



**OUR
MONEY
STORY**



FINANCIAL HIGHLIGHTS

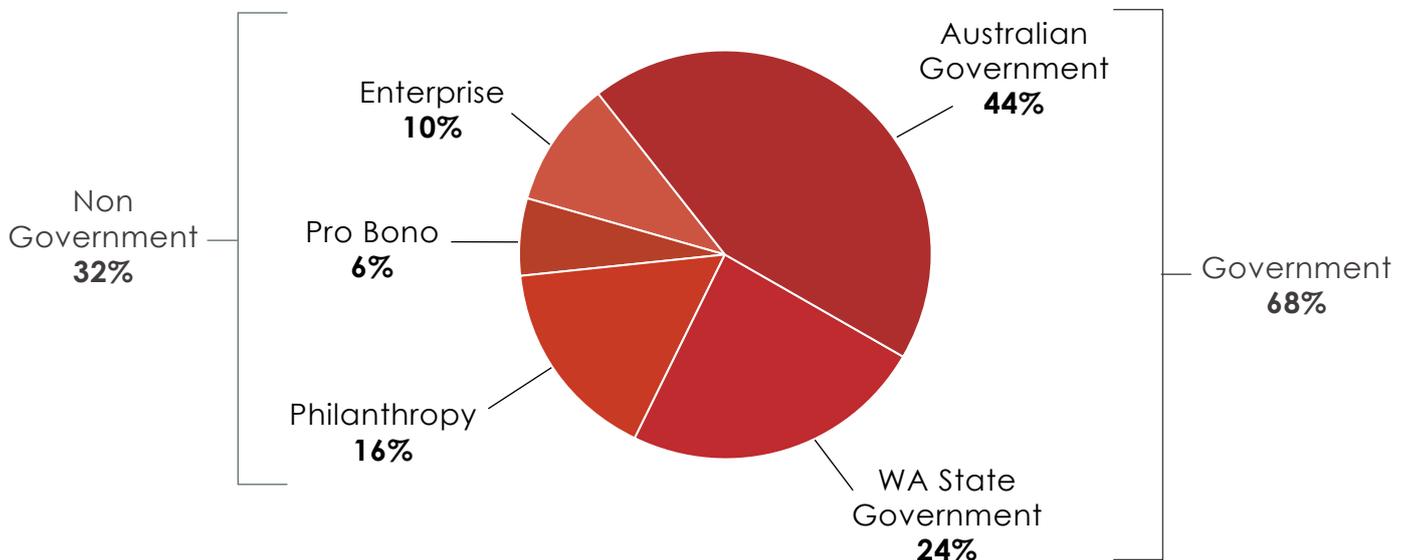
Marninwarntikura's financial position continues to be sound:

- Income is diversified.
- Service delivery programs are funded.
- Prudent operational investments are being made in land, buildings, motor vehicles and equipment to maintain future service capacities.
- Operational reserves consolidated at more than \$3 million.

Marninwarntikura Funding by Source 2017/18

We continue to receive strong support from the Australian and Western Australian governments, while at the same time funding and support from non-government sources was 32% in 2017/18, up from 25% in the previous year.

Nearly one-third of Income from Non-Government Sources



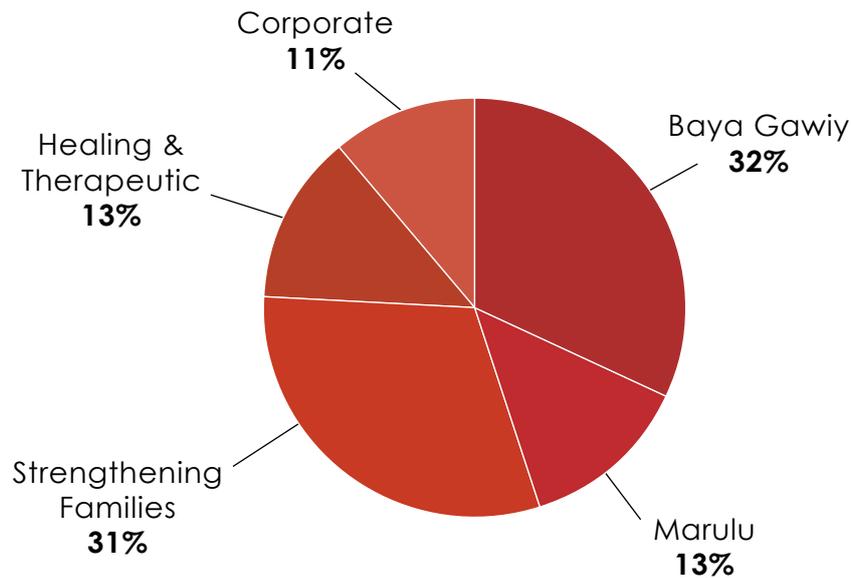
We are grateful for the ongoing funding provided by the Australian and Western Australian governments – this funding forms the foundations for delivery of Marninwarntikura's work. We also acknowledge and thank the many philanthropists, donors, providers of pro bono services, and other supporters and friends who enable Marninwarntikura's programs to be enhanced and expanded.

