



#### The Goodson New Product Development Program

## We're interested in <u>your</u> ideas for new or improved engine building tools!

Machinists and engine rebuilders are "fixers". If a tool isn't working the way it should or they can't find exactly the right tool for a special repair – they figure out a way to modify an existing tool or perhaps create one of their own to get the job done right.

Does this sound like you? If it does, we're interested in your ideas. Because if <u>you're</u> using a modified tool or one that you've invented, other rebuilders and machinists would probably use it, too!

This brochure contains all the information you need to get your new product idea off the ground. Take a few moments and look it over carefully. If your idea is chosen, Goodson would produce, market and sell your invention under an Award or Royalty agreement which will bring you some additional income for years to come!

## Goodson works hard to earn your trust!

## Proudly serving engine rebuilders and machinists since 1945.

Goodson is a world-wide distributor of engine building tools and supplies. We have been serving our customers since 1945, making us the oldest company in the automotive machine shop supply business. In today's competitive market, however, success doesn't come just from age — it comes from being innovative and adapting new ideas quickly.

Goodson is deeply committed to developing new time-saving, task-easing tools. We're asking for help from engine builders and machinists like you to accomplish this task.

So, if you have a new tool idea and would like some help with development and marketing, we'd enjoy the opportunity to work with you.

For your protection, as well as our own, please fill out the **Invention Disclosure Agreement** form inside this brochure. Show and describe your ideas to the best of your ability. The information and drawings need not be elaborate or done in a professional style, but should demonstrate your concept clearly.

Please make a copy of this form for your own records before submitting it to Goodson.

Also, be sure to save all your original notes and sketches, as well as any models or parts of models even if they've been replaced by later versions. Identify and date everything!

### Engine Balancing Software for PC (WAM-CD2 and WAM-CD1)

What it does: This "Virtual Balancer" allows you to accurately simulate weight corrections on your PC. Now you can precisely estimate the cost of Heavy Metal jobs before you start!

\*\* Having my own engine balancing business for many years I felt the need to create a new software program to make engine balancing faster and easier. After creating the program I contacted my equipment rep and he suggested getting in touch with Goodson to have them help me demo and distribute my product. Very quickly my new idea was selling. Goodson certainly has my respect, they did everything they said they would and any future ideas will go directly to them. They have earned my trust! \*\*

-Mike Spinazzola, Newport, Delaware





# Here's what new product developers say about working with Goodson...

## **Seat Cutter Sharpening Fixture** (SCJ-375 and SCJ-475)

What it does: Fixture allows you to sharpen valve seat cutters in your own shop using your boring bar lap.

"I was tired of always sending my cutters in to get sharpened, so I came up with this tool. One day it dawned on me that others would probably find this tool valuable. When I thought of who to share this idea with, the first company that came to mind was Goodson. I have been buying their products for many years and really enjoy working with them. When I





shared my new product idea with them, they treated me very well. \*\*

- Larry Beaner, Motor Supply, Albert Lea, MN

Fill out this form and return it to us today! Call **1-800-533-8010** if you have any questions about our New Product Development Program. We look forward to hearing from you!

The Goodson **New Product** Development **Program** 

We're interested in <u>your</u> ideas for new or improved engine building tools!

#### Getting Started

- 1. Fill out the Invention Disclosure Agreement completely and please make a copy for your records.
- 2. Remove along perforation, place in an evelope and address to GOODSON, ATTN: New Product Development, P.O. Box 847, Winona, MN 55987-0847
- 3. Goodson will evaluate your idea. You will then be notified in writing whether or not Goodson will offer an Award or Royalty agreement.

#### Financial Rewards

Goodson will offer you either an Award or Royalty Agreement.

The awards are based on many factors:

- Date of submission
- Identification of the problem
- Precise solution of the problem
- Status of patent protection
- Originality of tool idea
- Utility of tool idea
- Uniqueness of tool idea

The decision on awards is final and solely at the discretion of Goodson.

#### Conditions of Submission

Goodson will receive only submitted material which is embodied in written form. The submitter should make in duplicate a written description and sketches or photos, sign and date all copies, have them signed and dated by another person who understands the idea, and then submit a copy of such material. If a patent application has been filed or a patent granted, please submit copies of those documents.

