

(RNS) LightwaveRF PLC Result of Open Offer
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LightwaveRF PLC
19 March 2019

**THIS ANNOUNCEMENT CONTAINS INSIDE
INFORMATION**

19 March 2019

LightwaveRF plc
("LightwaveRF" or the "Company")

Result of Open Offer

Further to its announcement of 28 February 2019 ("Announcement"), LightwaveRF (AIM: LWRF), the leading smart homes solutions provider, announces the result of the Open Offer to Qualifying Shareholders.

The Open Offer closed for applications at 11.00 a.m. on 18 March 2019 and the Company announces that it has received valid acceptances from Qualifying Shareholders in respect of 5,205,417 Open Offer Shares, which includes applications received under the Excess Application Facility. This represents 87 per cent. of the Open Offer Shares available under the Open Offer which at the Issue Price has raised approximately £440,000.

It is expected that, subject to the Open Offer becoming unconditional in all respects, Admission will become effective and that dealings in the Open Offer Shares will commence at 8.00 a.m. on 20 March 2019.

This announcement should be read in conjunction with the Announcement and the full text of the Circular dated 1 March 2019, copies of which are available on the Company's website at www.lightwaverf.com. Capitalised terms in this announcement have the same meaning as given in the Circular.

For further enquiries please contact:

LightwaveRF plc
Jason Elliott, CEO
Kevin Edwards, CFO

www.LightwaveRF.com
+44 (0) 121 250 3625

Stockdale Securities Limited

Tom Griffiths / David Coaten

+44 (0) 20 7601 6100

Yellow Jersey PR

Charles Goodwin

www.yellowjerseypr.com

+44 (0) 7747 788 221

About LightwaveRF

LightwaveRF is the UK's only fully integrated home automation company.

New customers typically buy a starter pack of Link Plus hub and smart dimmer which has Apple HomeKit compatibility, 2-way communication and built-in energy monitoring. Later adding other easy to install devices from the Lightwave range enables further in-home control, monitoring and automation of lighting, heating and power.

Devices may be operated manually, by smartphone or tablet-based apps and also through Google Assistant and Amazon Alexa voice control.

Leading tech industry publication 9to5 Mac describes LightwaveRF as "the best UK HomeKit solution for smart lighting".

For further information and "Newsletter sign up", please visit:

www.LightwaveRF.com/corporate/

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