Marninwarntikura Expenditure 2017/18

Operating Expenditure

During 2017/18 more than \$5 million was expended on delivery of diverse community service programs and corporate management support.

Expenditure across community programs and corporate



Corporate = governance, management, shared services

Baya Gawiy = early childhood learning, family & child services, mobile playgroup

Marulu = FASD, trauma and positive parenting

Strengthening families = safe communities, family violence prevention, legal unit women's shelter

Healing and therapeutic = studio, garden, healing

Capital Expenditure

In addition to the operating expenditure, more than \$1 million was invested in land and buildings during the 2017/18 financial year, to ensure that housing is available for the specialist staff required to deliver the expanding services in Fitzroy Valley communities. The Marninwarntikura Board also looks for opportunities to rationalise the organisation's assets, and in the new financial year 2018/19 (after 30 June 2018), Marninwarntikura entered into a binding contract to sell land in Fitzroy Crossing which is excess to operational requirements.

Financial Statements and Audit

The Marninwarntikura audited financial statements 2017/18 have been lodged with the Office of Regulation of Indigenous Corporations. They are available on request.

The following summary and chart of our balance sheet shows a strengthening in financial position. Operational investments in property, vehicles and equipment have increased, debt owing to banks has been reduced and operational reserves to support future program activities are more than \$3 million.

Financial position at 30 June 2018	\$M	\$M
	2018	2017
What Marninwarntikura has:		
Cash*	2.1	2.5
Property, vehicles & equipment	2.7	1.7
Other	0.2	0.4
TOTAL	5.0	4.6
What Marninwarntikura needs to pay:		
Suppliers & other amounts owing	1.6	1.2
Debt owing to bank	0.2	0.5
TOTAL	1.8	1.7
What Marninwarntikura has in reserve to support future operations:		
Cash*	0.3	0.8
Land, buildings, vehicles & equipment	2.7	1.7
Other	0.2	0.4
TOTAL	3.2	2.9

* In addition to the cash shown, Marninwarntikura has cash of \$1.4 M (last year 2017 it was \$2.0 M) which is held in trust for funding bodies. This cash must be used for delivery of programs, under the conditions of the funding agreements, with any amounts which do not get used to be returned to the funding bodies.

Financial position at 30 June 2018 (\$ millions)



Stielow & Associates Chartered Accountants are our independent auditors. They have provided a 2017/18 Independent Audit Report and Certification and stated that the financial statements are:

A true and fair view of the Corporation's financial position as at 30th June 2018 and of the performance for the year then ended and that there is compliance with funding bodies terms and conditions.

Financial Outlook

With the ongoing government and philanthropic support, with diversified income, and with the prudent operational investments made, Marninwarntikura has a good financial outlook through to 2019.

We do, however, face ongoing challenges in ensuring that government and philanthropic funding is sustained over the longer term. This requires us to continue to maintain strong relationships with our supporters, to continuously seek out new funding opportunities, and to ensure that stakeholders understand the importance and reach of our programs. Each year funding agreements come to the end of their term and, despite best efforts, funding renewals and extensions to agreements always carry uncertainty.

Because of changes in early childhood policies being put in place through the Australian Government's Jobs for Families Childcare Package, the funding provided by the Department of Prime Minister and Cabinet for the Baya Gawiy Early Childhood Learning Unit (Baya Gawiy ECLU) is being discontinued, and there are many complex issues to address in moving to the new administrative and compliance arrangements. In particular, it is critical for government to recognise and acknowledge that the Baya Gawiy ECLU is a remote service working with vulnerable families. It delivers trauma informed and culturally appropriate education and care to Aboriginal children whose parents and carers may be unable to access employment opportunities, or unable to fulfil Centrelink obligations required for their child to access our service. We are working very hard to build a suitable alliance with the Australian Government Department of Education and Training to secure future funding for the Baya Gawiy ECLU and to ensure that suitable levels of funding are sustained to enable us to continue to deliver high quality early childhood education and care.