For a period of ninety (90) days, unless some other period is agreed upon by the parties, Goodson shall have the exclusive right to acquire, upon reasonable terms and conditions to be mutually agreed upon, exclusive rights to any idea submitted pursuant to the conditions hereof. In the case of a non-patentable idea, the use to be made of it and the compensation, if any, to be paid for its use shall be in the exclusive discretion of Goodson. It is understood, of course, that no obligation, expressed or implied is assumed by Goodson unless and until a formal written contract has been entered into between the parties and the obligation of Goodson shall be only such as is expressed in the formal written contract.

No confidential relationship between the parties is to be established or implied by the submission of ideas or from consideration of submitted material. Although we cannot guarantee that your idea will be kept a complete secret, Goodson will make every effort to not disclose information about your idea to those other than Goodson personnel engaged in new product development.

The reception and consideration by Goodson of any submitted idea shall not in any way impair Goodson's right to contest the validity of any patent that may have been or may thereafter be obtained on it.

Goodson will give each submitted idea such consideration, as in the judgement of Goodson, it merits. Goodson will keep you informed of the progress of your idea, but shall be under no obligation to reveal either its acts in connection with the idea or the general or specific field to which the submitted idea pertains. Such disclosure might compromise future business plans or other information which it prefers to keep confidential.

Goodson accepts no responsibility for the safe arrival, handling or return of any submitted material. However, models or prototypes of ideas not deemed marketable by Goodson will be returned.

If Goodson decides that a submitted idea does not merit compensation, Goodson assumes no obligation to give reasons for its final decision or to do other than to communicate its decision to the submitter.

Unless Goodson, through its duly authorized officers, consummates with the submitter a formal agreement relating to the submitted material, the rights of the submitter will be only those which are afforded by the patent laws. The rights of Goodson to any submitted material will include any rights to which the public may

Goodson will have the privilege of making for its files a copy of any written material

The foregoing conditions may not be modified or waived except in writing signed by an officer of Goodson.





156 Galewski Drive • P.O. Box 847 • Winona, MN 55987-0847 Toll-Free 1-800-533-8010 • Local 507-452-1830 • www.goodson.com

#### Invention Disclosure Agreement

#### ■ Disclosure and Statement of Nonuse

| BE IT KNOWN THAT, Goodson Shop Supplies (here  | einafter "Goodson")   | has been approche   | ed by:                  |                      |
|--|-----------------------|---------------------|-------------------------|----------------------|
| Name   | ·                     |                     |                         |                      |
| Residing at  |                       |                     |                         |                      |
| City   |                       |                     | Code                    |                      |
| Telephone  | Busine                | ess                 |                         |                      |
| Idea, Invention or Product (describe how it works, its   | s unique features, ac | lvantages over sim  | ilar products, etc.)    |                      |
|  |                       |                     |                         |                      |
|  |                       |                     |                         |                      |
|  |                       |                     |                         |                      |
|  |                       |                     |                         |                      |
|  |                       |                     |                         |                      |
| (hereinafter "Developer") for the purpose of discussi<br>Goodson may perform some service related to deve  |                       |                     |                         | the possiblity the   |
| AND, WHEREAS, Goodson is involved in the busin field depends on maintaining the confidentiality of ea  |                       |                     |                         | its integrity in the |
| NOW, THEREFORE, in consideration of the mutal c  | ovenants and repres   | sentations containe | ed herein, the parties  | agree as follows     |
| Goodson hereby agrees that the idea, invention or p<br>The idea, invention or product being disclosed wh<br>assigned or disclosed by Goodson to any other pers | hich Developer belie  | eves to be an orig  | jinal creation, shall r | not be used, sol     |
| ■ Signatures   |                       |                     |                         |                      |
| Goodson  |                       |                     | _ Date                  |                      |
| Developer  |                       |                     |                         |                      |
| Developer, please have a witness sign below:   |                       |                     |                         |                      |
| Witness  |                       |                     | Date                    |                      |
|  |                       |                     |                         |                      |
| Date of original conception of idea  |                       |                     |                         |                      |
| Has a working model been made?   |                       |                     |                         |                      |
| Is it patented? If so, give number   |                       |                     |                         |                      |
| Has a patent application been filed? If  |                       |                     |                         |                      |
| Has a patent search been made? If  |                       |                     |                         |                      |
| What did search reveal in relation to existing patents   | 3?                    |                     |                         |                      |
|  |                       |                     |                         |                      |
| Are any particular molds or tools needed to make yo  | our invention?        |                     |                         |                      |
|  |                       |                     |                         |                      |
|  |                       |                     |                         |                      |
| Do you have plans to make, market or distribute inde   | ependently?           |                     |                         |                      |
| If so, what are your plans?  |                       |                     |                         |                      |