

WHAT IS OWN ART?

An Own Art loan is a 0% interest loan which allows you to split your payment for a qualifying product into ten equal payments, each paid by Direct Debit per month for ten months.

E.g. If a qualifying product costs £100, you will pay £10 a month for ten months.

WHAT PRODUCTS ARE ELIGIBLE?

All products must fit the following criteria:

- Be by a contemporary (i.e. living) artist
- Be an original work of art (not a reproduction or copy)
- Be of an edition of less than 150
- Be between £100 and £2500.

Delivery and framing costs can be included in this cost.

Applicants can pay a deposit to us to reduce the amount of their loan

Applicants can have multiple Own Art loans at one time but cannot take out multiple loans for one product.

WHO IS ELIGIBLE?

CUSTOMER ELIGIBILITY	NON ELIGIBLE
Minimum age of 18 years	Unemployed without a spouse/ partner in full time employment
UK resident for more than 12 months	Temporary positions/ agency workers
Own personal bank account from which a Direct Debit can be taken	Unregistered child minders
Permanent employment, working minimum 16 hours per week	Foster carers without a spouse in full time employment
Self employed, retired person, on a disability allowance, registered carer	Full time students (other than trainee nurses/ doctors)
Unemployed & 'house person' (with consent of co-habiting working partner)	Supply teacher without permanent contract to specific school
Have an email address	

Loan applications can be made in person or as a Mail Order application over the phone.

In person applications will require the applicant to have both a proof of residency (utility bill, bank statement, driver's license) and a proof of signature (driver's license, passport, bank card) with them to be able to carry out an application.

Mail Order applications will require the applicant to have their product delivered to the same address used in the application to act as a proof of residency.