



UNITED STATES

1803 U.S. DRAPED BUST DOLLAR PCGS PR65+ CAMEO "CAC"

The proof silver dollars of 1801-1803, known as novodels to present-day collectors, are among the rarest and most valuable issues in the U.S. federal coinage series. Closely associated with the famous 1804 dollar, these early proofs are even more elusive than that celebrated rarity. With a surviving population of just four examples, the 1803 proof Draped Bust dollar is actually twice as rare as the Class I 1804, which is represented by eight specimens in numismatic hands today.

Because the 1804 was recognized as a rare issue at an early date, it has always had an advantage over its less-numerous 1801-1803 counterparts, which were unknown before 1876, and has historically sold for much higher prices. The gap has narrowed considerably in recent years however, as collectors have become more aware of the true rarity and outstanding eye appeal of these early proofs. While the 1803 proof claims the same total number of specimens extant as the 1802, the 1803 issue appears at auction less frequently

First Appearance

The proof dollars of 1801-1803 were unknown in any collection before 1876. In January of that year, Captain John W. Haseltine displayed a remarkable set of 1801-1803 proofs, accompanied by a Class III 1804 dollar, at Edward Cogan's sale of the Jewett Collection. Haseltine informed Frossard that the coins had been minted in the 1801-1804 time period and he had discovered the set in a private collection from England. This explanation was rejected by knowledgeable numismatists, who noticed several design features of the 1801-1803-dated proofs that differed from those found on coins from that era

Proof, Cameo, CAC. Only 10 Minted! Rarer than the 1804 at a much better value! An incredible opportunity for the world class connoisseur!

