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Asius Technologies Looks to China for Funding, Partnerships, and Success

BOULDER, CO - December 20th, 2015 – Asius Technologies which is specialized in designing and building hearing protective sound enhancing personal audio devices, has been given a cash prize of \$5,000 at the Dongsheng Global Entrepreneurship Competition and has been selected to visit a group of top venture capitalists in Beijing's Zhongguancun, China's Silicon Valley.

The yearly competition, designed to help find high potential, early-stage, foreign tech companies that want to get involved with China's growing startup ecosystem, is backed by Chinese venture capitalist firm and investment consultancy Dao Ventures and the Dongsheng Science and Technology Park, a unit of Zhongguancun Science Park, as well as Arlington Economic Development. At the Park, Asius will compete against other finalists from around the world for a \$160,000 cash funding for their business development, according to organizers.

"China is a fantastic resource for manufacturing precision technology products. Hopefully we will meet some great venture capitalists as well as supply chain partners in China," said Steve Lebishcak, CEO of Asius.

The United States has seen Chinese investments grow at an average annual rate of 41 percent from 2009 to 2013, the highest among the countries that are investing in the United States, according to US Commerce Department data. Rhodium Group, a US research firm, also reports that Chinese companies completed more than 9 billion dollars of foreign direct investment in the United States in the first three quarters of 2015. With more than 8 billion dollars of pending transactions, total investment is likely to exceed 10 billion dollars for the third year in a row.

Zhang Tao, chief executive of Dao Ventures said, his company plans to hold another entrepreneurship competition in 2016 in collaboration with Chinese and foreign partners. He said, "We hope next year's competition will have broader international vision. Besides the United States we will consider Israel because United States, China, and Israel are considered to be the best three countries for entrepreneurship."

About Asius Technologies: Asius Technologies (www.asiustechnologies.com) is the leading developer of finely engineered electronic devices that are specifically designed to enhance sound while mitigating the damage to the human ear caused by air pressure. Its products are used and enjoyed the world over by sound engineers, musicians, audiophiles, and anyone needing to utilize earbuds for a sustained period of time in noisy environments. Asius Technologies was founded by Stephen Ambrose, the "Father of Personal Audio," who pioneered in-ear monitors, trailblazing the path for the invention of other products such as the Walkman, iPod, and virtual reality devices. However, given the epidemic of hearing loss in the music world, Stephen Ambrose is now focused on developing technology that not only augments listening, but also preserves hearing.

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