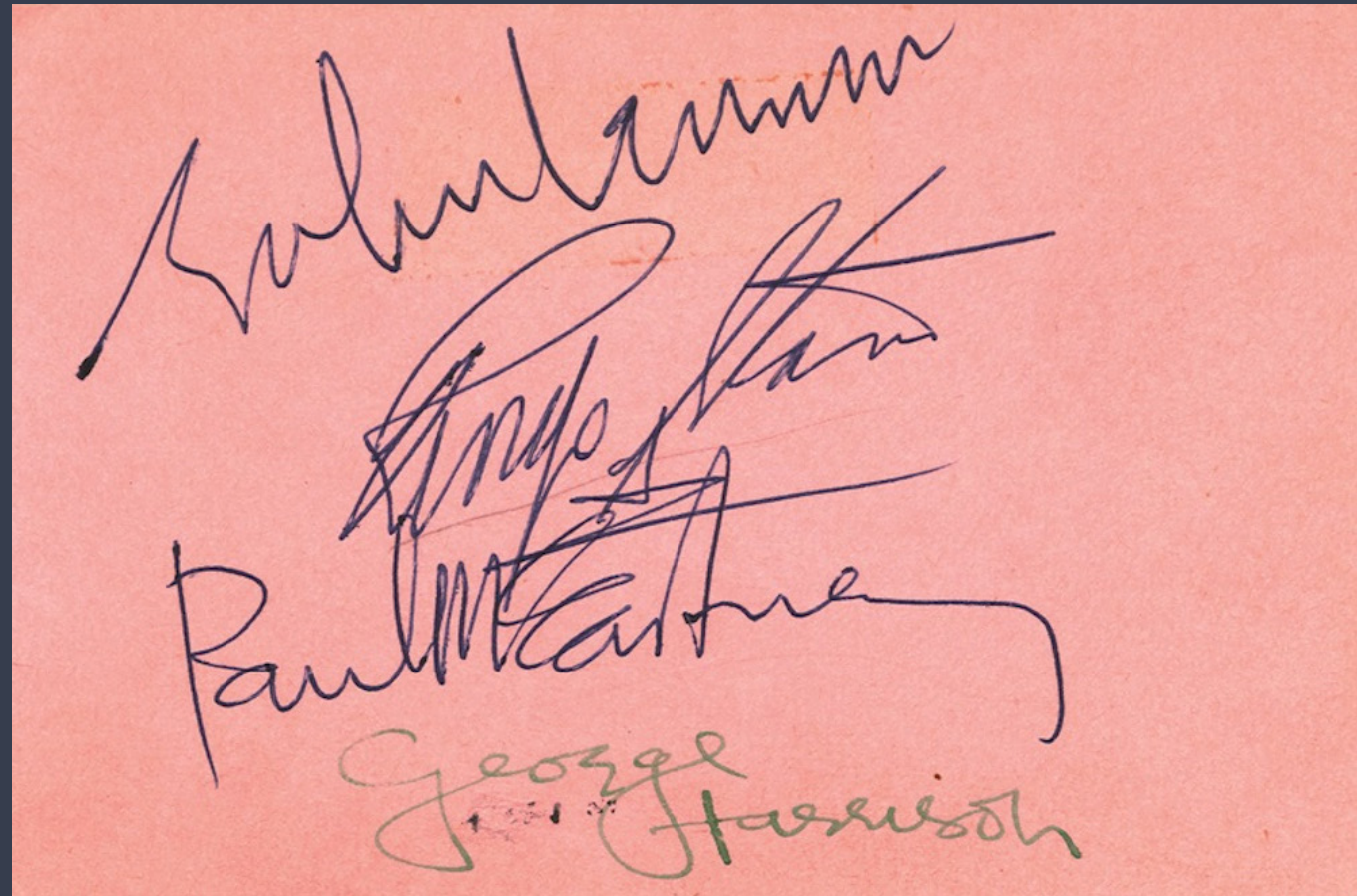




Beatles Complete Set of Signatures

A wonderful complete set of autographs by The Beatles, undedicated and signed on a single sheet.

The Beatles are among the most reliable autograph investments - up 26% per annum on average since 2000.





