

LightwaveRF plc

(AIM: LWRF)

Update on Proposed Placing and Subscription to raise £5.0 million and Open Offer to raise up to £1.0 million

Further to its announcement on 30 October 2017, LightwaveRF plc ("LightwaveRF" or the "Company"), the leading smart home solutions provider, announces that application has been made for 1,802,168 Deferred Settlement Shares to be admitted to trading on AIM and dealings are expected to commence therein on 17 November 2017 ("Admission").

Following Admission, the Company will have 51,376,532 Ordinary Shares in issue; this figure may be used by Shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Defined terms used in this announcement have the same meanings where appropriate as in the Company's announcement of 30 October 2017.

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About Lightwave

LightwaveRF plc pioneered smart home automation with the introduction of the market's first Internet enabled devices in 2008. Today the Company markets a complete smart home system for lighting, heating, power and security.

LightwaveRF offers a cloud platform and an extensive range of retrofitted LightwaveRF designed and manufactured sockets, dimmers, relays, thermostats, heating, energy, sensing, monitoring and control devices. These devices are operated by conventional manual control, handheld remote, smartphone and tablet based apps. The LightwaveRF system can also be operated using Google Assistant and Amazon Alexa voice control, is Apple HomeKit compatible and provides users with dashboards to manage their smart home.

We are dedicated to making everyone's lives easier and more fulfilled through world leading smart home technology.

For further information and to sign up for investor news alerts please visit:

www.lightwaverf.com/corporate