

Credit Application Terms & Conditions

United States, September 2013

Terms

New customers must prepay by credit card for orders valued at less than \$2,500.

New customers ordering products valued in excess of \$2,500 and requesting extension of credit must submit a credit application. Credit terms will be determined based on Luum's evaluation. The Credit Application and Bank Reference Authorization is attached hereto.

Accounts that are inactive for one (1) year or more will be deemed inactive and a Customer must reinitiate the credit qualification and application process.

Luum reserves the right, in its sole discretion, to deny and/or discontinue issuance of credit to customers at any time.

Payment Terms

Unless otherwise stated, all invoices are payable net thirty (30) days from the date of the invoice. After thirty (30) days, unpaid invoices are considered "past due." After sixty (60) days, the account will be placed on credit hold and marked "delinquent." After ninety (90) days, credit privileges will be suspended. Interest charges in the amount of two percent (2%) per month will be applied to invoices which remain unpaid after thirty (30) days.

Credit Card Payments

We are pleased to accept Visa[®], MasterCard[®] and American Express[®]. Credit card payments are processed through Elavon Virtual Merchant Services.

Tax Exemptions

If a Customer claims an exemption from such taxes, it shall be the Customer's responsibility to furnish an appropriate exemption certificate to Luum. Customer will indemnify Luum against improper tax remittances caused by the Customer, including but not limited to inaccurate and/or fraudulent tax exemptions claimed by the Customer.

Submission

Please send the completed Customer Credit Application and Bank Reference Authorization to LUUM by email to luumtextilescreditUSA@luumtextiles.com

Canada
877.705.LUUM
luumtextiles.com

USA
877.705.LUUM
luumtextiles.com

International
919.464.2922
luumtextiles.com