Prince Charles and Princess Diana signed Christmas Card

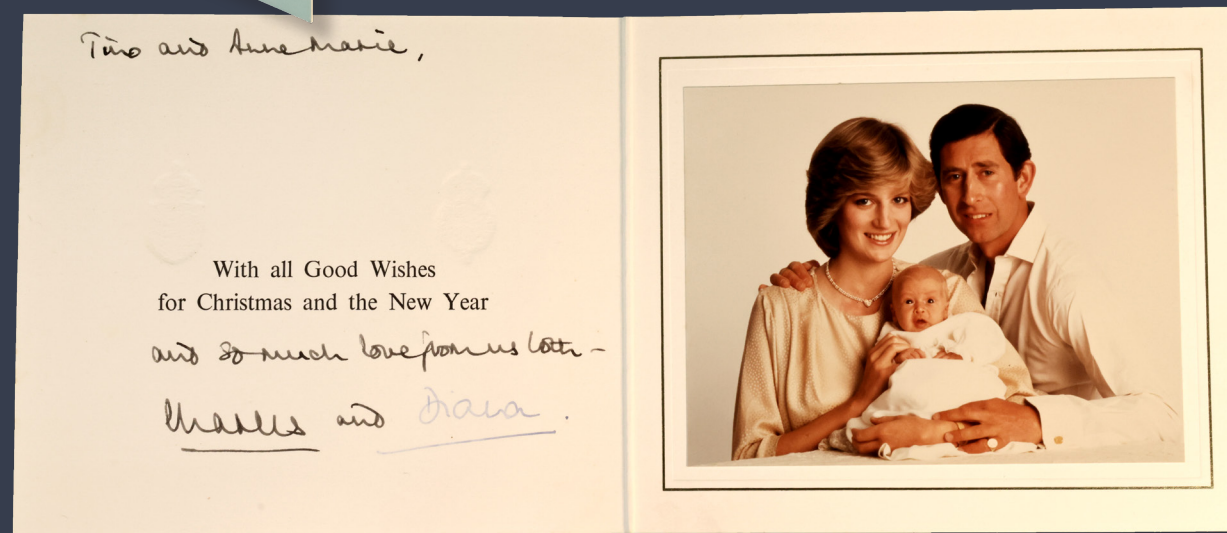
Genuine hand-signed Charles and Diana Christmas cards such as this are true rarities (most were signed by Autopen machine).

Diana's signature has always been hot. Charles' signature is surging in value following his ascension to the throne.

And this particular card is a real rarity, sent from one Royal couple to another.



and so much love from us both -
Charles and Diana.





Historical Performance

Whilst past performance does not give any guarantee of future growth rates, we believe it is pertinent to review the historical price performance for items we recommend as suitable for investment. Included in Appendix II is a detailed price history for each item included in your portfolio over the past 20 years in 5-year intervals.

The table below provides a summary by area of collecting:

<i>Area</i>	<i>2025</i>	<i>2018</i>	<i>2015</i>	<i>2008</i>	<i>2005</i>	<i>20-year growth</i>
Stamps	£55,050	£55,850	£55,050	£55,500	£16,800	227%
Coins	£55,000	£25,000	£15,000	£10,000	£8,000	538%
Limited Edition Art Prints	£5,995	£1,950	£1,500	£1,250	£750	455%
Historical documents	£82,945	£77,500	£70,000	£57,500	£52,750	155%
Memorabilia	£78,490	£68,000	£48,000	£55,000	£21,500	265%
Watches	£27,500	£21,000	£17,500	£15,000	£8,000	245%
	£282,980	£249,500	£207,050	£150,250	£79,800	254.6%
5 Year Growth	15.5%	20.4%	57.8%	88.2%		



Growth and Insights

Overall, the historic growth of the portfolio was 254.6% (12.7% simple growth per annum) between 2003 and 2023.

The growth rate in the past five years was heavily impacted by the global pandemic, with incomes for many in the middle class bracket severely hampered. Removal of lockdown conditions allied with the current high interest environment has seen prices kick on, as investors seek out tangible alternative investments.

The strongest area of growth was in limited edition art prints, up 453%. This is due to the continued price growth at the high end of the art market, forcing collectors to turn to the lower tiers of the market. This serves to illustrate the kind of high growth rates which can occur for specific items.

The coin in your portfolio shows growth of 338% since 2003. This is a low risk area of the collectibles market since prices have been rising consistently over the past 10 years and remain

strongly supported by a large collector base, willing to pay increasingly more to secure rare coins in premium condition.

Historical documents and memorabilia showed growth of 153% and 263%, respectively. The relatively modest growth for historical documents is a result of this sector's well established status. Viewed as an "old reliable", its dependable growth rate attracts seasoned investors year after year.

Prices in the memorabilia area of collecting tend to move in large step jumps rather than in a linear fashion as prices are directed mainly by "break-out" prices which are sporadically achieved at public auctions.

The flatlining performance of rare stamps over the past 10 years suggests a breakout is due, making it possibly the most attractive value investment in the rare collectibles market at the current time.



Conclusion

Overall, the portfolio presented includes a fascinating selection of high quality rare collectibles across a range of collecting areas. We can, of course, amend the constituents to suit your needs or the budget you wish to allocate to this area.

We would welcome the opportunity to discuss further and to provide you with any further information you need. We would only wish you to proceed with an investment if you are fully comfortable.

**To get started, call me now on +44 (0) 1534 639998
or email mike@paulfrasercollectibles.com**

We look forward to working with you as your rare collectibles investment partner.

