



LightwaveRF PLC

Subscription Update

RNS Number : 0448V
LightwaveRF PLC
28 November 2019

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

28 November 2019

LightwaveRF plc
("LightwaveRF" or the "Company")

Subscription Update

Further to its announcements of 16 August, 20 September, 7 October and 31 October 2019 ("**Announcements**"), LightwaveRF plc (AIM: LWRF), the leading smart homes solutions provider, announces that it has been informed by Committed Capital, a substantial shareholder of the Company, that the balance of the Deferred Settlement Shares will not now be subscribed for, therefore, these shares will not now be issued, allotted and admitted to trading on AIM. These shares formed part of the 1,880,931 Deferred Settlement Shares, details of which were set out in the Company's circular dated 20 September 2019 ("Circular").

Committed Capital has reconfirmed its continued willingness, if required, to invest further funds into the Company in support of the strategic review, as announced on 18 November 2019.

This announcement should be read in conjunction with the Announcements and the full text of the Circular dated 20 September 2019, copies of which are available on the Company's website at www.lightwaverf.com. Capitalised terms in this announcement have the same meaning as given in the Circular.

For further enquiries please contact:

LightwaveRF plc
Jason Elliott, CEO
Kevin Edwards, CFO

www.LightwaveRF.com
+44 (0) 121 250 3625

Shore Capital
Tom Griffiths / David Coaten

+44 (0) 20 7408 4090

Yellow Jersey PR
Charles Goodwin

www.yellowjerseypr.com
+44 (0) 7747 788 221

About LightwaveRF

Lightwave is Europe's leading supplier of installed home automation technology.

Lightwave products offer convenient automation, control and monitoring of lighting, heating and power via its app, Apple HomePod, Amazon Alexa or Google Assistant. Lightwave is also integrated with Samsung SmartThings and EVO protocols from Honeywell Home by Resideo.

With market leading quality and wireless range, the modular system enables users to begin with a small number of devices and grow over time to easily control an entire property.

Devices are retrofittable using existing standard wiring and are easy to install. Lightwave also recommends a network of approved, qualified electricians who have been trained by the Company.

In markets across Europe, Lightwave products can be purchased directly from the Company or from approved stockists, including Apple, Amazon, ScrewFix and wholesalers, including Rexel.

Lightwave technology may be specified as a pre-installed option in newly built properties from Berkeley Homes in partnership with E.ON Home, Urban Splash and Trivselhus.

For further information please visit www.lightwaverf.com

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