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Yale Assure Locks Now Connected by August

ASSA ABLOY Companies Collaborate on New Line of Keypad Smart Locks

BERLIN, CT, September 25, 2018 – Yale today announced the launch of a new line of Assure Locks - Connected by <u>August</u>, which users are able to control, monitor and share access from anywhere through the August mobile app. The new line of Keypad Smart Locks is the first product collaboration between the two ASSA ABLOY brands — it combines Yale's secure lock hardware with August's app and cloud-based software to create the most full-featured smart locks.

The Assure Locks - Connected by August will enable Yale customers to replace their existing [deadbolt] lock and keys with a smart keypad lock that can be unlocked with the method of their choosing: using the August mobile app, Auto Unlock as they approach the door (when a phone is on them) or an entry code on the lock keypad. The August Connect WiFi Bridge is included in the Connected by August Kit, which allows for remote access. The new smart locks are compatible with Amazon Alexa, Apple's Siri and the Google Assistant, so users will be able to integrate them with the voice assistant of their choice. They also work with leading security systems, such as SimpliSafe, as well as hosting platforms, such as Airbnb and HomeAway.

"When August became part of the ASSA ABLOY family, it made perfect sense for the two companies to combine one another's expertise to build new and exciting products for our customers," said Jason Williams, President of Yale's Residential Group. "We've brought together our respective teams of engineers and designers to create products that seamlessly integrate our most trusted hardware with our smartest software."

Current Yale Assure Lock owners can also upgrade their locks with the new Connected by August Kit, which includes the Connected by August Module, August Connect Wi-Fi Bridge and DoorSense™. Assure Lock users with the Connected by August Kit can enjoy advanced smart lock features, including Auto Unlock upon arrival and Auto Lock upon close via August's DoorSense™ technology. The new smart locks can be managed through the August mobile app, where users are able to lock and unlock, share access with others, and know who comes or goes from anywhere.

"Yale and August share a deep commitment to making our customers' doors smarter and more secure," said Jason Johnson, CEO and co-founder of August. "This new Yale Connected by August lineup is simply the beginning of what we will accomplish together when it comes to innovating the lock industry."

The Assure Lock Connected by August line includes two models — the Assure Lock SL, a sleek, 100% key-free lock with a edge-to-edge touchscreen keypad at \$299 MSRP, and the Assure Lock Touchscreen featuring a keypad as well as traditional key access at \$279 MSRP. Both are now available for purchase on ShopYaleHome.com, and will be available at August.com, Amazon, Lowes, Best Buy and other national retailers starting in mid-October 2018. The Connected by August Kit can be purchased separately to upgrade existing Assure Locks for \$129 MSRP. For more information, visit www.Yalehome.com/ConnectedbyAugust.

About Yale

Yale protects millions of homes and businesses worldwide and is the brand behind locks of every design and function in over 125 countries. Yale products have been helping people to secure their favorite belongings since 1840. As one of the oldest international brands, Yale is among the best-known and most respected names in the lock industry. Yale is part of the ASSA ABLOY Group, the global leader in door opening solutions.

About August Home, Inc.

At August Home, we are all about secure, smart access. Our products and services give consumers total control over their front door from a smartphone. Ranked number three on the Wall Street Journal's 25 Top Tech Companies to Watch, August is headquartered in San Francisco, California and was recently acquired by ASSA ABLOY, the global leader in door opening solutions. For more information, visit www.august.com.

About ASSA ABLOY

ASSA ABLOY is the world's largest lock company and a recognized global leader in door opening solutions, dedicated to satisfying end-user demands for security, safety and convenience. For more information, visit www.assaabloy.com/en/com/.

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