Kind regards,

Mike Hall
CEO, Paul Fraser Collectibles

Michael Hall
CEO

19 Britannia Place, Bath Street, St Helier,
Jersey, Channel Islands, JE2 4SU.

✉ mike@paulfrasercollectibles.com

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🌐 paulfrasercollectibles.com



<i>Code</i>	<i>Category</i>	<i>Description</i>	<i>Price</i>	<i>Retail</i>	<i>Discount %</i>
JC5286	Stamps	Great Britain 1840 1d Black Plate 2, SG2	£6,995	£7,950	12.6%
JC1574	Stamps	St Helena 1961 Tristan Relief Fund Set of 4 U/M, SG172/75	£6,995	£8,000	12.6%
JC1554	Stamps	South Africa 1944-50 Official 2d Type O6 OPT, SGO55	£6,995	£7,950	12.0%
JP5642	Stamps	Great Britain 1955 2½d Prussian Blue, SG456a	£10,995	£12,000	8.4%
JC5281	Stamps	Jamaica 1921 6d red and blue-green 'Abolition of Slavery' imperforate plate proof	£5,995	£6,950	15.8%
JP5491	Stamps	China 1968 PRC Directives of Mao Tse-tung se-tenant strip of 5, SG2597/2401	£5,000	£5,500	9.1%
JC5257	Stamps	China 1897 Large surcharge \$1 on 5c deep red, SG91	£4,545	£5,000	9.1%
JC1878	Stamps	Canada 1969 Christmas 6c error (unused), SG645a	£1,500	£1,700	11.8%
	Coins	Roman Empire. Vespasian (AD 69-79) Gold Aureus	£28,995	£55,000	17.2%
PT5001	Watches	Rolex Cosmograph Daytona	£15,750	£16,000	1.6%
PT1584	Watches	Rolex Sea-Dweller 4000 wristwatch - ref 16600	£11,240	£11,500	2.5%
PT2189	Historical	1847 Charles Dickens handwritten letter	£2,500	£2,950	15.5%
PT1512	Historical	Henry VIII signed document	£57,500	£65,000	11.5%
PT1552	Historical	Albert Einstein signature	£15,500	£14,995	10.0%
PT6057	Memorabilia	Fidel Castro's prison cigar box	£40,000	£45,000	11.1%
PT2107	Memorabilia	James Dean high school yearbook	£8,500	£9,995	15.0%
PT2019	Memorabilia	Beatles complete set of signatures	£15,995	£18,995	15.8%
PT2095	Memorabilia	Prince Charles and Princess Diana signed Christmas card	£5,500	£4,500	22.2%
PT2012	Limited Edition Art Prints	Dali signed print	£5,500	£5,995	12.4%
			£250,000	£282,980	11.7%



<i>Category & Description</i>	2025	2018	2015	2008	2005	20-year Growth
Stamps						
Great Britain 1840 1d Black Plate 2, SG2	£7,950	£7,950	£7,500	£5,000	£2,250	255%
St Helena 1961 Tristan Relief Fund Set of 4 U/M, SG172/73	£8,000	£8,000	£6,500	£5,500	£2,500	220%
South Africa 1944-50 Official 2d Type O6 OPT, SGO53	£7,950	£7,950	£6,950	£4,750	£1,950	508%
Great Britain 1955 2½d Prussian Blue, SG436a	£12,000	£15,750	£12,500	£9,500	£5,000	140%
Jamaica 1921 6d red and blue-green 'Abolition of Slavery' imperforate plate proof	£6,950	£6,000	£4,500	£5,750	£2,500	178%
China 1968 PRC Directives of Mao Tse-tung se-tenant strip of 3, SG2397/2401	£5,500	£5,500	£7,500	£5,000	£750	655%
China 1897 Large surcharge \$1 on 5c deep red, SG91	£5,000	£5,000	£8,000	£5,000	£1,250	500%
Canada 1969 Christmas 6c error (unused), SG643a	£1,700	£1,700	£1,600	£1,000	£600	185%
Coins						
Roman Empire. Vespasian (AD 69-79) Gold Aureus	£55,000	£25,000	£15,000	£10,000	£8,000	558%
Watches						
Rolex Cosmograph Daytona	£16,000	£15,000	£10,000	£7,000	£5,000	220%
Rolex Sea-Dweller 4000 wristwatch - ref 16600	£11,500	£8,000	£7,500	£6,000	£5,000	285%
Historical Documents						
1847 Charles Dickens handwritten letter	£2,950	£2,500	£2,000	£1,500	£750	295%
Henry VIII signed document	£65,000	£65,000	£60,000	£50,000	£50,000	127%
Albert Einstein signature	£14,995	£10,000	£8,000	£6,000	£2,000	649%
Memorabilia						
Fidel Castro's prison cigar box	£45,000	£40,000	£50,000	£20,000	£15,000	200%
James Dean high school yearbook	£9,995	£9,000	£7,000	£4,000	£1,000	899%
Beatles complete set of signatures	£18,995	£16,000	£9,000	£8,000	£5,000	279%
Prince Charles and Princess Diana signed Christmas Card	£4,500	£5,000	£2,000	£1,000	£500	800%
Limited Edition Art Prints						
Dali signed print	£5,995	£1,950	£1,500	£1,250	£750	455%
	£282,980	£249,500	£207,050	£150,250	£79,800	254.6%