

25 April 2019

LightwaveRF plc (AIM: LWRF)

AGM statement

At its AGM to be held at 12.00 noon today, Barry Gamble, Chairman of LightwaveRF plc ("LightwaveRF" or the "Company"), the leading smart home solutions provider, will make the following statement:

"We continue to experience growing interest and demand for Lightwave products. This is supported by the investment being made in marketing and sales, which is generating greater awareness and improved consumer engagement. Strong product reviews and customer service feedback are also making their contribution to this trend. As a result, earlier this month the Company announced that revenues for the first half of the financial year had more than doubled those of the previous year's first half and that it expects this momentum to be maintained through the second half of the year.

"In addition, the Company is pleased to announce that it has signed an agreement with Rexel to supply its 230 branch UK network distributing to the electrical wholesale trade. This adds a further important element to the existing trade sales channels. Direct to consumer (online and tele-sales), retail distribution (online and in-store), including the recent entry into Europe, continue to develop and underpin the further progress now anticipated. Established retail outlets now include Apple, John Lewis, Selfridges, Amazon, BT Shop, Dixons Carphone and Screwfix.

"The Company will provide a further update in the announcement of its interim results for the six months ended 31 March 2019, which is expected to be released by the end of May 2019."

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About LightwaveRF

LightwaveRF plc is the UK's only fully integrated home automation company.

New customers typically buy a starter pack of Link Plus hub and smart dimmer which has Apple HomeKit compatibility, 2-way communication and built-in energy monitoring. Later adding other easy to install devices from the Lightwave range enables further in-home control, monitoring and automation of lighting, heating and power.

Devices may be operated manually, by smartphone or tablet-based apps and also through Google Assistant and Amazon Alexa voice control.

Leading tech industry publication 9to5 Mac describes Lightwave as “the best UK HomeKit solution for smart lighting”.

For further information and “*Newsletter sign up*”, please visit:

www.lightwaverf.com/corporate/